SHAPE THE FUTURE OF HIGHER EDUCATION | THRIVING ACADEMIC MISSION | CULTIVATE INCLUSIVE EXPERIENCES | VITAL COLLABORATIVE ALLIANCES | PREMIER REGIONAL HUB | SLEEK, SIMPLE, INTUITIVE

WCTC District Board Public Hearing

Tuesday June 9, 2026
Waukesha County Technical College
Richard T. Anderson Education Center (RTA), C051/C057
5:00 pm

Waukesha County Area Technical College District Board Meeting
Public Hearing
June 9, 2026 – 5:00 PM
Richard T. Anderson Education Center, C051/057

AGENDA

I. Call to Order – Brian Baumgartner
A. Pledge of Allegiance

II. Public/Staff Remarks*

III. 2026-27 Annual Budget Review – Kristine Golz

IV. Adjournment – Brian Baumgartner

____
Dr. Richard G. Barnhouse, President

* Board Meeting Rules of Conduct

District Board meetings are to be conducted in accordance with the published agenda. Public remarks are allowed but must be made during the “public/staff remarks” section of the agenda and are limited to three (3) minutes per person and fifteen (15) minutes in total. This is not a public hearing. Persons who wish to address the district Board may make a statement as long as it pertains to a specific current agenda item. The District Board Chairperson may or may not respond to statements made.

Public/Staff Remarks Procedure:

1. Public Comments must pertain to a current agenda item.
2. Comment request forms must be completed and submitted to the District Board Executive Assistant prior to the meeting.
3. The Board Chairperson will ask the requesting speaker to come forward to present their comments to the District Board.
4. Speakers must adhere to the three (3) minute limit per individual.
5. Total time allotted for all public remarks shall not exceed fifteen (15) minutes.
6. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual.

Unless requested by the Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the board meeting and/or discussion. Interruptions or disruptive behavior may result in security being notified. Public comments or communications may also be directed to the Board through the President’s office in Room C211.

Every reasonable effort will be made for special accommodations for individuals with disabilities for public board meetings. Please contact the District Board Executive Assistant at board@wctc.edu at least 72 hours prior to the meeting if you require special accommodations.

BUDGET OVERVIEW

Tax levy limits

Per statute, the operational tax levy increase may not exceed net new construction. In the event a college does not use all of its levy authority in one year, it may use up to one/half of one percent of total allowed revenue in the next budget year. Property valuation is projected to increase 3% and net new construction is projected to be 1.0% for fiscal year 2026/27 (FY 27).

Fiscal Year	Net New Construction	Allowed Increase	Prior Year - Unused 0.5%	Total Allowed	Estimated Amount budgeted
2022/23	0.0174346	$1,003,658	$0	$1,003,658	$1,003,658
2023/24	0.0178434	$1,050,347	$0	$1,050,347	$1,050,347
2024/25	0.0130000	$719,430	$0	$719,430	$719,430
2025/26	0.0122052	$740,056	$0	$740,056	$740,056
2026/27- Proj	0.0100000	$609,876	$0	$609,876	$609,876

Tax levy change for 2026/27

Fund Comparison	2025/26	2026/27 Budget	% Change
General Fund	12,534,231	13,100,764	4.52%
Special Revenue fund - Operating	536,700	576,910	7.49%
Special Revenue Fund – Non-Aidable	151,500	154,633	2.07%
Capital Projects Fund	-	-	0.00%
Total Operational Levy	**13,222,431**	**13,832,307**	**4.61%**
Debt Service Fund	10,200,000	10,200,000	0.00%
Total Levy	**23,422,431**	**24,032,307**	**2.60%**
Property Tax Relief Aid	47,796,729	47,796,729	0.00%
Personal Property Tax Relief Aid	357,326	357,326	0.00%
Total Budgetary Needs	**71,576,486**	**72,186,362**	**0.85%**

Debt issuance limits

The college plans on issuing $13,000,000 of general obligation promissory notes to pay for capital expenditures for FY 27.

Key budget information

The following factors were key components to building this budget:

- Conservative enrollments budgeted with a projected decrease of 0.75% in FTE offset by approved increases in tuition ($675,000).
- Total tax revenue is budgeted to increase by an estimated 1.0% factor for net new construction within the district, which equates to approximately $609,876. The district plans to utilize the total allowable increase to operating tax levy due to net new construction.
- Property values are estimated to increase by 3%.
- The actual amount of property valuation will not be known until October 2026. The budgeted total operational levy is an estimate based on projected net new construction figures (1.0%) and estimated increase in equalized valuation (3%).

Balanced budget

The following schedule shows that WCTC's budget is balanced.

Description	2026/27 Budget
Total revenues	$111,899,082
Other sources of revenue	13,000,000
Planned use of fund balance	10,572,310
Available sources of funds	135,471,392
Total expenditures	135,471,392
Net budget	$ 0

Mill rate impact

The following table shows the estimated impact on the mill rate as projected for fiscal year 2026/27 with an estimated 3% increase in property valuation throughout the district.

Description	2023/24 Actual	2024/25 Actual	2025/26 Actual	2026/27 Budgeted
Operational mill rate	$0.14177	$0.14454	$0.13882	$0.14099
Debt service mill rate	0.10869	0.11260	0.10708	0.10397
Total mill rate	**$0.25046**	**$0.25714**	**$0.24590**	**$0.24495**
Tax levy per $100,000 of Property Value	**$25.05**	**$25.71**	**$24.59**	**$24.50**

The impact to the individual homeowner could be higher or lower than the amounts presented above due to assessed valuations and individual municipality taxing authority.

WAUKESHA COUNTY TECHNICAL COLLEGE
Notice of Public Hearing
July 1, 2026 - June 30, 2027

A public hearing on the proposed fiscal year 2026/27 budget for Waukesha County Technical College will be held on June 9, 2026, at 5:00 p.m. in the RTA Center, C051/057, of the Pewaukee Campus, 800 Main Street, Pewaukee, WI. The draft budget is available for public inspection on the College's website at https://www.wctc.edu/about/leadership/financial-reports.php.

PROPERTY TAX AND EXPENDITURE HISTORY

Fiscal Year	Equalized Valuation(1) (000 Omitted)	Mill Rate Operational	Mill Rate Debt Service	Mill Rate Total	Percent Inc/(Dec)
2022	$66,571,913	$0.17151	$0.13069	$0.30220	-13.99%
2023	$75,242,236	$0.14539	$0.12227	$0.26766	-11.43%
2024	$84,647,465	$0.14177	$0.10869	$0.25046	-6.43%
2025	$87,918,682	$0.14454	$0.11260	$0.25714	2.67%
2026	$95,251,747	$0.13882	$0.10708	$0.24590	-4.37%
2027 (1)	$98,109,300	$0.14099	$0.10397	$0.24495	-0.38%

Fiscal Year	Total Expenditures	Percent Inc/(Dec)	Property Tax Levy	Percent Inc/(Dec)	Tax on a $100,000 House
2022	$110,583,654	-0.20%	$20,117,497	-8.50%	$30.22
2023	$112,701,719	1.92%	$20,139,719	0.11%	$26.77
2024	$117,929,806	4.64%	$21,200,117	5.27%	$25.05
2025	$126,295,761	7.09%	$22,607,597	6.64%	$25.71
2026	$127,718,886	1.13%	$23,422,431	3.60%	$24.59
2027	$135,471,392	6.07%	$24,032,307	2.60%	$24.50

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Fund Operating	Special Revenue Fund Non-Aidable	Capital Projects Fund	Debt Service Fund	Internal Service Fund	Enterprise Fund	Total
Tax Levy	13,100,764	576,910	154,633	-	10,200,000	-	-	24,032,307
Other Budgeted Revenues	71,540,306	3,827,880	7,511,283	391,806	500,000	575,000	3,520,500	87,866,775
Subtotal	84,641,070	4,404,790	7,665,916	391,806	10,700,000	575,000	3,520,500	111,899,082
Budgeted Expenditures	84,791,070	4,254,790	7,665,916	23,484,186	11,123,000	641,055	3,511,375	135,471,392
Excess of Revenues over Expenditures	(150,000)	150,000	-	(23,092,380)	(423,000)	(66,055)	9,125	(23,572,310)
Operating Transfers	150,000	(150,000)	-	-	-	-	-	-
Proceeds from Debt	-	-	-	13,000,000	-	-	-	13,000,000
Est Fund Balance 7/1/26	59,423,914	1,197,664	1,615,418	24,729,607	2,204,913	3,134,033	2,217,744	94,523,293
Est Fund Balance 6/30/27	59,423,914	1,197,664	1,615,418	14,637,227	1,781,913	3,067,978	2,226,869	83,950,983

(1) Equalized valuation is projected to increase 3.0% for fiscal year 2027.

WAUKESHA COUNTY TECHNICAL COLLEGE
Notice of Public Hearing
Budget Summary - General Fund
Fiscal Year 2027

	2025	2026	2026	2026	2027	
REVENUES	**Actual (2)**	**Adopted Budget**	**Modified Budget**	**Estimate(3)**	**Budget**	
Local Government	11,372,604	12,406,200	12,534,231	12,534,231	13,100,764	
State Aids	52,986,038	52,756,535	52,764,702	52,491,500	52,858,806	
Program Fees	14,202,538	13,125,000	13,125,000	13,885,000	13,800,000	
Material Fees	812,758	775,000	775,000	770,000	790,000	
Other Student Fees	1,046,734	807,500	807,500	1,050,000	907,500	
Institutional Fees	4,759,876	3,650,000	3,650,000	3,450,000	3,184,000	
Federal	24,012	-	-	25,000	-	
Total Revenue	85,204,560	83,520,235	83,656,433	84,205,731	84,641,070	
EXPENDITURES						
Instruction	44,757,352	49,579,190	50,963,190	46,000,000	50,165,888	
Instructional Resources	1,240,332	1,426,410	1,460,410	1,275,000	1,411,337	
Student Services	8,651,735	9,633,607	9,876,397	8,800,000	9,430,953	
General Institutional	14,604,877	16,855,816	17,322,224	15,200,000	17,580,950	
Physical Plant	5,695,087	6,175,212	6,252,212	6,200,000	6,201,942	
Total Expenditures	74,949,383	83,670,235	85,874,433	77,475,000	84,791,070	
Net Revenue (Expenditures)	10,255,177	(150,000)	(2,218,000)	6,730,731	(150,000)	
OTHER SOURCES (USES)						
Operating Transfer In (Out)	(5,500,000)	150,000	150,000	150,000	150,000	
Total Sources (Uses)	(5,500,000)	150,000	150,000	150,000	150,000	
Total Resources (Uses)	4,755,177	-	(2,068,000)	6,880,731	-	
TRANSFERS TO (FROM) FUND BALANCE						
Reserve for Prepaids & Inventories	30,619	-	-	3,789	-	
Designated for Operations	297,000	-	(2,068,000)	623,000	-	
Reserve for Post-Employment Sick Pay	-	-	-	-	-	
Reserve for Post-Employment Benefits	-	-	-	-	-	
Designated for State Aid Fluctuations	40,000	30,000	-	(50,000)	40,000	
Designated for Subsequent Years	70,000	40,000	-	(78,000)	50,000	
Designated for Subsequent Year	4,317,558	(70,000)	-	6,381,942	(90,000)	
Total Transfers To (From) Fund Balance	4,755,177	-	(2,068,000)	6,880,731	-	
Beginning Fund Balance	47,788,006	52,508,443	52,543,183	52,543,183	59,423,914	
Ending Fund Balance	52,543,183	52,508,443	50,475,183	59,423,914	59,423,914	
EXPENDITURES BY FUND						**% Change**
General Fund	74,949,383	83,670,235	85,874,433	77,475,000	84,791,070	1.34%
Special Revenue Fund-Operating	4,201,049	3,635,300	3,635,300	3,907,500	4,254,790	17.04%
Special Revenue Fund-Non-aidable	7,392,496	7,705,460	7,649,460	7,222,031	7,665,916	-0.51%
Capital Projects Fund	21,685,819	17,625,555	21,540,455	21,484,200	23,484,186	33.24%
Debt Service Fund	10,005,775	10,787,000	10,822,000	10,818,000	11,123,000	3.11%
Internal Service Fund	614,994	641,055	641,055	616,650	641,055	0.00%
Enterprise Fund	3,248,999	3,526,250	3,526,250	3,264,835	3,511,375	-0.42%
Total Expenditures by Fund	122,098,515	127,590,855	133,688,953	124,788,216	135,471,392	6.18%
REVENUES BY FUND						
General Fund	85,204,560	83,520,235	83,656,433	84,205,731	84,641,070	1.34%
Special Revenue Fund-Operating	4,548,510	3,785,300	3,785,300	4,013,700	4,404,790	16.37%
Special Revenue Fund-Non-Aidable	7,712,570	7,702,960	7,702,960	7,463,281	7,665,916	-0.48%
Capital Projects Fund	3,858,252	4,150,000	4,789,900	6,325,000	391,806	-90.56%
Debt Service Fund	10,451,524	10,375,000	10,410,000	11,000,000	10,700,000	3.13%
Internal Service Fund	704,349	615,000	615,000	580,000	575,000	-6.50%
Enterprise Fund	3,178,377	3,526,250	3,526,250	3,382,250	3,520,500	-0.16%
Total Revenues by Fund	115,658,142	113,674,745	114,485,843	116,969,962	111,899,082	-1.56%

(2)Actual is presented on a budgetary basis

(3)Estimate is based upon 9 months of actual and 3 months of estimate

COMBINING BUDGET SUMMARY

Fiscal Year July 1, 2026- June 30, 2027

DRAFT

	Governmental Funds					Proprietary Funds		Combined
	Operating Funds							
		Special Revenue						
	General	Operating	Non-Aidable	Capital Projects	Debt Service	Internal Service	Enterprise	Total
REVENUES								
Local Government	13,100,764	576,910	154,633	-	10,200,000	-	-	24,032,307
State	52,858,806	1,620,130	1,449,204	179,806	-	-	-	56,107,946
Program Fees	13,800,000	-	-	-	-	-	-	13,800,000
Material Fees	790,000	-	-	-	-	-	-	790,000
Other Student Fees	907,500	-	925,000	-	-	-	-	1,832,500
Institutional	3,184,000	953,430	10,000	200,000	500,000	575,000	3,495,500	8,917,930
Federal	-	1,254,320	5,127,079	12,000	-	-	25,000	6,418,399
Total Revenues	84,641,070	4,404,790	7,665,916	391,806	10,700,000	575,000	3,520,500	111,899,082
EXPENDITURES								
Instruction	50,165,888	2,565,715	424,416	3,588,086	-	-	-	56,744,105
Instructional Resources	1,411,337	31,520	-	-	-	-	-	1,442,857
Student Services	9,430,953	1,249,805	7,241,500	-	-	-	-	17,922,258
General Institutional	17,580,950	407,750	-	6,100,000	-	-	-	24,088,700
Physical Plant	6,201,942	-	-	13,796,100	11,123,000	-	-	31,121,042
Auxiliary Services	-	-	-	-	-	641,055	3,511,375	4,152,430
Total Expenditures	84,791,070	4,254,790	7,665,916	23,484,186	11,123,000	641,055	3,511,375	135,471,392
Net Revenue/(Expenditures)	(150,000)	150,000	-	(23,092,380)	(423,000)	(66,055)	9,125	(23,572,310)
OTHER SOURCES/(USES)								
Operating Transfer In/(Out)	150,000	(150,000)	-	-	-	-	-	-
Proceeds from Debt	-	-	-	13,000,000	-	-	-	13,000,000
Total Other Sources/(Uses)	150,000	(150,000)	-	13,000,000	-	-	-	13,000,000
TRANSFERS TO/(FROM) FUND BALANCE								
Reserve for Prepaids & Inventories	-	-	-	-	-	-	-	-
Reserve for Post-Employment Sick Pay	-	-	-	-	-	-	-	-
Reserve for Capital Outlays	-	-	-	(10,092,380)	-	-	-	(10,092,380)
Reserve for Debt Service	-	-	-	-	(423,000)	-	-	(423,000)
Reserve for Financial Aid	-	-	-	-	-	-	-	-
Reserve for Student Organizations	-	-	-	-	-	-	-	-
Retained Earnings	-	-	-	-	-	(66,055)	9,125	(56,930)
Designated for Operations	-	-	-	-	-	-	-	-
Total Transfers To/(From) Fund Balance	-	-	-	(10,092,380)	(423,000)	(66,055)	9,125	(10,572,310)
Beginning Fund Balance	59,423,914	1,197,664	1,615,418	24,729,607	2,204,913	3,134,033	2,217,744	94,523,293
Ending Fund Balance	59,423,914	1,197,664	1,615,418	14,637,227	1,781,913	3,067,978	2,226,869	83,950,983

GENERAL FUND
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
Local Government	11,372,604	12,406,200	12,534,231	12,534,231	13,100,764
State Aids	52,986,038	52,756,535	52,764,702	52,491,500	52,858,806
Program Fees	14,202,538	13,125,000	13,125,000	13,885,000	13,800,000
Material Fees	812,758	775,000	775,000	770,000	790,000
Other Student Fees	1,046,734	807,500	807,500	1,050,000	907,500
Institutional	4,759,876	3,650,000	3,650,000	3,450,000	3,184,000
Federal	24,012	-	-	25,000	-
Total Revenue	85,204,560	83,520,235	83,656,433	84,205,731	84,641,070
EXPENDITURES					
Instruction	44,757,352	49,579,190	50,963,190	46,000,000	50,165,888
Instructional Resources	1,240,332	1,426,410	1,460,410	1,275,000	1,411,337
Student Services	8,651,735	9,633,607	9,876,397	8,800,000	9,430,953
General Institutional	14,604,877	16,855,816	17,322,224	15,200,000	17,580,950
Physical Plant	5,695,087	6,175,212	6,252,212	6,200,000	6,201,942
Total Expenditures	74,949,383	83,670,235	85,874,433	77,475,000	84,791,070
Net Revenue/(Expenditures)	10,255,177	(150,000)	(2,218,000)	6,730,731	(150,000)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	(5,500,000)	150,000	150,000	150,000	150,000
Total Other Sources/(Uses)	(5,500,000)	150,000	150,000	150,000	150,000
Total Resources/(Uses)	4,755,177	-	(2,068,000)	6,880,731	-
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepaids & Inventories	30,619	-	-	3,789	-
Designated for Operations	297,000	-	(2,068,000)	623,000	-
Designated for State Aid Fluctuations	40,000	30,000	-	(50,000)	40,000
Designated for Subsequent Years	70,000	40,000	-	(78,000)	50,000
Designated for Subsequent Year	4,317,558	(70,000)	-	6,381,942	(90,000)
Total Transfers To/(From) Fund Balance	4,755,177	-	(2,068,000)	6,880,731	-
Beginning Fund Balance	47,788,006	52,508,443	52,543,183	52,543,183	59,423,914
Ending Fund Balance	52,543,183	52,508,443	50,475,183	59,423,914	59,423,914

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

SPECIAL REVENUE FUND - OPERATING
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
REVENUES					
Local Government	757,400	536,700	536,700	536,700	576,910
State Aids	1,445,388	1,362,200	1,362,200	1,362,200	1,620,130
Program Fees	-	-	-	-	-
Material Fees	2,451	3,000	3,000	2,000	-
Other Student Fees	78,321	57,000	57,000	70,000	-
Institutional	1,234,053	990,000	990,000	1,184,000	953,430
Federal	1,030,897	836,400	836,400	858,800	1,254,320
Total Revenue	4,548,510	3,785,300	3,785,300	4,013,700	4,404,790
EXPENDITURES					
Instruction	2,699,151	2,478,300	2,478,300	2,600,000	2,565,715
Instructional Resources	4,374	-	-	2,500	31,520
Student Services	1,191,477	1,026,200	1,026,200	1,080,000	1,249,805
General Institutional	306,047	130,800	130,800	225,000	407,750
Physical Plant	-	-	-	-	-
Total Expenditures	4,201,049	3,635,300	3,635,300	3,907,500	4,254,790
Net Revenue/(Expenditures)	347,461	150,000	150,000	106,200	150,000
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	(150,000)	(150,000)	(150,000)	(150,000)
Total Other Sources/(Uses)	-	(150,000)	(150,000)	(150,000)	(150,000)
Total Resources/(Uses)	347,461	-	-	(43,800)	-
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepaids & Inventories	-	-	-	-	-
Designated for Operations	347,461	-	-	(43,800)	-
Total Transfers To/(From) Fund Balance	347,461	-	-	(43,800)	-
Beginning Fund Balance	894,003	1,010,963	1,241,464	1,241,464	1,197,664
Ending Fund Balance	1,241,464	1,010,963	1,241,464	1,197,664	1,197,664

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

SPECIAL REVENUE FUND - NON-AIDABLE
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
Local Government	151,500	151,500	151,500	142,250	154,633
State Aids	1,377,221	1,366,757	1,366,757	1,309,669	1,449,204
Other Student Fees	986,302	900,000	900,000	942,250	925,000
Institutional	11,878	10,000	10,000	10,000	10,000
Federal	5,185,669	5,274,703	5,274,703	5,059,112	5,127,079
Total Revenue	7,712,570	7,702,960	7,702,960	7,463,281	7,665,916
EXPENDITURES					
Instruction	269,346	333,160	333,160	263,479	424,416
Student Services	7,123,150	7,372,300	7,316,300	6,953,102	7,241,500
General Institutional	-	-	-	5,450	-
Total Expenditures	7,392,496	7,705,460	7,649,460	7,222,031	7,665,916
Net Revenue/(Expenditures)	320,074	(2,500)	53,500	241,250	-
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	(122,212)	-	(56,000)	(56,000)	-
Total Other Sources/(Uses)	(122,212)	-	(56,000)	(56,000)	-
Total Resources/(Uses)	197,862	(2,500)	(2,500)	185,250	-
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Financial Aids	3,776	(2,500)	(2,500)	-	-
Reserve for Student Organizations	194,086	-	-	185,250	-
Total Transfers To/(From) Fund Balance	197,862	(2,500)	(2,500)	185,250	-
Beginning Fund Balance	1,232,306	1,580,763	1,430,168	1,430,168	1,615,418
Ending Fund Balance	1,430,168	1,578,263	1,427,668	1,615,418	1,615,418

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

CAPITAL PROJECTS FUND
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
Local Government	500,000	-	-	-	-
State	1,125,641	-	-	250,000	179,806
Institutional	2,222,176	4,150,000	4,789,900	5,950,000	200,000
Federal	10,435	-	-	125,000	12,000
Total Revenue	3,858,252	4,150,000	4,789,900	6,325,000	391,806
EXPENDITURES					
Instruction	5,176,533	2,865,085	3,242,685	3,203,200	3,588,086
Instructional Resources	-	-	-	-	-
Student Services	18,722	-	56,000	56,000	-
General Institutional	2,527,618	3,511,470	3,511,470	3,500,000	6,100,000
Physical Plant	13,962,946	11,249,000	14,730,300	14,725,000	13,796,100
Total Expenditures	21,685,819	17,625,555	21,540,455	21,484,200	23,484,186
Net Revenue/(Expenditures)	(17,827,567)	(13,475,555)	(16,750,555)	(15,159,200)	(23,092,380)
OTHER SOURCES/(USES)					
Proceeds from Debt	11,500,000	11,500,000	11,500,000	11,500,000	13,000,000
Operating Transfer In/(Out)	5,622,212	-	56,000	56,000	-
Total Other Sources/(Uses)	17,122,212	11,500,000	11,556,000	11,556,000	13,000,000
Total Resources/(Uses)	(705,355)	(1,975,555)	(5,194,555)	(3,603,200)	(10,092,380)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Capital Projects	(705,355)	(1,975,555)	(5,194,555)	(3,603,200)	(10,092,380)
Total Transfers To/(From) Fund Balance	(705,355)	(1,975,555)	(5,194,555)	(3,603,200)	(10,092,380)
Beginning Fund Balance	29,038,162	20,458,162	28,332,807	28,332,807	24,729,607
Ending Fund Balance	28,332,807	18,482,607	23,138,252	24,729,607	14,637,227

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

INTERNAL SERVICE FUND
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
REVENUES					
Institutional	704,349	615,000	615,000	580,000	575,000
Federal	-	-	-	-	-
Total Revenue	704,349	615,000	615,000	580,000	575,000
EXPENDITURES					
Auxiliary Services	614,994	641,055	641,055	616,650	641,055
Total Expenditures	614,994	641,055	641,055	616,650	641,055
Net Revenue/(Expenditures)	89,355	(26,055)	(26,055)	(36,650)	(66,055)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-
Total Resources/(Uses)	89,355	(26,055)	(26,055)	(36,650)	(66,055)
TRANSFERS TO/(FROM) FUND BALANCE					
Retained Earnings	89,355	(26,055)	(26,055)	(36,650)	(66,055)
Total Transfers To/(From) Fund Balance	89,355	(26,055)	(26,055)	(36,650)	(66,055)
Beginning Fund Balance	3,081,328	3,101,187	3,170,683	3,170,683	3,134,033
Ending Fund Balance	3,170,683	3,075,132	3,144,628	3,134,033	3,067,978

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

DEBT SERVICE FUND
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	**2024/25 Actual**	**2025/26 Adopted Budget**	**2025/26 Modified Budget**	**2025/26 Estimate**	**2026/27 Budget**
Local Government	9,900,000	10,200,000	10,200,000	10,200,000	10,200,000
Institutional	551,524	175,000	210,000	800,000	500,000
Total Revenue	10,451,524	10,375,000	10,410,000	11,000,000	10,700,000
EXPENDITURES					
Physical Plant	10,005,775	10,787,000	10,822,000	10,818,000	11,123,000
Total Expenditures	10,005,775	10,787,000	10,822,000	10,818,000	11,123,000
Net Revenue/(Expenditures)	445,749	(412,000)	(412,000)	182,000	(423,000)
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-
Total Resources/(Uses)	445,749	(412,000)	(412,000)	182,000	(423,000)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Debt Service	445,749	(412,000)	(412,000)	182,000	(423,000)
Total Transfers To/(From) Fund Balance	445,749	(412,000)	(412,000)	182,000	(423,000)
Beginning Fund Balance	1,577,164	1,837,164	2,022,913	2,022,913	2,204,913
Ending Fund Balance	2,022,913	1,425,164	1,610,913	2,204,913	1,781,913

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

ENTERPRISE FUND
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	**2024/25 Actual**	**2025/26 Adopted Budget**	**2025/26 Modified Budget**	**2025/26 Estimate**	**2026/27 Budget**
Institutional	3,134,040	3,477,250	3,477,250	3,362,850	3,495,500
Federal	44,337	49,000	49,000	19,400	25,000
Total Revenue	3,178,377	3,526,250	3,526,250	3,382,250	3,520,500
EXPENDITURES					
Auxiliary Services	3,248,999	3,526,250	3,526,250	3,264,835	3,511,375
Total Expenditures	3,248,999	3,526,250	3,526,250	3,264,835	3,511,375
Net Revenue/(Expenditures)	(70,622)	-	-	117,415	9,125
OTHER SOURCES/(USES)					
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-
Total Resources/(Uses)	(70,622)	-	-	117,415	9,125
TRANSFERS TO/(FROM) FUND BALANCE					
Retained Earnings	(70,622)	-	-	117,415	9,125
Total Transfers To/(From) Fund Balance	(70,622)	-	-	117,415	9,125
Beginning Fund Balance	2,170,951	2,240,272	2,100,329	2,100,329	2,217,744
Ending Fund Balance	2,100,329	2,240,272	2,100,329	2,217,744	2,226,869

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual and 3 months of estimate

COMBINED BUDGET SUMMARY
2026/27 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

DRAFT

REVENUES	2024/25 Actual	2025/26 Adopted Budget	2025/26 Modified Budget	2025/26 Estimate	2026/27 Budget
Local Government	22,681,504	23,294,400	23,422,431	23,413,181	24,032,307
State Aids	56,934,288	55,485,492	55,493,659	55,413,369	56,107,946
Program Fees	14,202,538	13,125,000	13,125,000	13,885,000	13,800,000
Material Fees	815,209	778,000	778,000	772,000	790,000
Other Student Fees	2,111,357	1,764,500	1,764,500	2,062,250	1,832,500
Institutional	12,617,896	13,067,250	13,742,150	15,336,850	8,917,930
Federal	6,295,350	6,160,103	6,160,103	6,087,312	6,418,399
Total Revenue	115,658,142	113,674,745	114,485,843	116,969,962	111,899,082
EXPENDITURES					
Instruction	52,902,382	55,255,735	57,017,335	52,066,679	56,744,105
Instructional Resources	1,244,706	1,426,410	1,460,410	1,277,500	1,442,857
Student Services	16,985,084	18,032,107	18,274,897	16,889,102	17,922,258
General Institutional	17,438,542	20,498,086	20,964,494	18,930,450	24,088,700
Physical Plant	29,663,808	28,211,212	31,804,512	31,743,000	31,121,042
Auxiliary Services	3,863,993	4,167,305	4,167,305	3,881,485	4,152,430
Total Expenditures	122,098,515	127,590,855	133,688,953	124,788,216	135,471,392
Net Revenue/(Expenditures)	(6,440,373)	(13,916,110)	(19,203,110)	(7,818,254)	(23,572,310)
OTHER SOURCES/(USES)					
Proceeds from Debt	11,500,000	11,500,000	11,500,000	11,500,000	13,000,000
Operating Transfer In/(Out)	-	-	-	-	-
Total Other Sources/(Uses)	11,500,000	11,500,000	11,500,000	11,500,000	13,000,000
Total Resources/(Uses)	5,059,627	(2,416,110)	(7,703,110)	3,681,746	(10,572,310)
TRANSFERS TO/(FROM) FUND BALANCE					
Reserve for Prepaids & Inventories	30,619	-	-	3,789	-
Reserve for Post-Employment Sick Pa	-	-	-	-	-
Reserve for Capital Outlays	(705,355)	(1,975,555)	(5,194,555)	(3,603,200)	(10,092,380)
Reserve for Debt Service	445,749	(412,000)	(412,000)	182,000	(423,000)
Reserve for Financial Aid	3,776	(2,500)	(2,500)	-	-
Reserve for Student Organizations	194,086	-	-	185,250	-
Retained Earnings	18,733	(26,055)	(26,055)	80,765	(56,930)
Designated for State Aid Fluctuations	40,000	30,000	-	(50,000)	40,000
Designated for Operations	644,461	-	(2,068,000)	579,200	-
Designated for Subsequent Years	70,000	40,000	-	(78,000)	50,000
Designated for Subsequent Year	4,317,558	(70,000)	-	6,381,942	(90,000)
otal Transfers To/(From) Fund Balanc	5,059,627	(2,416,110)	(7,703,110)	3,681,746	(10,572,310)
Beginning Fund Balance	85,781,920	82,736,954	90,841,547	90,841,547	94,523,293
Ending Fund Balance	90,841,547	80,320,844	83,138,437	94,523,293	83,950,983

*Actual is presented on a budgetary basis

**Estimate is based upon 9 months of actual & 3 months of estimate

Fiscal Year 2026/27 Capital Projects Summary

Description	Budget
Projects for Board Consideration	
Q building 1st Floor Renovation	1,500,000
S Building - AJN Restroom, locker room/ hallway renovation project	1,500,000
H Building - Paramedic / EMS Renovation	750,000
H Building - Nursing skills classroom / labs renovation	1,500,000
Relocate roadway to G and Q Buildings	850,000
PB4 - Combine Fueling Stations	400,000
Mechanical Infrastructure - Main Campus Core	5,000,000
Capital Projects not needing State Board approval	
Waukesha - Resurface parking lots	200,000
Infrastructure Projects	
Tuckpointing/sealing	100,000
Flooring replacements	100,000
Asphalt replacement	100,000
Concrete replacement	100,000
Door replacements	100,000
Landscaping improvements	50,000
Painting	100,000
Roof improvements	100,000
Lighting replacements	100,000
Electrical improvements	50,000
Contingency	100,000
Professional Services	
Architectural fees	50,000
Environmental fees	50,000
Total:	**12,800,000**