



WAUKESHA
COUNTY TECHNICAL
COLLEGE

Hands-on
Higher Ed

WCTC District Board Public Hearing

Tuesday, May 10, 2022, 5:00 p.m.

Waukesha County Technical College

Richard T. Anderson Education Center, C051/057

Upcoming Meetings

Regular Board Meeting	June 14, 2022	5:00 p.m.	In-Person
Annual Organizational and Regular Board Meeting	July 11, 2022	5:00 p.m.	In-Person
Regular Board Meeting	August 9, 2022	5:00 p.m.	In-Person



WCTC Vision Statement: Waukesha County Technical College is the distinct choice for innovative and transformative education.

WCTC Mission: Waukesha County Technical College provides accessible career and technical education to strengthen our community through life-long learning.

Public Hearing
Waukesha County Area Technical College
District Board Meeting
May 10, 2022 – 5:00 PM
Richard T. Anderson Education Center, C051/057

AGENDA

- I. Call to Order – David Lancaster**
 - A. Pledge of Allegiance
- II. Public/Staff Remarks***
- III. 2022-23 Annual Budget Review – Jane Kittel**
- IV. Adjournment – David Lancaster**



Dr. Richard G. Barnhouse, President

*** Board Meeting Rules of Conduct**

District Board meetings are to be conducted in accordance with the published agenda. Public remarks are allowed but must be made during the “public/staff remarks” section of the agenda and are limited to three (3) minutes per person and fifteen (15) minutes in total. This is not a public hearing. Persons who wish to address the district Board may make a statement as long as it pertains to a specific current agenda item. The District Board Chairperson may or may not respond to statements made.

Public/Staff Remarks Procedure:

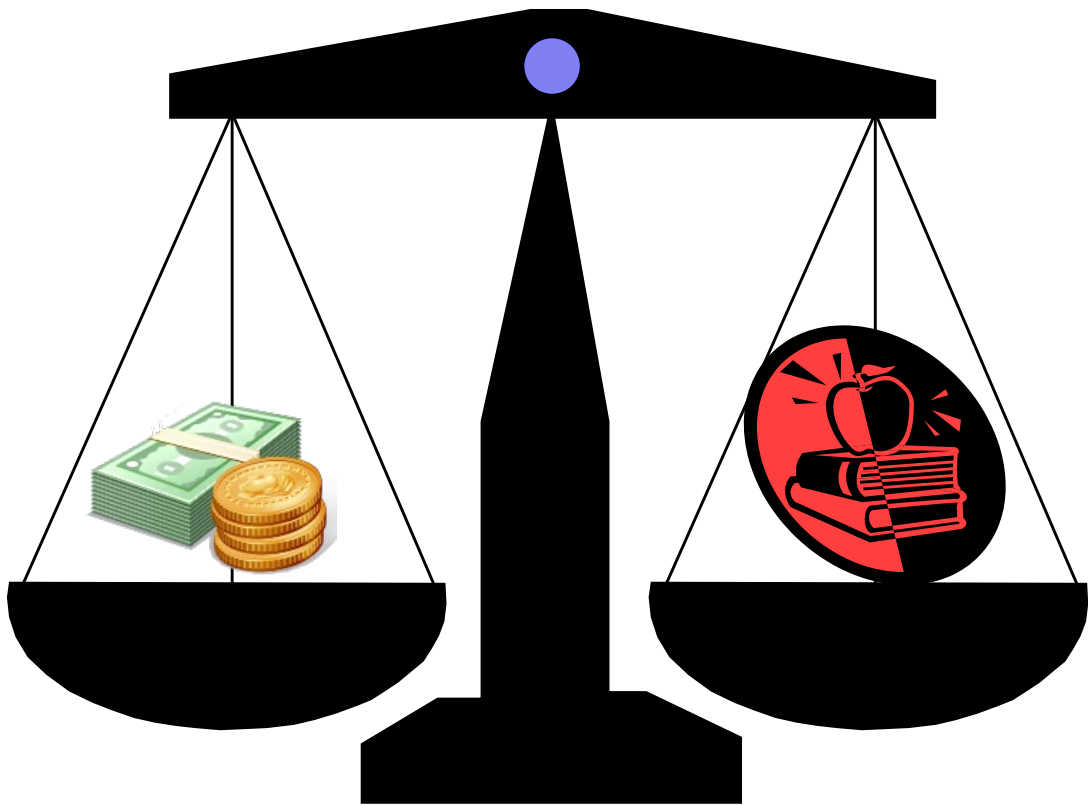
1. Public Comments must pertain to a current agenda item.
2. Comment request forms must be completed and submitted to the District Board Executive Assistant prior to the meeting.
3. The Board Chairperson will ask the requesting speaker to come forward to present their comments to the District Board.
4. Speakers must adhere to the three (3) minute limit per individual.
5. Total time allotted for all public remarks shall not exceed fifteen (15) minutes.
6. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual.

Unless requested by the Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the board meeting and/or discussion. Interruptions or disruptive behavior may result in security being notified. Public comments or communications may also be directed to the Board through the President’s office in Room C211.

Attention Individuals with Disabilities:

Every reasonable effort will be made for special accommodations for individuals with disabilities for public board meetings. Please contact the District Board Executive Assistant at 262/691-5211 at least 72 hours prior to the meeting if you require special accommodations.

WAUKESHA COUNTY TECHNICAL COLLEGE 2022/23 PRELIMINARY BUDGET DOCUMENT



BUDGET OVERVIEW

Tax levy limits

Per statute, the operational tax levy increase may not exceed net new construction. In the event a college does not use all of its levy authority in one year, it may use up to one/half of one percent of total allowed revenue in the next budget year. Property valuation is projected to increase 4% and net new construction is projected to be 1.5% for fiscal year 2022/23 (FY 23).

Fiscal Year	Net New Construction	Allowed Increase	Prior Year - Unused 0.5%	Total Allowed	Estimated Amount budgeted
2018/19	0.0156126	\$849,352	\$272,009	\$1,121,361	\$615,128
2019/20	0.0146454	\$805,744	\$234,224	\$1,039,968	\$501,930
2020/21	0.0163439	\$916,189	\$0	\$916,189	\$916,189
2021/22	0.0155873	\$888,055	\$0	\$888,055	\$888,055
2022/23	0.0150000	\$867,962	\$0	\$867,962	\$800,000

Tax levy change for 2022/23

Fund Comparison	2021/22	2022/23 Budget	% Change
General Fund	10,508,597	9,818,276	-6.60%
Special Revenue fund - Operating	757,400	757,400	0.00%
Special Revenue Fund – Non-Aidable	151,500	151,500	0.00%
Capital Projects Fund	0	0	0.00%
Total Operational Levy	11,417,497	10,727,176	-6.05%
Debt Service Fund	8,700,000	9,200,000	5.75%
Total Levy	20,117,497	19,927,176	-0.95%
Property Tax Relief Aid	46,306,408	47,796,729	3.22%
Personal Property Tax Relief Aid	140,251	140,251	0.00%
Total Budgetary Needs	66,564,156	67,864,156	1.95%

Debt issuance limits

The college plans on issuing \$7,750,000 of general obligation promissory notes to pay for capital expenditures for FY 23. This is the same as FY 22.

Key budget information

The following factors were key components to building this budget:

- Decreased enrollments budgeted for FY 23.
- State aid revenue budgeted without any change.
- Total tax revenue is budgeted to decrease due to a change in the Wisconsin State Budget during fiscal year 2022 which exchanged state aids for the district's levy. The district plans to utilize the allowable increase to operating tax levy due to net new construction. Decrease projected in total tax levy mill rate.
- The budget includes a number of reductions in order to balance the budget and to fund new initiatives.
- Expenditure budgets also increased for inflationary costs in supplies, utilities, property & liability insurance premiums, as well as IT software and hardware.
- Actual amount of property valuation will not be known until October 2023. An estimated amount was calculated. The budgeted total operational levy is an estimate based on projected net new construction figures (1.5%) and estimated increase in equalized valuation (4%).

Balanced budget

The following schedule shows that WCTC's budget is balanced.

Description	2022/23 Estimate
Total revenues	\$102,535,595
Other sources of revenue	7,750,000
Planned use of fund balance	<u>2,209,673</u>
Available sources of funds	112,495,268
Total expenditures	<u>112,495,268</u>
Net budget	<u>\$ 0</u>

Mill rate impact

The following table shows the estimated impact on the mill rate as projected for fiscal year 2022/23 with a 4% increase in property valuation throughout the district.

Description	2019/20 Actual	2020/21 Actual	2021/22 Actual	2022/23 Budget
Operational mill rate	\$0.21291	\$0.21790	\$0.17151	\$0.15494
Debt service mill rate	0.14725	0.13344	0.13069	0.13288
Total mill rate	\$0.36016	\$0.35134	\$0.30220	\$0.28782
Tax levy on a \$325,000 home	\$117.05	\$114.19	\$98.22	\$93.54

During fiscal year 2022 legislature was passed increasing the districts state aid funding and reducing the levy.

The impact to the individual homeowner could be higher or lower than the amounts presented above due to assessed valuations and individual municipality taxing authority.

WAUKESHA COUNTY TECHNICAL COLLEGE
Notice of Public Hearing
July 1, 2022 - June 30, 2023

A public hearing on the proposed fiscal year 2022/23 budget for Waukesha County Technical College will be held on May 10, 2022, at 5:00 p.m. in the RTA Center, C051/057, of the Pewaukee Campus, 800 Main Street, Pewaukee, WI. The draft budget is available for public inspection on the college's website at <https://www.wctc.edu/about/leadership/financial-reports.php>.

PROPERTY TAX AND EXPENDITURE HISTORY

Fiscal Year	Equalized Valuation(1) (000 Omitted)	Mill Rate			Percent Inc/(Dec)
		Operational	Debt Service	Total	
2019	\$56,491,051	\$0.20638	\$0.15565	\$0.36203	-2.99%
2020	\$59,714,494	\$0.21291	\$0.14725	\$0.36016	0.05%
2021	\$62,103,073	\$0.21790	\$0.13344	\$0.35134	-2.15%
2022	\$66,571,913	\$0.17151	\$0.13069	\$0.30220	-13.99%
2023 (1)	\$69,234,790	\$0.15494	\$0.13288	\$0.28782	-4.76%

Fiscal Year	Total Expenditures	Percent Inc/(Dec)	Property Tax Levy	Percent Inc/(Dec)	Tax on a
					\$100,000 House
2019	\$114,027,279	-2.30%	\$20,451,561	0.00%	\$36.20
2020	\$113,943,463	-0.07%	\$21,506,565	3.97%	\$36.02
2021	\$110,808,391	-2.75%	\$21,985,615	1.27%	\$35.13
2022	\$110,583,654	-0.20%	\$20,117,497	-8.50%	\$30.22
2023 (1)	\$112,495,268	1.73%	\$19,927,176	-0.95%	\$28.78

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Fund		Capital Projects Fund	Debt Service Fund	Internal Service Fund	Enterprise Fund	Total
		Operating	Non- Aidable					
Tax Levy	9,818,276	757,400	151,500	-	9,200,000	-	-	19,927,176
Other Budgeted Revenues	69,000,878	1,915,700	6,806,141	283,000	100,000	625,000	3,877,700	82,608,419
Subtotal	78,819,154	2,673,100	6,957,641	283,000	9,300,000	625,000	3,877,700	102,535,595
Budgeted Expenditures	78,819,154	2,680,900	6,967,641	10,173,350	9,300,000	680,000	3,874,223	112,495,268
Excess of Revenues over								
Expenditures	-	(7,800)	(10,000)	(9,890,350)	-	(55,000)	3,477	(9,959,673)
Operating Transfers	-	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	7,750,000	-	-	-	7,750,000
Est Fund Balance 7/1/21	37,809,884	567,077	988,932	18,812,634	862,748	2,967,749	1,116,557	63,125,581
Est Fund Balance 6/30/22	37,809,884	559,277	978,932	16,672,284	862,748	2,912,749	1,120,034	60,915,908

(1) Equalized valuation is projected to increase 4% for fiscal year 2023.

WAUKESHA COUNTY TECHNICAL COLLEGE
Notice of Public Hearing
Budget Summary - General Fund
Fiscal Year 2023

	2022				2023 Budget	
	2021 Actual (2)	Adopted Budget	Modified Budget	Estimate(3)		
REVENUES						
Local Government	12,660,569	13,516,715	10,508,597	10,508,597	9,818,276	
State Aids	48,309,678	47,880,734	50,977,307	50,500,000	52,547,628	
Program Fees	12,329,217	12,000,000	12,000,000	12,500,000	12,000,000	
Material Fees	697,652	729,700	729,700	715,000	689,550	
Other Student Fees	1,108,344	737,700	737,700	770,000	682,100	
Institutional Fees	2,328,674	3,210,050	3,210,050	1,500,000	3,081,600	
Federal	-	-	-	10,000	-	
Total Revenue	77,434,134	78,074,899	78,163,354	76,503,597	78,819,154	
EXPENDITURES						
Instruction	41,145,853	46,924,790	46,924,790	42,750,000	47,712,205	
Instructional Resources	1,325,114	1,529,496	1,529,496	1,460,000	1,520,058	
Student Services	8,007,386	8,591,278	8,679,733	8,100,000	8,800,154	
General Institutional	13,464,846	15,291,520	15,321,520	14,800,000	14,875,350	
Physical Plant	5,712,702	5,760,315	5,760,315	5,750,000	5,911,387	
Total Expenditures	69,655,901	78,097,399	78,215,854	72,860,000	78,819,154	
Net Revenue (Expenditures)	7,778,233	(22,500)	(52,500)	3,643,597	-	
OTHER SOURCES (USES)						
Operating Transfer In (Out)	1,360,386	22,500	(1,447,500)	(1,447,500)	-	
Total Sources (Uses)	1,360,386	22,500	(1,447,500)	(1,447,500)	-	
Total Resources (Uses)	9,138,619	-	(1,500,000)	2,196,097	-	
TRANSFERS TO (FROM) FUND BALANCE						
Reserve for Prepaids & Inventories	58,051	-	-	8,334	-	
Designated for Operations	(105,000)	-	-	2,000	-	
Reserve for Post-Employment Sick Pay	272,075	-	-	8,036	-	
Reserve for Post-Employment Benefits	-	-	-	-	-	
Designated for State Aid Fluctuations	(3,000)	-	-	-	-	
Designated for Subsequent Years	(1,000)	-	-	-	-	
Designed for Subsequent Year	8,937,873	-	(1,500,000)	2,177,727	-	
Total Transfers To (From) Fund Balance	9,158,999	-	(1,500,000)	2,196,097	-	
Beginning Fund Balance	26,454,788	31,296,903	35,613,787	35,613,787	37,809,884	
Ending Fund Balance	35,613,787	31,296,903	34,113,787	37,809,884	37,809,884	
EXPENDITURES BY FUND						
General Fund	69,655,901	78,097,399	78,215,854	72,860,000	78,819,154	0.92%
Special Revenue Fund-Operating	4,639,915	2,246,300	3,242,400	3,238,000	2,680,900	19.35%
Special Revenue Fund-Non-aidable	6,690,355	7,012,850	11,678,150	9,795,803	6,967,641	-0.64%
Capital Projects Fund	9,702,936	9,255,705	9,977,305	9,905,000	10,173,350	9.91%
Debt Service Fund	8,788,661	8,575,000	8,925,000	8,880,000	9,300,000	8.45%
Internal Service Fund	598,447	950,000	950,000	625,000	680,000	-28.42%
Enterprise Fund	3,514,325	4,007,945	4,007,945	3,199,549	3,874,223	-3.34%
Total Expenditures by Fund	103,590,540	110,145,199	116,996,654	108,503,352	112,495,268	2.13%
REVENUES BY FUND						
General Fund	77,454,514	78,074,899	78,163,354	76,503,597	78,819,154	0.95%
Special Revenue Fund-Operating	6,900,854	2,246,300	4,042,400	4,038,000	2,673,100	19.00%
Special Revenue Fund-Non-aidable	6,613,744	7,020,350	11,685,650	9,572,235	6,957,641	-0.89%
Capital Projects Fund	2,381,604	150,000	566,600	416,000	283,000	88.67%
Debt Service Fund	8,525,111	8,525,000	8,875,000	8,890,000	9,300,000	9.09%
Internal Service Fund	569,212	900,000	900,000	550,000	625,000	-30.56%
Enterprise Fund	3,522,304	4,025,760	4,025,760	3,250,188	3,877,700	-3.68%
Total Revenues by Fund	105,967,343	100,942,309	108,258,764	103,220,020	102,535,595	1.58%

(2)Actual is presented on a budgetary basis

(3)Estimate is based upon 9 months of actual and 3 months of estimate

COMBINING BUDGET SUMMARY
Fiscal Year July 1, 2022- June 30, 2023

	Governmental Funds					Proprietary Funds		Combined
	Operating Funds					Internal Service	Enterprise	Total
	General	Special Revenue			Debt Service			
Operating		Non- Aidable	Capital Projects	-				
REVENUES								
Local Government	9,818,276	757,400	151,500	-	9,200,000	-	-	19,927,176
State	52,547,628	981,900	1,457,000	178,000	-	-	-	55,164,528
Program Fees	12,000,000	-	-	-	-	-	-	12,000,000
Material Fees	689,550	3,000	-	-	-	-	-	692,550
Other Student Fees	682,100	57,000	430,000	-	-	-	-	1,169,100
Institutional	3,081,600	-	13,000	105,000	100,000	625,000	3,857,700	7,782,300
Federal	-	873,800	4,906,141	-	-	-	20,000	5,799,941
Total Revenues	78,819,154	2,673,100	6,957,641	283,000	9,300,000	625,000	3,877,700	102,535,595
EXPENDITURES								
Instruction	47,712,205	1,539,200	18,341	1,642,850	-	-	-	50,912,596
Instructional Resources	1,520,058	-	-	-	-	-	-	1,520,058
Student Services	8,800,154	1,017,600	6,949,300	-	-	-	-	16,767,054
General Institutional	14,875,350	124,100	-	1,639,600	-	-	-	16,639,050
Physical Plant	5,911,387	-	-	6,890,900	9,300,000	-	-	22,102,287
Auxiliary Services	-	-	-	-	-	680,000	3,874,223	4,554,223
Total Expenditures	78,819,154	2,680,900	6,967,641	10,173,350	9,300,000	680,000	3,874,223	112,495,268
Net Revenue/(Expenditures)	-	(7,800)	(10,000)	(9,890,350)	-	(55,000)	3,477	(9,959,673)
OTHER SOURCES/(USES)								
Operating Transfer In/(Out)	-	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	7,750,000	-	-	-	7,750,000
Total Other Sources/(Uses)	-	-	-	7,750,000	-	-	-	7,750,000
TRANSFERS TO/(FROM) FUND BALANCE								
Reserve for Prepays & Inventories	-	-	-	-	-	-	-	-
Reserve for Post-Employment Sick Pay	-	-	-	-	-	-	-	-
Reserve for Capital Outlays	-	-	-	(2,140,350)	-	-	-	(2,140,350)
Reserve for Debt Service	-	-	-	-	-	-	-	-
Reserve for Financial Aid	-	-	(10,000)	-	-	-	-	(10,000)
Reserve for Student Organizations	-	-	-	-	-	-	-	-
Retained Earnings	-	-	-	-	-	(55,000)	3,477	(51,523)
Designated for Operations	-	(7,800)	-	-	-	-	-	(7,800)
Total Transfers To/(From) Fund Balance	-	(7,800)	(10,000)	(2,140,350)	-	(55,000)	3,477	(2,209,673)
Beginning Fund Balance	37,809,884	567,077	988,932	18,812,634	862,748	2,967,749	1,116,557	63,125,581
Ending Fund Balance	37,809,884	559,277	978,932	16,672,284	862,748	2,912,749	1,120,034	60,915,908

GENERAL FUND
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	12,660,569	13,516,715	10,508,597	10,508,597	9,818,276
State Aids	48,309,678	47,880,734	50,977,307	50,500,000	52,547,628
Program Fees	12,329,217	12,000,000	12,000,000	12,500,000	12,000,000
Material Fees	697,652	729,700	729,700	715,000	689,550
Other Student Fees	1,108,344	737,700	737,700	770,000	682,100
Institutional	2,328,674	3,210,050	3,210,050	1,500,000	3,081,600
Federal	20,380	-	-	10,000	-
Total Revenue	77,454,514	78,074,899	78,163,354	76,503,597	78,819,154
EXPENDITURES					
Instruction	41,145,853	46,924,790	46,924,790	42,750,000	47,712,205
Instructional Resources	1,325,114	1,529,496	1,529,496	1,460,000	1,520,058
Student Services	8,007,386	8,591,278	8,679,733	8,100,000	8,800,154
General Institutional	13,464,846	15,291,520	15,321,520	14,800,000	14,875,350
Physical Plant	5,712,702	5,760,315	5,760,315	5,750,000	5,911,387
Total Expenditures	69,655,901	78,097,399	78,215,854	72,860,000	78,819,154
Net Revenue/(Expenditures)	7,798,613	(22,500)	(52,500)	3,643,597	-
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	1,360,386	22,500	(1,447,500)	(1,447,500)	-
Total Other Sources/(Uses)	1,360,386	22,500	(1,447,500)	(1,447,500)	-
Total Resources/(Uses)	9,158,999	-	(1,500,000)	2,196,097	-
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepays & Inventories	58,051	-	-	8,334	-
Designated for Operations	(105,000)	-	-	2,000	-
Reserve for Post-Employment Sick Pay	272,075	-	-	8,036	-
Reserve for Post-Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	(3,000)	-	-	-	-
Designated for Subsequent Years	(1,000)	-	-	-	-
Designated for Subsequent Year	8,937,873	-	(1,500,000)	2,177,727	-
Total Transfers To/(From) Fund Balance	9,158,999	-	(1,500,000)	2,196,097	-
Beginning Fund Balance	26,454,788	31,296,903	35,613,787	35,613,787	37,809,884
Ending Fund Balance	35,613,787	31,296,903	34,113,787	37,809,884	37,809,884

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

SPECIAL REVENUE FUND - OPERATING
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	835,000	757,400	757,400	757,400	757,400
State Aids	918,550	623,500	850,000	850,000	981,900
Program Fees	-	-	-	-	-
Material Fees	3,233	3,000	3,000	3,000	3,000
Other Student Fees	62,053	57,000	57,000	57,000	57,000
Institutional	193,137	-	215,000	215,000	-
Federal	4,888,881	805,400	2,160,000	2,155,600	873,800
Total Revenue	<u>6,900,854</u>	<u>2,246,300</u>	<u>4,042,400</u>	<u>4,038,000</u>	<u>2,673,100</u>
EXPENDITURES					
Instruction	2,044,482	1,326,400	1,752,600	1,750,000	1,539,200
Instructional Resources	3,000	-	-	-	-
Student Services	1,721,421	769,800	769,800	768,000	1,017,600
General Institutional	366,347	150,100	410,000	410,000	124,100
Physical Plant	504,665	-	310,000	310,000	-
Total Expenditures	<u>4,639,915</u>	<u>2,246,300</u>	<u>3,242,400</u>	<u>3,238,000</u>	<u>2,680,900</u>
Net Revenue/(Expenditures)	2,260,939	-	800,000	800,000	(7,800)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	(2,231,074)	-	(800,000)	(800,000)	-
Total Other Sources/(Uses)	<u>(2,231,074)</u>	<u>-</u>	<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>
Total Resources/(Uses)	<u>29,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,800)</u>
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepays & Inventories	-	-	-	-	-
Designated for Operations	29,865	-	-	-	(7,800)
Total Transfers To/(From) Fund Balance	<u>29,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,800)</u>
Beginning Fund Balance	<u>537,212</u>	<u>537,212</u>	<u>567,077</u>	<u>567,077</u>	<u>567,077</u>
Ending Fund Balance	<u>567,077</u>	<u>537,212</u>	<u>567,077</u>	<u>567,077</u>	<u>559,277</u>

SPECIAL REVENUE FUND - NON-AIDABLE
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	151,500	151,500	151,500	151,500	151,500
State Aids	1,187,425	1,401,575	1,401,575	1,130,560	1,457,000
Other Student Fees	272,026	550,000	550,000	260,000	430,000
Institutional	29,341	13,000	13,000	10,000	13,000
Federal	4,973,452	4,904,275	9,569,575	8,020,175	4,906,141
Total Revenue	6,613,744	7,020,350	11,685,650	9,572,235	6,957,641
EXPENDITURES					
Instruction	52,998	16,475	16,475	20,000	18,341
Student Services	6,637,357	6,996,375	11,661,675	9,775,803	6,949,300
General Institutional	-	-	-	-	-
Total Expenditures	6,690,355	7,012,850	11,678,150	9,795,803	6,967,641
Net Revenue/(Expenditures)	(76,611)	7,500	7,500	(223,568)	(10,000)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	420,990	(22,500)	247,500	247,500	-
Total Other Sources/(Uses)	420,990	(22,500)	247,500	247,500	-
Total Resources/(Uses)	344,379	(15,000)	255,000	23,932	(10,000)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Financial Aids	21,853	(15,000)	(15,000)	34,060	(10,000)
Reserve for Student Organizations	322,526	-	270,000	(10,128)	-
Total Transfers To/(From) Fund Balance	344,379	(15,000)	255,000	23,932	(10,000)
Beginning Fund Balance	620,621	753,201	965,000	965,000	988,932
Ending Fund Balance	965,000	738,201	1,220,000	988,932	978,932

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

CAPITAL PROJECTS FUND
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	-	-	-	-	-
State	126,274	-	95,000	95,000	178,000
Institutional	412,443	150,000	150,000	-	105,000
Federal	1,842,887	-	321,600	321,000	-
Total Revenue	2,381,604	150,000	566,600	416,000	283,000
EXPENDITURES					
Instruction	1,556,844	1,264,255	1,414,255	1,350,000	1,642,850
Instructional Resources	-	-	-	-	-
Student Services	-	-	-	-	-
General Institutional	2,198,327	2,326,450	2,798,050	2,790,000	1,639,600
Physical Plant	5,947,765	5,665,000	5,765,000	5,765,000	6,890,900
Total Expenditures	9,702,936	9,255,705	9,977,305	9,905,000	10,173,350
Net Revenue/(Expenditures)	(7,321,332)	(9,105,705)	(9,410,705)	(9,489,000)	(9,890,350)
OTHER SOURCES/(USES)					
Proceeds from Debt	7,750,000	7,750,000	7,750,000	7,750,000	7,750,000
Operating Transfer In/(Out)	-	-	2,000,000	2,000,000	-
Total Other Sources/(Uses)	7,750,000	7,750,000	9,750,000	9,750,000	7,750,000
Total Resources/(Uses)	428,668	(1,355,705)	339,295	261,000	(2,140,350)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Capital Projects	428,668	(1,355,705)	339,295	261,000	(2,140,350)
Total Transfers To/(From) Fund Balance	428,668	(1,355,705)	339,295	261,000	(2,140,350)
Beginning Fund Balance	18,122,966	17,182,969	18,551,634	18,551,634	18,812,634
Ending Fund Balance	18,551,634	15,827,264	18,890,929	18,812,634	16,672,284

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

DEBT SERVICE FUND
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	8,350,000	8,350,000	8,700,000	8,700,000	9,200,000
Institutional	175,111	175,000	175,000	190,000	100,000
Total Revenue	8,525,111	8,525,000	8,875,000	8,890,000	9,300,000
EXPENDITURES					
Physical Plant	8,788,661	8,575,000	8,925,000	8,880,000	9,300,000
Total Expenditures	8,788,661	8,575,000	8,925,000	8,880,000	9,300,000
Net Revenue/(Expenditures)	(263,550)	(50,000)	(50,000)	10,000	-
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-
Total Resources/(Uses)	(263,550)	(50,000)	(50,000)	10,000	-
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Debt Service	(263,550)	(50,000)	(50,000)	10,000	-
Total Transfers To/(From) Fund Balance	(263,550)	(50,000)	(50,000)	10,000	-
Beginning Fund Balance	1,116,298	852,548	852,748	852,748	862,748
Ending Fund Balance	852,748	802,548	802,748	862,748	862,748

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

ENTERPRISE FUND
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Institutional	3,503,036	4,005,760	4,005,760	3,227,188	3,857,700
Federal	19,268	20,000	20,000	23,000	20,000
Total Revenue	3,522,304	4,025,760	4,025,760	3,250,188	3,877,700
EXPENDITURES					
Auxiliary Services	3,514,325	4,007,945	4,007,945	3,199,549	3,874,223
Total Expenditures	3,514,325	4,007,945	4,007,945	3,199,549	3,874,223
Net Revenue/(Expenditures)	7,979	17,815	17,815	50,639	3,477
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	449,698	-	-	-	-
Total Other Sources/(Uses)	449,698	-	-	-	-
Total Resources/(Uses)	457,677	17,815	17,815	50,639	3,477
TRANSFERS TO/(FROM) FUND BALANCE					
Retained Earnings	457,677	17,815	17,815	50,639	3,477
Total Transfers To/(From) Fund Balance	457,677	17,815	17,815	50,639	3,477
Beginning Fund Balance	608,241	608,241	1,065,918	1,065,918	1,116,557
Ending Fund Balance	1,065,918	626,056	1,083,733	1,116,557	1,120,034

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

INTERNAL SERVICE FUND
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Institutional	569,212	900,000	900,000	550,000	625,000
Federal	-	-	-	-	-
Total Revenue	569,212	900,000	900,000	550,000	625,000
EXPENDITURES					
Auxiliary Services	598,447	950,000	950,000	625,000	680,000
Total Expenditures	598,447	950,000	950,000	625,000	680,000
Net Revenue/(Expenditures)	(29,235)	(50,000)	(50,000)	(75,000)	(55,000)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-
Total Resources/(Uses)	(29,235)	(50,000)	(50,000)	(75,000)	(55,000)
TRANSFERS TO/(FROM) FUND BALANCE					
Retained Earnings	(29,235)	(50,000)	(50,000)	(75,000)	(55,000)
Total Transfers To/(From) Fund Balance	(29,235)	(50,000)	(50,000)	(75,000)	(55,000)
Beginning Fund Balance	3,071,984	3,021,984	3,042,749	3,042,749	2,967,749
Ending Fund Balance	3,042,749	2,971,984	2,992,749	2,967,749	2,912,749

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

COMBINED BUDGET SUMMARY
2022/23 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2020/21	2021/22	2021/22	2021/22	2022/23
	Actual	Adopted	Modified	Estimate	Budget
REVENUES					
Local Government	21,997,069	22,775,615	20,117,497	20,117,497	19,927,176
State Aids	50,541,927	49,905,809	53,323,882	52,575,560	55,164,528
Program Fees	12,329,217	12,000,000	12,000,000	12,500,000	12,000,000
Material Fees	700,885	732,700	732,700	718,000	692,550
Other Student Fees	1,442,423	1,344,700	1,344,700	1,087,000	1,169,100
Institutional	7,210,954	8,453,810	8,668,810	5,692,188	7,782,300
Federal	11,744,868	5,729,675	12,071,175	10,529,775	5,799,941
Total Revenue	105,967,343	100,942,309	108,258,764	103,220,020	102,535,595
EXPENDITURES					
Instruction	44,800,177	49,531,920	50,108,120	45,870,000	50,912,596
Instructional Resources	1,328,114	1,529,496	1,529,496	1,460,000	1,520,058
Student Services	16,366,164	16,357,453	21,111,208	18,643,803	16,767,054
General Institutional	16,029,520	17,768,070	18,529,570	18,000,000	16,639,050
Physical Plant	20,953,793	20,000,315	20,760,315	20,705,000	22,102,287
Auxiliary Services	4,112,772	4,957,945	4,957,945	3,824,549	4,554,223
Total Expenditures	103,590,540	110,145,199	116,996,654	108,503,352	112,495,268
Net Revenue/(Expenditures)	2,376,803	(9,202,890)	(8,737,890)	(5,283,332)	(9,959,673)
OTHER SOURCES/(USES)					
Proceeds from Debt	7,750,000	7,750,000	7,750,000	7,750,000	7,750,000
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	7,750,000	7,750,000	7,750,000	7,750,000	7,750,000
Total Resources/(Uses)	10,126,803	(1,452,890)	(987,890)	2,466,668	(2,209,673)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepays & Inventories	58,051	-	-	8,334	-
Reserve for Post-Employment Sick Pa	272,075	-	-	8,036	-
Reserve for Capital Outlays	428,668	(1,355,705)	339,295	261,000	(2,140,350)
Reserve for Debt Service	(263,550)	(50,000)	(50,000)	10,000	-
Reserve for Financial Aid	21,853	(15,000)	(15,000)	34,060	(10,000)
Reserve for Student Organizations	322,526	-	270,000	(10,128)	-
Retained Earnings	428,442	(32,185)	(32,185)	(24,361)	(51,523)
Designated for State Aid Fluctuations	(3,000)	-	-	-	-
Designated for Operations	(75,135)	-	-	2,000	(7,800)
Designated for Subsequent Years	(1,000)	-	-	-	-
Designated for Subsequent Year	8,937,873	-	(1,500,000)	2,177,727	-
Total Transfers To/(From) Fund Balance	10,126,803	(1,452,890)	(987,890)	2,466,668	(2,209,673)
Beginning Fund Balance	50,532,110	54,253,058	60,658,913	60,658,913	63,125,581
Ending Fund Balance	60,658,913	52,800,168	59,671,023	63,125,581	60,915,908

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual & 3 months of estimate

Fiscal Year 2022/23 Capital Projects Timeline

Capital Projects Summary Fiscal Year 2023

Account	Description	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023	Aug 2023
Capital Projects requiring State Board approval																				
	eSports lab in SEC																			
	Expand Cosmetology																			
	Fire Training Phase 1 Site Development & Foundation																			
	Transportation Center																			
	Student Development, Renovate C-123																			
Capital projects not needing State Board approval																				
	Consolidate gas props																			
	Electrical loop - phase III																			
	Roof replacements H1, H4, and S6																			
	Update Waukesha campus signage																			
	W-Bldg rain gutters																			
Infrastructure Projects ≥ \$900K																				
	Tuckpointing/sealing																			
	Asphalt repairs																			
	Camera replacements																			
	Concrete repairs																			
	Door replacements																			
	Fire Training Grounds Repairs (annual inspection repairs)																			
	Flooring replacements																			
	Landscaping improvements																			
	Painting																			
	Parking lots 10, 15, and 16																			
	S2 door access additions																			
Professional Services																				
	Architectural fees																			
	Environmental fees																			

Planning process
 Projects requiring State board approval
 Construction phase
 Construction bids
 WCTC Board construction approval



WCTC Board Presentation
 Under \$5000 - FAS building funds
 WCTC Board Resolution approval
 State Board approval
 Village Plan commission

