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WCTC District Board Regular Meeting

Tuesday February 10, 2026
Waukesha County Technical College
Richard T. Anderson Education Center (RTA), C051/C057
5:00 pm

Upcoming Meetings

Regular Board Meeting	Tuesday March 10, 2026	5:00 pm	Classic Room, A161
Regular Board Meeting	Tuesday April 14, 2026	5:00 pm	RTA, C051/C057
Public Hearing and Regular Board Meeting	Tuesday May 12, 2026	5:00 pm	RTA, C051/C057

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WAUKESHA
COUNTY TECHNICAL
COLLEGE

Hands-on
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**Waukesha County Area Technical College
District Board Meeting
February 10, 2026 - 5:00 PM
Richard T. Anderson Education Center, C051/C057**

AGENDA

- I. Call to Order – Brian Baumgartner**
 - A. Pledge of Allegiance

- II. Public/Staff Remarks***

- III. Delegates to be Heard**
 - 4 A. Student Leadership Council – Isabelle Erickson

- IV. President’s Report – Dr. Richard G. Barnhouse**

- V. Approval of Consent Agenda Items**
 - 5-7 A. Minutes Dated January 13, 2026
 - 8-10 B. Accounts Payable Summary for January 2026
 - 11 C. 38.14 Contract Report for January 2026
 - 12 D. Approval of Hire Report
 - 13-22 E. Board Monitoring Report 2025/26 Second Quarter Financials
 - 23-40 F. FY25 Report on Compliance with Federal and State Awards

- VI. Action Items**
 - 41-45 A. Resolution Authorizing the Issuance of \$3,750,000 General Obligation Promissory Notes, Series 2026A, of Waukesha County Area Technical College District, Wisconsin, and Setting the Sale of the Notes – Kristine Golz

- VII. Presentation/Discussion**
 - A. Remodel Interior Design Labs S205/S207 – Rich Haen and Angie Todd
 - B. Applied AI Lab Next Phase – Laura Krohn

- VIII. Adjournment – Brian Baumgartner**



Dr. Richard G. Barnhouse, President

*** Board Meeting Rules of Conduct**

District Board meetings are to be conducted in accordance with the published agenda. Public remarks are allowed but must be made during the “public/staff remarks” section of the agenda and are limited to three (3) minutes per person and fifteen (15) minutes in total. This is not a public hearing. Persons who wish to address the district Board may make a statement as long as it pertains to a specific current agenda item. The District Board Chairperson may or may not respond to statements made.

Public/Staff Remarks Procedure:

1. Public Comments must pertain to a current agenda item.
2. Comment request forms must be completed and submitted to the District Board Executive Assistant prior to the meeting.
3. The Board Chairperson will ask the requesting speaker to come forward to present their comments to the District Board.
4. Speakers must adhere to the three (3) minute limit per individual.
5. Total time allotted for all public remarks shall not exceed fifteen (15) minutes.
6. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual.

Unless requested by the Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the board meeting and/or discussion. Interruptions or disruptive behavior may result in security being notified. Public comments or communications may also be directed to the Board through the President’s office in Room C211.

Attention Individuals with Disabilities:

Every reasonable effort will be made for special accommodations for individuals with disabilities for public board meetings. Please contact the District Board Executive Assistant at 262-691-5211 at least 72 hours prior to the meeting if you require special accommodations.



A HAPPY HOLIDAYS FOR ALL

At the beginning of December, SLC hosted a Children’s Holiday Party in the RTA for the students and residents of Waukesha County. The party was a huge success, with several clubs hosting their own tables and providing snacks, activities, and crafts for attendees. In addition to crafts, WCTC’s food service provided a delicious breakfast buffet, while kids had the opportunity to hang out and play in a jumbo blow-up igloo.



NEW PRESIDENT

First-year student Isabelle Erickson was elected as the new SLC president for the remainder of the 25/26 school year. Studying Construction Management, she is excited to bring more life to SLC and help the school continue to grow as a community, supporting and uplifting one another.

SPRING WELCOME (BACK) WEEK

Kicking off a chilly new semester, SLC was happy to host a couple of warm and cozy welcome week events, including Cookies & Cocoa, Apple Cider & Treats, and a Welcome Back Bash. SLC members were quick to get back into the swing of things, helping set up/clean up and running the events.



SLC also welcomed three new members this semester, now having members from all Schools (except School of Health). New senators Adrianna and Rutendo got right to it helping set up the Welcome Back Bash.



LOOKING AHEAD

Looking forward to the semester ahead, SLC is excited to be continuing its commitment to WCTC. In semester two, SLC will continue to host some of our regular events, such as the monthly Paint & Sip and building pop-ups, with the pop-ups being longer and better tailored to when the buildings are busiest. In addition, there will be the Valentine’s event: Cupid Bingo, a Cesar Chavez event, the Cosmetology Fashion Show, the Versiti Blood Drive, and more!



**Waukesha County Technical College
District Board Meeting Minutes
January 13, 2026 - 5:00 PM
Richard T. Anderson Education Center, C051/057**

Present:

Courtney Bauer, Board Vice Chairperson
Ryan Clark, Secretary/Treasurer
Michael Cady, Board Member
Rob Ewing, Board Member
Stephanie Reisner, Board Member

Absent:

Brian Baumgartner, Chairperson
Amanda Busche, Board Member
Jamie Stahulak, Board Member
Barb Dittrich, Board Member

Also Present:

Richard Barnhouse
Jennifer Hagen

20 guests

REGULAR MEETING

I. Call to Order – Courtney Bauer 5:00 pm

II. Public/Staff Remarks*

III. President’s Report – Dr. Richard G. Barnhouse

- A. Dr. Barnhouse welcomed everyone to the January WCTC District Board meeting.
- B. Spring semester starts next week. Faculty are back to campus this week for in-service.
- C. Hearing regarding proposed legislation for TCS10 that Dr. Barnhouse discussed at the last Board meeting occurred on December 10. Dr. Barnhouse made his points during his testimony. Representatives from Law Enforcement and Paramedic professions also testified in support.
- D. Commencement on December 13 was a great event. Dr. Barnhouse thanked staff who assisted with the event.
- E. Dr. Barnhouse and Laura Krohn visited Moraine Park West Bend campus on December 17. Moraine Park has recently updated their facilities following a successful referendum.
- F. Last month Dr. Barnhouse met with Bryan Albrecht, the interim director of the District Boards Association (DBA) and discussed what the colleges are looking for in the DBA.
- G. The WCTC District Board retreat is January 27. The purpose of the retreat is for planning for the future and to provide professional development, especially for Higher Learning Commission accreditation requirements. No board business will occur, and no action will be taken during the retreat.
- H. Last week, the State Legislative Senate Committee on University and Technical Colleges held their public/informational hearing at WCTC, chaired by Senator Rob Hutton. Rich did a welcome address at the hearing.
- I. The annual Board Appointment process has kicked off. The application period for the 3 open positions is February 2, 2026 – February 16, 2026. Jennifer will email the Board

Members whose terms are ending June 30, 2026, as well as emailing all Board Members regarding the process.

- J. Dr. Barnhouse attended the Greater Milwaukee Committee monthly meeting yesterday. The subject of the meeting was the decline in revenue of the performing arts due in part to fewer participants. Dr. Barnhouse compared this to a declining enrollment for higher education.
- K. Four companies were launched out of gener8tor's gbeta that concluded last month out of the AI Lab.
- L. The college recently brought in an AI Project Manager to drive AI in the college and implement across the entire enterprise.
- M. Dr. Barnhouse introduced Melissa Wegner, the Manager of Community and Campus Relations at the Waukesha Campus.

IV. Approval of Consent Agenda Items

- A. Minutes dated December 9, 2026
- B. Accounts Payable Summary December 2025
- C. 38.14 Contract Report December 2025
- D. Approval of Hire
- E. Board Policies Review 1.8, 2.1, and 2.2
- F. TCS 10.07 Admissions Special Circumstances Approval

Ms. Reisner motioned to approve the Consent Agenda Items, receiving a second from Mr. Clark. Approved, carried unanimously.

V. Action Items

- A. Bid Approval G/S Buildings Roof Replacement – Rich Haen
 - Mr. Haen reviewed this project to replace over 50,000 square feet of roof of the G Building as well as almost 2,000 square feet of roof of the S Building.
 - These sections were identified as being in poor condition during the 2024 annual inspection.

Mr. Ewing motioned to award the G Building and S Building roof replacement to Kaschak Roofing, receiving a second from Mr. Clark. Approved, carried unanimously.

VI. Presentation/Discussion

- A. Graduate Follow-up Report – Ryan Paulus
 - Mr. Paulus survey is sent 6 months after graduation for the 2023-24 graduates. Comes as physical mailer, text messages, email messages, and use a third party to call. Get about a 40% response rate.
 - Graduate outcomes remain strong, with 96% of graduates employed or continuing their education and the majority achieving their stated goals.
 - Salaries are steady to slightly improving, with inflation-adjusted earnings showing the first increase in five years and strong long-term wage growth for alumni.
 - Student satisfaction is high, highlighted by exceptionally positive feedback about instructors and record ratings for instruction quality and student services.
 - WCTC ranks among the top in statewide benchmarks, holding the second highest graduate satisfaction rate in the WTCS system.

VII. Adjournment – Courtney Bauer

- A. Mr. Clark motioned to adjourn the meeting, receiving a second from Ms. Reisner.
Meeting adjourned at 5:37 pm.

Respectfully Submitted by
Jennifer Hagen

Signed: _____
Ryan Clark, Board Secretary/Treasurer

Check Register Report

Accounts Payable account code "WA". Dated 1/31/26 Database instance PROD-Native

Number	Date	Payee	Amount
C0806653	1/15/2026	ABM Industries Inc	\$ 43,952.06
I0042566	1/8/2026	Air One Equipment Inc	\$ 12,246.00
I0042605	1/13/2026	Aladdin Food Management Services LLC	\$ 5,576.97
I0042694	1/27/2026	Aladdin Food Management Services LLC	\$ 5,244.71
C0806500	1/6/2026	Allcon LLC	\$ 91,378.20
C0806596	1/13/2026	American Fire Training Systems Inc	\$ 550,000.00
C0806597	1/13/2026	American Tree Experts	\$ 9,000.00
I0042540	1/6/2026	Bear Construction Company	\$ 159,490.02
I0042625	1/15/2026	Canto Inc	\$ 8,240.00
I0042698	1/27/2026	Clear Channel	\$ 7,500.00
I0042626	1/15/2026	CliftonLarsonAllen LLP (CLA)	\$ 14,032.20
I0042668	1/22/2026	Comevo	\$ 6,751.00
C0806686	1/20/2026	Constellation NewEnergy Gas Division LLC	\$ 19,473.39
I0042571	1/8/2026	Critical Mention Inc	\$ 6,400.00
C0806813	1/29/2026	D & H Distributing	\$ 9,210.69
C0806659	1/15/2026	D & H Distributing	\$ 7,876.45
C0806734	1/22/2026	D & H Distributing	\$ 6,619.89
C0806660	1/15/2026	Dentsply North America LLC	\$ 6,193.20
I0042629	1/15/2026	EBSCO Subscription Services	\$ 20,119.19
I0042670	1/22/2026	Ellucian Company LLC	\$ 36,052.00
C0806795	1/27/2026	Embassy Consulting Services	\$ 8,500.00
I0042671	1/22/2026	Field Training Solutions	\$ 6,000.00
I0042613	1/13/2026	Filtration Concepts Inc	\$ 7,106.28
C0806661	1/15/2026	Four Winds Interactive LLC	\$ 47,493.84
C0806738	1/22/2026	Frank Bacon Machinery Sales Co	\$ 7,738.50
I0042630	1/15/2026	Gannett Wisconsin LocalIQ	\$ 11,592.69
I0042576	1/8/2026	Global Industrial Equipment	\$ 16,412.23
C0806546	1/8/2026	Independence Painting LLC	\$ 21,278.04
C0806549	1/8/2026	LaForce Inc	\$ 15,995.00
C0806746	1/22/2026	Level Up Construction Inc	\$ 6,540.00
I0042701	1/27/2026	Madison National Life Insurance Co	\$ 9,287.77
I0042545	1/6/2026	Majic Productions Inc	\$ 34,600.58
I0042674	1/22/2026	Maverick Mechanicals	\$ 20,873.58
I0042634	1/15/2026	Michael Best Strategies LLC	\$ 13,000.00
C0806749	1/22/2026	Midwest Defense Solutions LLC	\$ 10,200.00
C0806552	1/8/2026	Milwaukee Business Journal	\$ 5,000.00
I0042702	1/27/2026	Moodys Investors Service	\$ 10,000.00
I0042548	1/6/2026	Mueller Communications LLC	\$ 6,350.03
C0806602	1/13/2026	Napleton Ford	\$ 49,847.50
I0042704	1/27/2026	Northwoods Software Development	\$ 7,450.00
C0806816	1/29/2026	PCB Holdings LLC	\$ 7,520.00
I0042705	1/27/2026	PFM Asset Management LLC	\$ 5,587.66
I0042719	1/29/2026	Pitney Bowes Reserve Account	\$ 5,000.00
C0806556	1/8/2026	Pivot Point International Inc	\$ 19,199.00
I0042637	1/15/2026	Quarles & Brady LLP	\$ 15,179.00
I0042676	1/22/2026	Revere Electric Supply Co	\$ 50,828.32
I0042706	1/27/2026	Rote Oil Ltd	\$ 5,302.39
I0042679	1/22/2026	Simons Electrical Systems	\$ 52,723.15
I0042707	1/27/2026	Superior Cleaners LLC	\$ 63,504.00

Number	Date	Payee	Amount
I0042708	1/27/2026	Symetra Life Insurance Company	\$ 25,909.05
C0806609	1/13/2026	Trashcans Warehouse	\$ 11,671.95
C0806512	1/6/2026	Truck Country	\$ 16,328.63
C0806805	1/27/2026	Vicon Industries INC.	\$ 13,716.50
C0806613	1/13/2026	Vicon Industries INC.	\$ 9,199.45
C0806562	1/8/2026	Village of Pewaukee	\$ 25,281.68
C0806669	1/15/2026	Village of Pewaukee Water Utility	\$ 19,088.78
C0806689	1/20/2026	Village of Pewaukee Water Utility	\$ 11,446.36
C0806514	1/6/2026	WE Energies	\$ 68,997.44
C0806519	1/6/2026	WE Energies	\$ 5,603.00
I0042585	1/8/2026	Weatherproofing Technologies Inc	\$ 11,093.12
I0042586	1/8/2026	Wil-Surge Electric	\$ 189,388.00
C0806619	1/13/2026	Zimmerman Design Group	\$ 5,228.16
C0806563	1/8/2026	Zimmerman Design Group	\$ 62,832.04
63	Payments TOTAL:		\$ 2,041,249.69

ACCOUNTS PAYABLE SUMMARY
January 2026

**To the Secretary/Treasurer of the Waukesha County Area
Technical College District Board:**

**The Vice President of Finance and Administration submits for approval the
attached claims for payment, which include payroll deductions, of \$2,041,249.69**

**The Waukesha County Area Technical College
District Board and President have examined these claims
and approve their payment this 10th day of February, 2026**

Chair

Secretary/Treasurer

President

WCTC CORPORATE TRAINING CENTER CONTRACT APPROVAL REPORT - JANUARY, 2026

Contract #	Start Date	Customer	Service Description	Total Participants	Total Revenue	Direct Cost	Variance (1)	Full Cost	Variance (2)
Instructional Contracts									
9102	6/20/2025	Badger Color Concentrates	Green Belt	13	21,043	7,449	13,594	9,443	11,600
9286	1/5/2026	Eaton Corporation	Coil Winding/Welding	10	19,200	7,350	11,850	9,844	9,356
9180	1/15/2026	Generac Power Systems	GLA Bronze Contributor Training	26	9,099	3,479	5,620	4,183	4,916
9274	1/27/2026	Generac Power Systems	Transactional Lean - AI	22	6,768	3,289	3,479	4,169	2,599
9235	1/12/2026	HUSCO International	Green Belt	38	20,132	7,560	12,572	9,558	10,574
9119	9/29/2025	Steinig Tal Kennel	K9 Certification	29	1,450	-	1,450	-	1,450
Technical Assistance Contracts (Non-instructional activities provided to a company, no enrollment #s are available)									
9236	11/3/2025	Generac Corp	AI Policy Consulting	N/A	1,878	610	1,268	773	1,105
9278	12/16/2025	Strattec Security Corporation	AI 101 and Strategy Development	N/A	1,701	654	1,047	829	872
Center for Early College Opportunities (High School Transcribed Credit)									
<i>WCTC Adm. Policy FIN-550 reflects that transcribed credit 38.14 contracts will not provide for full cost recovery</i>									
9215	1/15/2026	Kettle Moraine School District	Nursing Assistant	10	7,750	5,822	1,928	6,331	1,419
CONTRACT TOTALS:					89,021	36,213	52,808	45,130	43,891

Definitions
Total Revenue: Contract Amount (Selling price based on Board's pricing structure) + any related revenue from grants
Direct Cost: Salary and Benefits plus all Direct Expenses
Full Cost calculation: [Salary & Benefits + (Salary & Benefits x the appropriate State Indirect Cost Factor)]
Variance: (1) The difference between Total Revenue and Direct Cost
Variance: (2) The difference between Total Revenue and Full Cost



MEMORANDUM

TO: WCTC District Board of Trustees
FROM: Michelle Skinder, Vice President of Human Resources and Legal Affairs
DATE: February 10, 2026
RE: Approval of Hire Report

The following individuals are recommended for hire based on the Colleges recruitment, hiring and promotion process:

Marcus Webber

Start Date: 03/02/26
Position: Instructor – Truck Driving

To: WCTC Board
From: Kristine Golz, VP Finance & Administration/CFO
Date: February 3, 2026
Re: Financial Summary Report as of December 31, 2025

Attached are fund summaries for the three months ended December 31, 2025 and 2024, with comments identifying the significant variances.

General Fund

 Enrollments were budgeted at 3,375 and current projections are 3,387 for FY26. This projection represents an approximate decrease of 4.0% from FY25 final enrollment of 3,529.

Special Revenue Fund - Operating

Info Revenue and expenditures are in line with expectations

Special Revenue Fund - Non-aidable

Info Revenue and expenditures are in line with expectations

Capital Projects Fund

Info Timing of projects impacts when spending occurs.

Debt Service Fund

Info Revenue and expenditures are in line with expectations.

Enterprise Fund

Info Revenue and expenditures are in line with expectations.

Internal Service Fund

Info Revenue and expenditures are in line with expectations.

OPEB Trust

Info The OPEB trust is a blend of fixed income and equity investments. Investment performance mirrors the overall market.

All Funds
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	23,294,400	23,422,431	23,420,113	99.99%	22,658,900	22,607,597	8,236	0.04%	22,681,504	73,907
State	55,485,492	55,493,659	4,888,108	8.81%	56,890,585	56,891,139	4,588,910	8.07%	56,934,288	43,149
Program fees	13,125,000	13,125,000	13,516,689	102.98%	12,441,000	12,441,000	13,565,879	109.04%	14,202,538	1,761,538
Materials fees	778,000	778,000	756,125	97.19%	749,440	749,440	772,277	103.05%	815,209	65,769
Other student fees	1,764,500	1,764,500	1,671,513	94.73%	1,786,100	1,786,100	1,562,887	87.50%	2,111,357	325,257
Institutional fees	13,067,250	13,358,250	6,083,728	45.54%	13,262,155	13,262,155	5,768,370	43.49%	12,617,898	(644,257)
Federal	6,160,103	6,160,103	3,304,652	53.65%	5,792,470	5,792,470	3,200,074	55.25%	6,295,350	502,880
Total Revenues	113,674,745	114,101,943	53,640,928	47.01%	113,580,650	113,529,901	29,466,634	25.95%	115,658,144	2,128,243
EXPENDITURES										
Instruction	55,255,735	56,930,735	25,172,752	44.22%	54,785,589	55,254,069	24,739,241	44.77%	52,902,382	2,351,687
Instructional resources	1,426,410	1,460,410	687,810	47.10%	1,334,736	1,346,186	720,399	53.51%	1,244,706	101,480
Student services	18,032,107	18,274,897	8,451,330	46.25%	17,603,692	17,711,162	8,349,705	47.14%	16,985,084	726,078
General institutional	20,498,086	20,964,494	9,898,058	47.21%	19,304,411	19,360,342	11,015,622	56.90%	17,438,542	1,921,800
Physical plant	28,211,212	28,288,212	7,055,126	24.94%	29,089,492	36,990,412	16,382,762	44.29%	29,663,808	7,326,604
Auxiliary services	4,167,305	4,167,305	1,999,556	47.98%	4,228,590	4,228,590	2,028,762	47.98%	3,863,996	364,594
Total Expenditures	127,590,855	130,086,053	53,264,632	40.95%	126,346,510	134,890,761	63,236,491	46.88%	122,098,518	12,792,243
Excess (Deficiency) of Revenues Over Expenditures	(13,916,110)	(15,984,110)	376,296	-2.35%	(12,765,860)	(21,360,860)	(33,769,858)	158.09%	(6,440,374)	14,920,486
OTHER SOURCES (USES)										
Transfer in	150,000	150,000	-	0.00%	150,000	290,000	-	0.00%	5,622,212	5,332,212
Transfer out	(150,000)	(150,000)	-	0.00%	(150,000)	(290,000)	-	0.00%	(5,622,212)	(5,332,212)
Proceeds of debt issuance	11,500,000	11,500,000	4,650,000	40.43%	11,500,000	11,500,000	5,750,000	50.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	11,500,000	4,650,000	40.43%	11,500,000	11,500,000	5,750,000	50.00%	11,500,000	-
Net Change	(2,416,110)	(4,484,110)	5,026,296		(1,265,860)	(9,860,860)	(28,019,858)		5,059,626	14,920,486
Beginning Fund Balance	82,736,954	90,841,546	90,841,546		75,528,309	85,781,920	85,781,920		85,781,920	
Ending Fund Balance	80,320,844	86,357,436	95,867,842		74,262,449	75,921,060	57,762,062		90,841,546	

Increase in tax levy revenue due to the timing of the receivable recognition in FY26. Tax levies are received between January and August of each year.

While YTD enrollment has decreased from FY25, enrollment is ahead of budgeted numbers.

Variance in YTD expenses relates to the timing of capital projects which varies year to year.

General Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	12,406,200	12,534,231	12,531,913	99.98%	11,850,000	11,298,697	8,236	0.07%	11,372,604	73,907
State	52,756,535	52,764,702	3,636,650	6.89%	52,631,535	52,632,089	3,542,670	6.73%	52,986,038	353,949
Program fees	13,125,000	13,125,000	13,516,689	102.98%	12,441,000	12,441,000	13,565,879	109.04%	14,202,538	1,761,538
Materials fees	775,000	775,000	756,125	97.56%	745,340	745,340	772,277	103.61%	812,758	67,418
Other student fees	807,500	807,500	681,693	84.42%	807,500	807,500	567,812	70.32%	1,046,734	239,234
Institutional fees	3,650,000	3,650,000	1,260,850	34.54%	3,324,000	3,324,000	2,078,697	62.54%	4,759,876	1,435,876
Federal	-	-	13,125	100.00%	-	-	11,692	100.00%	24,012	24,012
Total Revenues	83,520,235	83,656,433	32,397,046	38.73%	81,799,375	81,248,626	20,547,263	25.29%	85,204,560	3,955,934
EXPENDITURES										
Instruction	49,579,190	50,963,190	22,053,009	43.27%	48,298,884	48,267,364	20,053,206	41.55%	44,757,352	3,510,012
Instructional resources	1,426,410	1,460,410	686,151	46.98%	1,334,736	1,346,186	718,451	53.37%	1,240,332	105,854
Student services	9,633,607	9,876,397	4,318,993	43.73%	9,465,892	9,553,362	4,236,530	44.35%	8,651,735	901,627
General institutional	16,855,816	17,322,224	8,493,275	49.03%	16,586,311	16,642,242	9,572,028	57.52%	14,604,877	2,037,365
Physical plant	6,175,212	6,252,212	3,577,634	57.22%	6,263,552	6,289,472	3,683,754	58.57%	5,695,087	594,385
Total Expenditures	83,670,235	85,874,433	39,129,062	45.57%	81,949,375	82,098,626	38,263,969	46.61%	74,949,383	7,149,243
Excess (Deficiency) of Revenues Over Expenditures	(150,000)	(2,218,000)	(6,732,016)	303.52%	(150,000)	(850,000)	(17,716,707)	2084.32%	10,255,177	11,105,177
OTHER SOURCES (USES)										
Transfer in	150,000	150,000	-	0.00%	150,000	150,000	-	0.00%	-	(150,000)
Transfer out	-	-	-	0.00%	-	-	-	0.00%	(5,500,000)	(5,500,000)
Total Other Sources (Uses)	150,000	150,000	-	0.00%	150,000	150,000	-	0.00%	(5,500,000)	(5,650,000)
Net Change	-	(2,068,000)	(6,732,016)		-	(700,000)	(17,716,707)		4,755,177	5,455,177
Beginning Fund Balance	52,508,443	52,543,183	52,543,183		46,517,776	47,788,006	47,788,006		47,788,006	
Ending Fund Balance	52,508,443	50,475,183	45,811,167		46,517,776	47,088,006	30,071,299		52,543,183	

Revenues are comprised of tax levy and TID dissolution distributions less rescinded taxes from overlapping jurisdictions. Increase in tax levy revenue due to the timing of the receivable recognition in FY26. Tax levies are received between January and August of each year.

While YTD enrollment has decreased from FY25, enrollment is ahead of budgeted numbers.

**Special Revenue - Operating Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024**

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	536,700	536,700	536,700	100.00%	757,400	757,400	-	0.00%	757,400	-
State	1,362,200	1,362,200	558,128	40.97%	1,302,260	1,302,260	450,638	34.60%	1,445,388	143,128
Materials fees	3,000	3,000	-	0.00%	4,100	4,100	-	0.00%	2,451	(1,649)
Other student fees	57,000	57,000	42,586	74.71%	78,600	78,600	44,325	56.39%	78,321	(279)
Institutional fees	990,000	990,000	1,069,797	108.06%	785,515	785,515	122,800	15.63%	1,234,053	448,538
Federal	836,400	836,400	470,938	56.31%	858,800	858,800	371,493	43.26%	1,030,897	172,097
Total Revenues	3,785,300	3,785,300	2,678,149	70.75%	3,786,675	3,786,675	989,256	26.12%	4,548,510	761,835
EXPENDITURES										
Instruction	2,478,300	2,478,300	1,236,815	49.91%	2,375,575	2,375,575	1,205,586	50.75%	2,699,151	(323,576)
Instructional resources	-	-	1,659	100.00%	-	-	1,948	100.00%	4,374	(4,374)
Student services	1,026,200	1,026,200	573,785	55.91%	1,083,000	1,083,000	481,493	44.46%	1,191,477	(108,477)
General institutional	130,800	130,800	77,501	59.25%	178,100	178,100	156,745	88.01%	306,047	(127,947)
Total Expenditures	3,635,300	3,635,300	1,889,759	51.98%	3,636,675	3,636,675	1,845,771	50.75%	4,201,049	(564,374)
Excess (Deficiency) of Revenues Over Expenditures	150,000	150,000	788,390	525.59%	150,000	150,000	(856,515)	-571.01%	347,461	197,461
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	-	0.00%	-	150,000
Total Other Sources (Uses)	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	-	0.00%	-	150,000
Net Change	-	-	788,390		-	-	(856,515)		347,461	347,461
Beginning Fund Balance	1,010,963	1,241,464	1,241,464		883,470	894,003	894,003		894,003	
Ending Fund Balance	1,010,963	1,241,464	2,029,854		883,470	894,003	37,488		1,241,464	

Increase in tax levy revenue due to the timing of the receivable recognition in FY26. Tax levies are received between January and August of each year.
Variance on this line relates to timing of billing for dual enrollment academies.

Special Revenue - Non-aidable Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	151,500	151,500	151,500	100.00%	151,500	151,500	-	0.00%	151,500	-
State	1,366,757	1,366,757	494,682	36.19%	1,385,500	1,385,500	482,188	34.80%	1,377,221	(8,279)
Other student fees	900,000	900,000	947,234	105.25%	900,000	900,000	950,750	105.64%	986,302	86,302
Institutional fees	10,000	10,000	3,853	38.53%	10,000	10,000	17,427	174.27%	11,878	1,878
Federal	5,274,703	5,274,703	2,684,499	50.89%	4,908,670	4,908,670	2,786,177	56.76%	5,185,669	276,999
Total Revenues	7,702,960	7,702,960	4,281,768	55.59%	7,355,670	7,355,670	4,236,542	57.60%	7,712,570	356,900
EXPENDITURES										
Instruction	333,160	333,160	24,735	7.42%	305,870	305,870	3,467	1.13%	269,346	36,524
Student services	7,372,300	7,372,300	3,558,552	48.27%	7,054,800	7,054,800	3,631,682	51.48%	7,123,150	(68,350)
General institutional	-	-	-	0.00%	-	-	1,316	100.00%	-	-
Total Expenditures	7,705,460	7,705,460	3,583,287	46.50%	7,360,670	7,360,670	3,636,465	49.40%	7,392,496	(31,826)
Excess (Deficiency) of Revenues										
Over Expenditures	(2,500)	(2,500)	698,481	-27939.24%	(5,000)	(5,000)	600,078	-12001.55%	320,074	325,074
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	(140,000)	-	0.00%	(122,212)	17,788
Total Other Sources (Uses)	-	-	-	0.00%	-	(140,000)	-	0.00%	(122,212)	17,788
Net Change	(2,500)	(2,500)	698,481		(5,000)	(145,000)	600,078		197,862	342,862
Beginning Fund Balance	1,580,763	1,430,168	1,430,168		1,194,274	1,232,306	1,232,306		1,232,306	
Ending Fund Balance	1,578,263	1,427,668	2,128,649		1,189,274	1,087,306	1,832,384		1,430,168	

Increase in tax levy revenue due to the timing of the receivable recognition in FY26. Tax levies are received between January and August of each year.

Capital Projects Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	-	-	-	0.00%	-	500,000	-	0.00%	500,000	-
State	-	-	198,648	100.00%	1,571,290	1,571,290	113,414	7.22%	1,125,641	(445,649)
Institutional fees	4,150,000	4,441,000	870,754	19.61%	4,788,640	4,788,640	1,219,878	25.47%	2,222,176	(2,566,464)
Federal	-	-	124,903	100.00%	-	-	-	0.00%	10,435	10,435
Total Revenues	4,150,000	4,441,000	1,194,304	26.89%	6,359,930	6,859,930	1,333,292	19.44%	3,858,252	(3,001,678)
EXPENDITURES										
Instruction	2,865,085	3,156,085	1,858,194	58.88%	3,805,260	4,305,260	3,476,982	80.76%	5,176,533	(871,273)
Student services	-	-	-	0.00%	-	20,000	-	0.00%	18,722	1,278
General institutional	3,511,470	3,511,470	1,327,283	37.80%	2,540,000	2,540,000	1,285,533	50.61%	2,527,618	12,382
Physical plant	11,249,000	11,249,000	2,985,271	26.54%	12,598,940	20,473,940	12,318,805	60.17%	13,962,946	6,510,994
Total Expenditures	17,625,555	17,916,555	6,170,747	34.44%	18,944,200	27,339,200	17,081,320	62.48%	21,685,819	5,653,381
Excess (Deficiency) of Revenues Over Expenditures	(13,475,555)	(13,475,555)	(4,976,443)	36.93%	(12,584,270)	(20,479,270)	(15,748,028)	76.90%	(17,827,567)	2,651,703
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	140,000	-	0.00%	5,622,212	5,482,212
Proceeds of debt issuance	11,500,000	11,500,000	4,650,000	40.43%	11,500,000	11,500,000	5,750,000	50.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	11,500,000	4,650,000	40.43%	11,500,000	11,640,000	5,750,000	49.40%	17,122,212	5,482,212
Net Change	(1,975,555)	(1,975,555)	(326,443)		(1,084,270)	(8,839,270)	(9,998,028)		(705,355)	8,133,915
Beginning Fund Balance	20,458,162	28,332,807	28,332,807		20,645,095	29,038,162	29,038,162		29,038,162	
Ending Fund Balance	18,482,607	26,357,252	28,006,364		19,560,825	20,198,892	19,040,134		28,332,807	

FY26 year-to-date balance includes activity related to the dental hygiene expansion grant carried over from FY25. A budget modification will be sought in the future.
Capital project timing can vary from year to year. FY26 major projects are scheduled to begin in Spring.

Debt Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	10,200,000	10,200,000	10,200,000	100.00%	9,900,000	9,900,000	-	0.00%	9,900,000	-
Institutional fees	175,000	175,000	274,426	156.81%	175,000	175,000	204,182	116.68%	551,524	376,524
Total Revenues	10,375,000	10,375,000	10,474,426	100.96%	10,075,000	10,075,000	204,182	2.03%	10,451,524	376,524
EXPENDITURES										
Physical plant	10,787,000	10,787,000	492,221	4.56%	10,227,000	10,227,000	380,204	3.72%	10,005,775	221,225
Total Expenditures	10,787,000	10,787,000	492,221	4.56%	10,227,000	10,227,000	380,204	3.72%	10,005,775	221,225
Excess (Deficiency) of Revenues Over Expenditures	(412,000)	(412,000)	9,982,205	-2422.87%	(152,000)	(152,000)	(176,022)	115.80%	445,749	597,749
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-
Net Change	(412,000)	(412,000)	9,982,205		(152,000)	(152,000)	(176,022)		445,749	597,749
Beginning Fund Balance	1,837,164	2,022,913	2,022,913		1,286,800	1,577,164	1,577,164		1,577,164	
Ending Fund Balance	1,425,164	1,610,913	12,005,118		1,134,800	1,425,164	1,401,142		2,022,913	

Increase in tax levy revenue due to the timing of the receivable recognition in FY26. Tax levies are received between January and August of each year.

Enterprise Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	3,477,250	3,477,250	2,286,935	65.77%	3,539,000	3,539,000	1,788,901	50.55%	3,134,042	(404,958)
Federal	49,000	49,000	11,186	22.83%	25,000	25,000	30,711	122.85%	44,337	19,337
Total Revenues	<u>3,526,250</u>	<u>3,526,250</u>	<u>2,298,121</u>	<u>65.17%</u>	<u>3,564,000</u>	<u>3,564,000</u>	<u>1,819,612</u>	<u>51.06%</u>	<u>3,178,379</u>	<u>(385,621)</u>
EXPENDITURES										
Auxiliary services	3,526,250	3,526,250	1,757,022	49.83%	3,563,210	3,563,210	1,815,926	50.96%	3,249,002	314,208
Total Expenditures	<u>3,526,250</u>	<u>3,526,250</u>	<u>1,757,022</u>	<u>49.83%</u>	<u>3,563,210</u>	<u>3,563,210</u>	<u>1,815,926</u>	<u>50.96%</u>	<u>3,249,002</u>	<u>314,208</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	541,100	100.00%	790	790	3,687	466.66%	(70,623)	(71,413)
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Net Change	-	-	541,100		790	790	3,687		(70,623)	(71,413)
Beginning Fund Balance	<u>2,240,272</u>	<u>2,100,328</u>	<u>2,100,328</u>		<u>2,023,271</u>	<u>2,170,951</u>	<u>2,170,951</u>		<u>2,170,951</u>	
Ending Fund Balance	<u>2,240,272</u>	<u>2,100,328</u>	<u>2,641,428</u>		<u>2,024,061</u>	<u>2,171,741</u>	<u>2,174,638</u>		<u>2,100,328</u>	

Internal Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	615,000	615,000	317,113	51.56%	640,000	640,000	336,486	52.58%	704,349	64,349
Federal	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Revenues	<u>615,000</u>	<u>615,000</u>	<u>317,113</u>	<u>51.56%</u>	<u>640,000</u>	<u>640,000</u>	<u>336,486</u>	<u>52.58%</u>	<u>704,349</u>	<u>64,349</u>
EXPENDITURES										
Auxiliary services	641,055	641,055	242,534	37.83%	665,380	665,380	212,836	31.99%	614,994	50,386
Total Expenditures	<u>641,055</u>	<u>641,055</u>	<u>242,534</u>	<u>37.83%</u>	<u>665,380</u>	<u>665,380</u>	<u>212,836</u>	<u>31.99%</u>	<u>614,994</u>	<u>50,386</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(26,055)</u>	<u>(26,055)</u>	<u>74,579</u>	<u>-286.24%</u>	<u>(25,380)</u>	<u>(25,380)</u>	<u>123,650</u>	<u>-487.19%</u>	<u>89,355</u>	<u>114,735</u>
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Net Change	<u>(26,055)</u>	<u>(26,055)</u>	<u>74,579</u>		<u>(25,380)</u>	<u>(25,380)</u>	<u>123,650</u>		<u>89,355</u>	<u>114,735</u>
Beginning Fund Balance	<u>3,101,187</u>	<u>3,170,683</u>	<u>3,170,683</u>		<u>2,977,623</u>	<u>3,081,328</u>	<u>3,081,328</u>		<u>3,081,328</u>	
Ending Fund Balance	<u>3,075,132</u>	<u>3,144,628</u>	<u>3,245,262</u>		<u>2,952,243</u>	<u>3,055,948</u>	<u>3,204,978</u>		<u>3,170,683</u>	

OPEB Trust
Comparative Statement of Revenues and Expenditures
For the Months Ended December 31, 2025 and 2024

	2026				2025				2025 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	1,500,000	1,500,000	2,035,697	135.71%	1,500,000	1,500,000	2,190,464	146.03%	4,574,112	3,074,112
Total Revenues	1,500,000	1,500,000	2,035,697	135.71%	1,500,000	1,500,000	2,190,464	146.03%	4,574,112	3,074,112
EXPENDITURES										
General institutional	3,570,000	3,570,000	1,495,159	41.88%	3,570,000	3,570,000	770,642	21.59%	2,975,844	594,156
Total Expenditures	3,570,000	3,570,000	1,495,159	41.88%	3,570,000	3,570,000	770,642	21.59%	2,975,844	594,156
Change in Plan Assets	(2,070,000)	(2,070,000)	540,538		(2,070,000)	(2,070,000)	1,419,822		1,598,268	2,479,956
Beginning Plan Assets	57,350,262	63,227,792	63,227,792		59,420,262	61,629,524	61,629,524		61,629,524	
Ending Plan Assets	55,280,262	61,157,792	63,768,330		57,350,262	59,559,524	63,049,346		63,227,792	

Investment performance in the first half of FY25 was more favorable than experienced in the first half of FY26.

Expense variance from year to date FY25 relates to timing of recognition of OPEB expenses.

NOTE: OPEB Trust is not part of adopted budget. Budget provided for informational purposes only.



MEMORANDUM

TO: WCTC District Board of Trustees
FROM: Kristine Golz, Chief Financial Officer
DATE: February 10, 2026
RE: Approve 2024/25 Report on Federal and State Awards

Attached you will find the Report on Federal and State Awards

The college contracted with CliftonLarsonAllen, LLP to complete its 2024/25 audits. On December 9, 2025, CliftonLarsonAllen presented the Annual Comprehensive Financial Report and overall audit results, however the issuance of the Report over the Federal and State Awards (commonly known as the Single Audit Report) was not yet available for issuance.

The Single Audit is now complete and the College has received a clean report over compliance with Federal and State Awards, with no findings noted.

Action Requested: We are seeking approval of the final Report on Compliance on Federal and State awards.

RESOLUTION

WHEREAS the WCTC Board has reviewed with representatives of the independent public accounting firm, Clifton Larson Allen (CLA), the 2025 Report on Federal and State Awards for the year ended June 30, 2025, and

WHEREAS WCTC's administration has reviewed the aforementioned reports for completeness and accuracy.

THEREFORE, BE IT RESOLVED that the WCTC Board accepts these reports and the responsibility for the information contained therein.

**WAUKESHA COUNTY AREA
TECHNICAL COLLEGE DISTRICT
Pewaukee, WI**

SINGLE AUDIT REPORT

Year Ended June 30, 2025

*DRAFT REPORT
For Management's Use Only
Not to be Reproduced
Subject to Change*

**WAUKESHA COUNTY AREA
TECHNICAL COLLEGE DISTRICT
Pewaukee, WI**

SINGLE AUDIT REPORT

Year Ended June 30, 2025

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1 - 2
Independent Auditors' Report on Compliance for Each Major Federal and Major State Program and Report on Internal Control Over Compliance, and Report on the Schedule of Expenditures of Federal and State Awards Required by the Uniform Guidance and the Wisconsin <i>State Single Audit Guidelines</i>	3 - 5
Schedule of Expenditures of Federal Awards	6 - 7
Schedule of Expenditures of State Awards	8 - 9
Notes to Schedule of Expenditures of Federal and State Awards	10 - 11
Schedule of Findings and Questioned Costs	12 - 14

DRAFT REPORT
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Waukesha County Area Technical College District
Pewaukee, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the fiduciary activities of Waukesha County Area Technical College District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Waukesha County Area Technical College District's basic financial statements, and have issued our report thereon dated December 29, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Waukesha County Area Technical College District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Waukesha County Area Technical College District's internal control. Accordingly, we do not express an opinion on the effectiveness of Waukesha County Area Technical College District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Waukesha County Area Technical College District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
December 29, 2025

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND MAJOR STATE PROGRAM, REPORT ON INTERNAL CONTROL
OVER COMPLIANCE, AND REPORT ON THE SCHEDULES OF EXPENDITURES
OF FEDERAL AND STATE AWARDS REQUIRED BY THE UNIFORM GUIDANCE
AND THE WISCONSIN STATE SINGLE AUDIT GUIDELINES**

Board of Trustees
Waukesha County Area Technical College District
Pewaukee, Wisconsin

Report on Compliance for Each Major Federal and Major State Program

Opinion on Each Major Federal and Major State Program

We have audited Waukesha County Area Technical College District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration that could have a direct and material effect on each of Waukesha County Area Technical College District's major federal and major state programs for the year ended June 30, 2025. Waukesha County Area Technical College District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Waukesha County Area Technical College District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal and Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration. Our responsibilities under those standards, the Uniform Guidance, and the *State Single Audit Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Waukesha County Area Technical College District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and major state program. Our audit does not provide a legal determination of Waukesha County Area Technical College District's compliance with the compliance requirements referred to above.

(3)

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Waukesha County Area Technical College District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Waukesha County Area Technical College District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Waukesha County Area Technical College District's compliance with the requirements of each major federal and major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Waukesha County Area Technical College District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Waukesha County Area Technical College District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of Waukesha County Area Technical College District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance

requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and Wisconsin *State Single Audit Guidelines*

We have audited the financial statements of the business-type activities, and the fiduciary fund information of Waukesha County Area Technical College District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Waukesha County Area Technical College District's basic financial statements. We have issued our report thereon, dated December 29, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and *State Single Audit Guidelines* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
REPORT DATE

WAUKESHA COUNTY AREA TECHNICAL COLLEGE DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2025

Assistance Program	Federal Catalogue Number	Grant / Award Number	Grant Period	Federal Grant Amount	Expenditures		Payments to Subrecipients
					Federal	Match	
U.S. Department of Agriculture							
Child and Adult Care Food Program	10.558	(67)76-8808	7/01/24 to 6/30/25	\$ 14,162	\$ -	\$ 14,162	\$ -
WI Department of Public Instruction		(67)76-8808	7/01/24 to 6/30/25	6,347	-	6,347	-
Wisconsin Shares Program - Child Development Center				20,509	-	20,509	-
YoungStar Program - Child Development Center							
US Department of Labor							
Wisconsin Technical College System	17.621	24A60CC000028	10/01/24 to 6/30/26	290,189	-	290,189	-
Strengthening Community Colleges Training Grant (SCC4)				93,088	-	93,088	-
Passed through from Western Technical College Grant				6,331	-	6,331	-
				290,189	-	290,189	-
U.S. Department of the Treasury							
Wisconsin Department of Children and Families	21.027	N/A	7/01/24 to 6/30/25	73,991	-	73,991	-
Coronavirus State and Local Fiscal Recovery Funds							
U.S. Department of Veterans Affairs							
Post - 9/11 Veterans Educational Assistance Reporting Fee	64.028	N/A	7/01/24 to 6/30/25	2,816	-	2,816	-
U.S. Department of Education							
Adult Education - Basic Grants to States	84.002	08-305-146-125	7/01/24 to 6/30/25	220,587	411,545	632,132	-
Wisconsin Technical College System				34,162	11,388	45,550	-
WCTC Comprehensive AEFLA Grant		08-306-146-165	7/01/24 to 6/30/25	75,000	24,950	99,800	-
WCTC Comprehensive AEFLA Grant - IELCE		08-307-146-115	7/01/24 to 6/30/25	329,749	447,883	777,482	-
WCTC Comprehensive AEFLA Grant - Corrections							
Student Financial Assistance Cluster							
Federal Supplemental Educational Opportunity Grants	84.007	P007A244563	7/01/24 to 6/30/25	144,000	37,855	181,855	-
Grants							
Administrative Fee		P007A244563	7/01/24 to 6/30/25	-	7,171	7,171	-
				144,000	37,855	181,855	-
Federal Pell Grant Program	84.033	P033A244563	7/01/24 to 6/30/25	89,300	22,499	111,799	-
Federal Work Study							
Administrative Fee		P033A244563	7/01/24 to 6/30/25	-	3,406	3,406	-
				89,300	22,499	111,799	-
Federal Pell Grant Program	84.063	P063P242632	7/01/24 to 6/30/25	4,983,734	-	4,983,734	-
Grants							
Administrative Fee		P063Q242632	7/01/24 to 6/30/25	-	13,435	13,435	-
				4,983,734	4,997,169	9,980,903	-
Federal Direct Student Loans	84.268	P268K252632	7/01/24 to 6/30/25	4,408,147	-	4,408,147	-
Federal Direct Loans							
Total Student Financial Assistance Cluster				9,625,181	60,354	9,685,535	-
				9,596,958	60,354	9,657,312	-

WAUKESHA COUNTY AREA TECHNICAL COLLEGE DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2025

Assistance Program	Federal Catalogue Number	Grant / Award Number	Grant Period	Federal Grant Amount	Expenditures		Payments to Subrecipients
					Federal	Match	
Career and Technical Education - Basic Grants to States (Perkins IV)							
Wisconsin Technical College System	84.048						
Waukesha County Career Prep		08-300-150-215	7/01/24 to 6/30/25	55,870	-	55,870	-
Creating Inclusive Communities for a Modern College		08-301-150-225	7/01/24 to 6/30/25	60,394	-	41,469	-
Prioritizing Accessibility for WCTC Students		08-302-150-235	7/01/24 to 6/30/25	325,141	182,346	507,487	-
Wrap-Around Services for NTO Students		08-303-150-255	7/01/24 to 6/30/25	86,704	-	86,653	-
Supporting NTO Student Success		08-304-150-265	7/01/24 to 6/30/25	21,676	-	20,193	-
				649,785	182,346	711,672	-
DVR Training Grant Student Awards	84.126	N/A	7/01/24 to 6/30/25	501,599	-	501,599	-
Total Department of Education				11,006,314	690,583	11,648,065	-
U.S. Department of Health and Human Services							
Wisconsin Department of Children and Families							
Child Care and Development Fund Cluster							
Child Care Mandatory and Matching Funds of the Child Care and Development Fund							
Community Child Care Benefits - W-2	93.596	N/A	7/01/24 to 6/30/25	23,827	-	23,827	-
U.S. Department of Homeland Security - FEMA							
Wisconsin Technical College System							
Assistance to Firefighters Grant	97.044	08-332-153-115	10/1/24 to 9/30/25	31,192	4,058	31,110	-
				31,192	4,058	31,110	-
Total Federal Financial Assistance Programs				\$ 11,448,838	\$ 694,641	\$ 11,899,737	\$ -

WAUKESHA COUNTY AREA TECHNICAL COLLEGE DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 For the Year Ended June 30, 2025

Assistance Program	State Catalogue Number	Grant / Award Number	Grant Period	State Grant Amount	State	Expenditures		Payments to Subrecipients
						Match	Total	
Wisconsin Department of Transportation								
Driver Education	20.395							
Beginning Motorcycle Driver's Education I 2024-2025		N/A	7/01/24 to 6/30/25	\$ 91,835	\$ 54,499	\$ 79,583	\$ 134,082	\$ -
Beginning Motorcycle Driver's Education II 2024-2025		N/A	7/01/24 to 6/30/25	1,344	57	587	644	-
UBB Motorcycle Driver's Education 2024-2025		N/A	7/01/24 to 6/30/25	203	276	170	446	-
				93,382	54,832	80,340	135,172	-
Wisconsin Higher Education Board								
Wisconsin Higher Education Grant (WHEG)	235.102	N/A	7/01/24 to 6/30/25	1,021,858	1,021,858	-	1,021,858	-
Remission of Fees for Veterans and Dependents	235.105	N/A	7/01/24 to 6/30/25	47,632	47,632	-	47,632	-
Minority Undergraduate Retention Grant	235.107	N/A	7/01/24 to 6/30/25	14,460	14,460	-	14,460	-
Talent Incentive Program (TIP)	235.114	N/A	7/01/24 to 6/30/25	9,900	9,900	-	9,900	-
Technical Excellence Scholarship	235.119	N/A	7/01/24 to 6/30/25	77,689	77,689	77,679	155,368	-
Academic Excellence Grant	235.109	N/A	7/01/24 to 6/30/25	3,938	3,938	3,937	7,875	-
WI Handicap Grant	235.112	N/A	7/01/24 to 6/30/25	900	900	-	900	-
				1,176,377	1,176,377	81,616	1,257,993	-
Wisconsin Technical College Systems Board								
State Aids	292.105							
State Aids for Vocational, Technical and Adult Education		N/A	7/01/24 to 6/30/25	2,916,400	2,916,400	-	2,916,400	-
Performance Based State Aid		N/A	7/01/24 to 6/30/25	1,926,428	1,926,428	-	1,926,428	-
State aid - prior years		N/A	7/01/24 to 6/30/25	(229,400)	(229,400)	-	(229,400)	-
				4,613,428	4,613,428	-	4,613,428	-
Emergency Assistance Grants	292.104	08-308-104-115	7/01/24 to 6/30/25	15,737	15,737	-	15,737	-
WC:TC Emergency Assistance Grant 2024-2025								
General Purpose Revenue (GPR) Grant Funds	292.124							
Cosmetology Program Expansion		08-215-124-134	7/01/23 to 6/30/25	186,385	186,385	-	186,385	-
Disbursement of WTCs Open Educational Resources		08-229-124-324	7/01/23 to 6/30/25	23,039	20,923	-	20,923	-
Dental Hygiene Expansion		08-244-124-344	7/01/24 to 10/31/25	1,694,544	1,132,120	-	1,132,120	-
Organizational Learning & Development for a Modern College		08-309-124-153	7/01/24 to 6/30/25	67,988	61,201	-	61,201	-
Preparing the Workforce for Emerging Artificial Intelligence Occupations		08-310-124-145	7/01/24 to 6/30/26	102,822	59,166	-	59,166	-
Breaking Barriers: Holistic Approach to Student Success & Completion		08-311-124-165	7/01/24 to 6/30/25	225,000	225,000	-	225,000	-
Strengthening Integrated Education & Training Programs		08-312-124-205	7/01/24 to 6/30/25	200,000	200,000	-	200,000	-
FVTC/CVTC/WCTC Trust Driving Consortium Project		12-093-124-135	7/01/24 to 6/30/26	44,019	4,120	-	4,120	-
Passed through Fox Valley Technical College								
Tool & Die Advanced Machining Project		08-316-124-135	7/01/24 to 6/30/26	172,088	137,054	-	137,054	-
Automation: A Critical Skill for Today's Manufacturing Workforce		08-323-124-175	7/01/24 to 10/31/25	87,425	13,867	-	13,867	-
System Transfer Meeting		08-324-124-195	9/01/24 to 8/31/25	2,400	1,402	-	1,402	-

WAUKESHA COUNTY AREA TECHNICAL COLLEGE DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 For the Year Ended June 30, 2025

Assistance Program	State Catalogue Number	Grant / Award Number	Grant Period	State Grant Amount	State	Expenditures		Payments to Subrecipients
						Match	Total	
Wisconsin Technical College Systems Board (continued)								
General Purpose Revenue (GPR) Grant Funds	292.124							
New Student Orientation & Onboarding Redesign		08-325-124-195	7/01/24 to 6/30/25	10,000	10,000	-	10,000	-
Supporting English Language Learners		08-326-124-195	7/01/24 to 6/30/25	136,117	136,117	-	136,117	-
Manufacturing Month Project FY25		17-193-124-185	10/01/24 to 9/30/25	5,000	4,951	-	4,951	-
Passed through Northwood Technical College								
Welding Apprenticeship- Direct Instructional Support		08-333-124-115	7/01/24 to 6/30/25	36,885	36,885	-	36,885	-
Mechatronics Apprenticeship- Direct Instructional Support		08-334-124-115	7/01/24 to 6/30/25	31,129	31,129	-	31,129	-
ABC Electrician- Direct Instructional Support		08-335-124-115	7/01/24 to 6/30/25	8,180	8,180	-	8,180	-
Fraudulent Application Prevention Project		08-336-124-195	10/01/24 to 12/31/25	20,000	-	-	-	-
				3,053,021	2,268,500	-	2,268,500	-
Truck Driver Training								
Truck Driving Training FY25 Grant	292.128	08-329-128-115	7/01/24 to 6/30/25	121,156	121,156	-	121,156	-
Fire Fighter Training 2%	292.137	N/A	7/01/24 to 6/30/25	45,928	45,928	-	45,928	-
Property Tax Relief Aid	292.162	N/A	7/01/24 to 6/30/25	47,796,729	47,796,729	-	47,796,729	-
Total Wisconsin Technical College System Board				55,645,999	54,861,478	-	54,861,478	-
Wisconsin Department of Natural Resources								
Payments in lieu of taxes	370.503	N/A	7/01/24 to 6/30/25	15,098	15,098	-	15,098	-
Wisconsin Department of Workforce Development								
Local Youth Apprenticeship Grant FY25	445.112	COMET #9556	7/01/24 to 6/30/25	306,147	306,147	153,074	459,221	-
TCS 10.07 Compliance Project Fast Forward Grant	106.27(1g)	08-327-181-335	7/01/24 to 12/31/25	46,000	46,243	-	46,243	-
Passed through WI Technical College System								
Student CDL Training Grant	445.123	SP244CDL 1007	2/07/25 to 12/31/25	30,625	5,890	-	5,890	-
				382,772	358,280	153,074	511,354	-
Wisconsin Department of Revenue								
State aid - Aid in lieu of personal property tax repeal	N/A	N/A	7/01/24 to 6/30/25	218,947	218,947	-	218,947	-
State aid - personal property tax	835.103	N/A	7/01/24 to 6/30/25	134,712	134,712	-	134,712	-
State aid in lieu of computer taxes	835.109	N/A	7/01/24 to 6/30/25	113,565	113,565	-	113,565	-
				467,224	467,224	-	467,224	-
Total State Financial Assistance Programs				\$ 57,780,852	\$ 56,933,289	\$ 315,030	\$ 57,248,319	\$ -

**WAUKESHA COUNTY AREA
TECHNICAL COLLEGE DISTRICT**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
June 30, 2025

A. Scope of Review

The Waukesha County Area Technical College District Board oversees the operation of Waukesha County Area Technical College (WCTC) under the provisions of Chapter 38 of the Wisconsin statutes. WCTC includes the majority of Waukesha County and portions of Jefferson, Dodge, and Racine Counties and the local municipalities located therein. Activities of WCTC are subject to the audit requirements contained in the scope of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *State Single Audit Guidelines*.

B. Programs Subject to Single Audit

Federal awards received by WCTC (either directly from the federal government or passed through the state of Wisconsin) and awards received from the state of Wisconsin have been included in the schedule of expenditures of federal and state awards.

C. Basis of Presentation

The accompanying schedules of expenditures of federal and state awards (the Schedules) includes the federal and state award activity of WCTC under programs of the federal and state government for the year ended June 30, 2025. The information in these Schedules is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines*. Because the Schedules present only a selected portion of the operations of WCTC, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of WCTC.

D. Summary of Significant Accounting Policies

In the accompanying schedule of expenditures of federal and state awards, expenditures are presented in conformity with generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and *State Single Audit Guidelines*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedules represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

E. Indirect Cost Rate

WCTC has not elected to use the 10% de minimis indirect cost rate of the Uniform Guidance.

**WAUKESHA COUNTY AREA
TECHNICAL COLLEGE DISTRICT**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
June 30, 2025

F. Reconciliation of Federal and State Awards to the Basic Financial Statements

	Federal Awards	State Awards
Revenues reported on the schedule of federal and state awards	\$ 11,205,096	\$ 56,933,289
Revenues related to Federal Family Education Loan Program	(4,408,147)	-
DVR Training Grant Student Awards	(501,599)	-
	<u>6,295,350</u>	<u>56,933,289</u>
Revenues reported in the basic financial statements	<u>\$ 6,295,350</u>	<u>\$ 56,933,289</u>
State grants and contracts	\$ -	\$ 2,822,610
Federal grants and contracts	6,284,915	-
State appropriations	-	52,986,038
Federal and state appropriations for capital-related grants	10,435	1,125,641
Other	-	(1,000)
Total state and federal grants and contracts on the Statement of Revenues, Expenditures, and Changes in Net Position	<u>\$ 6,295,350</u>	<u>\$ 56,933,289</u>

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WAUKESHA COUNTY TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified

2. Internal control over financial reporting:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported

3. Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

1. Internal control over major federal programs:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported

2. Type of auditors’ report issued on compliance for major federal programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes X no

Identification of Major Federal Programs

Assistance Listing Number(s)	Name of Federal Program or Cluster
Student Financial Aid Cluster	
84.007	Federal Supplemental Education Opportunity Grants
84.033	Federal Work Study Program
84.063	Federal Pell Grant Program
84.268	Federal Direct Loans

- Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000
- Auditee qualified as low-risk auditee? _____ X yes _____ no

WAUKESHA COUNTY TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I – Summary of Auditors’ Results (Continued)

State Financial Assistance

1. Internal control over state projects:
 - Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ yes X none reported
2. Type of auditors’ report issued on compliance for state projects: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with state requirements? _____ yes X no

Identification of Major State Projects

CSFA Number(s)	Name of State Project
292.162	Property Tax Relief Aid

Dollar threshold used to distinguish between Type A and Type B state projects: \$ 1,000,000

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal and State Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a) or Wisconsin *State Single Audit Guidelines*.

WAUKESHA COUNTY TECHNICAL COLLEGE DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section IV – Other Issues

Does the auditors' report or the notes to the financial statements include disclosure with regard to substantial doubt as the auditee's ability to continue as a going concern? No

Does the auditors' report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weaknesses, significant deficiencies, management letter comments, excess revenue or excess reserve) related to grants\contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:

 Wisconsin Technical College System Board No
 Wisconsin Department of Workforce Development No

Was a management letter or other document conveying audit comments issued as a result of this audit? No

Name and signature of Director: _____ Shannon Small, CPA

Date of report: _____ REPORT DATE

DRAFT REPORT
For Management's Use Only
Not to be Reproduced
Subject to Change



MEMORANDUM

TO: WCTC District Board of Trustees
FROM: Kristine Golz, VP Finance & Administration/CFO
DATE: February 3, 2026
RE: Resolution Authorizing the Issuance of \$3,750,000 General Obligation Promissory Notes, Series 2026A, of Waukesha County Area Technical College District, Wisconsin, and Setting the Sale of the Notes

At the June Board meeting, the WCTC Board adopted the 2025/26 budget. Included in the budget was a plan to issue \$11,500,000 general obligation promissory notes to fund capital expenditures for 2025/26.

Action Requested:

We request the WCTC Board to authorize the issuance of \$3,750,000 general obligation promissory notes for this fiscal year for building remodeling projects and equipment.

- \$1,350,000 for building roof improvement projects on the G building
- \$2,400,000 for movable capital equipment in academics and operations

At the March board meeting, the WCTC Board will be asked to award the winning bid for these notes.

Following this request is the draft of the legal resolution authorizing this issuance.

This is the second of three borrowings planned for this fiscal year.

Staff will be available at the board meeting to answer any questions you may have regarding this request.

RESOLUTION AUTHORIZING THE ISSUANCE OF \$3,750,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2026A, OF
WAUKESHA COUNTY AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN,
AND SETTING THE SALE OF THE NOTES

WHEREAS, Waukesha County Area Technical College District, Wisconsin (the "District") is presently in need of \$1,350,000 for the public purpose of financing building remodeling and improvement projects and \$2,400,000 for the public purpose of financing the acquisition of movable equipment (collectively, the "Project"); and

WHEREAS, the District hereby finds and determines that the project is within the District's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(a)(b), Wisconsin Statutes; and

WHEREAS, the District Board deems it necessary and in the best interest of the District to borrow the monies needed for such purposes through the issuance of general obligation promissory notes pursuant to the provisions of Section 67.12(12), Wis. Stats.;

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,350,000 for the public purpose of financing building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$2,400,000 for the public purpose of financing the acquisition of movable equipment; and be it further

RESOLVED, THAT:

Section 1. Note Authorization. The District shall issue the general obligation promissory notes authorized above in the aggregate principal amount of \$3,750,000 and designated "General Obligation Promissory Notes, Series 2026A" (the "Notes"), the proceeds of which shall be used for the purposes specified above in the amounts authorized for those purposes. There shall be levied on all the taxable property of the District a direct, annual, irrevocable tax sufficient to pay the interest on the Notes as it becomes due, and also to pay and discharge the principal thereof.

Section 2. Notice to Electors. The Secretary shall, within ten (10) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing notices thereof in the official District newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notices to be in substantially the forms set forth on Exhibits A and B hereto (collectively, the "Notice").

Section 3. Sale of Notes. The Notes shall be offered for public sale. At a subsequent meeting, the District Board shall consider such bids as may have been received and take action thereon.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by the District’s financial advisor, Robert W. Baird & Co. Incorporated. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Expenditure of Funds and Declaration of Official Intent. The District shall make expenditures as needed from its funds on hand to pay the cost of the Project until proceeds of the Notes become available. The District hereby officially declares its intent under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Notes, the principal amount of which is not expected to exceed \$3,750,000.

Section 6. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted this 10th day of February, 2026.

Brian K. Baumgartner
Chairperson

Attest:

Ryan J. Clark
Secretary

(SEAL)

EXHIBIT A

NOTICE

TO THE ELECTORS OF:

Waukesha County Area Technical College
District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on February 10, 2026, adopted pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution providing that the sum of \$1,350,000 be borrowed through the issuance of general obligation promissory notes of the District for the public purpose of financing building remodeling and improvement projects.

A copy of said resolution is on file in the District Office, 800 Main Street, Pewaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M. or in the alternative by contacting Kristine Golz at the District by phone at (262) 691-5218 or by email at the following address: kgolz@wctc.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12)(e)5, Wis. Stats., requesting a referendum thereon at a special election.

Dated February 10, 2026.

BY ORDER OF THE DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE

TO THE ELECTORS OF:

Waukesha County Area Technical College
District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on February 10, 2026, adopted pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution providing that the sum of \$2,400,000 be borrowed through the issuance of general obligation promissory notes of the District for the public purpose of financing the acquisition of movable equipment.

A copy of said resolution is on file in the District Office, 800 Main Street, Pewaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M. or in the alternative by contacting Kristine Golz at the District by phone at (262) 691-5218 or by email at the following address: kgolz@wctc.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12)(e)5, Wis. Stats., requesting a referendum thereon at a special election.

Dated February 10, 2026.

BY ORDER OF THE DISTRICT BOARD

District Secretary