



WCTC District Board Regular Meeting

Tuesday November 11, 2025
Waukesha County Technical College
Richard T. Anderson Education Center (RTA), C051/C057
5:00 pm

UPCOMING MEETINGS

Regular Board Meeting	Tuesday December 9, 2025	5:00 pm	RTA, C051/C057
Regular Board Meeting	Tuesday January 13, 2026	5:00 pm	RTA, C051/C057
Regular Board Meeting	Tuesday February 10, 2026	5:00 pm	RTA, C051/C057

The modern comprehensive regional college
that ignites people to thrive in a changing world.



WAUKESHA
COUNTY TECHNICAL
COLLEGE

Hands-on
Higher Ed

**Waukesha County Area Technical College
District Board Meeting
November 11, 2025 – 5:00 PM
Richard T. Anderson Education Center, C051/057**

AGENDA

- I. Call to Order – Brian Baumgartner**
 - A. Pledge of Allegiance
- II. Public/Staff Remarks***
- III. Delegates to be Heard**
 - 4 A. Student Leadership Council – Cyril Sablich
 - B. WCTC Foundation Board Report – Robyn Ludtke and Jamie Stahulak
- IV. President’s Report – Dr. Richard G. Barnhouse**
- V. Approval of Consent Agenda Items**
 - 5-7 A. Minutes Dated October 14, 2025 Regular Board Meeting
 - 8-10 B. Accounts Payable Summaries October 2025
 - 11 C. 38.14 Contract Report October 2025
 - 12-21 D. Board Monitoring Report 2024/25 Fourth Quarter Financials
 - 22-31 E. Board Monitoring Report 2025/26 First Quarter Financials
 - 32-44 F. Board Policies Review: Policy 1.9 and 1.10
- VI. Action Items**
 - 45-46 A. Resolution to Modify the 2025/26 Budget – Kristine Golz
- VII. Presentation/Discussion**
 - A. Q Building Second Floor Project – Rich Haen, Kristine Golz, Alli Jerger
 - B. Presentation on 5-year Longitudinal Follow-up – Ryan Paulus
- VIII. A Motion Shall be Made Pursuant to Sec. 19.85(1)(b), (c), and (g) Wisconsin Statutes to Convene into Closed Session to Discuss**
 - A. Confer With Legal Counsel Who is Rendering Legal Advice Regarding Strategy to be Adopted by WCTC With Respect to Litigation in Which it is or is Likely to Become Involved.
 - B. Faculty Dismissal

The Board may reconvene in open session to take action on dismissal.
- IX. Adjournment – Brian Baumgartner**



Dr. Richard G. Barnhouse, President

*** Board Meeting Rules of Conduct**

District Board meetings are to be conducted in accordance with the published agenda. Public remarks are allowed but must be made during the “public/staff remarks” section of the agenda and are limited to three (3) minutes per person and fifteen (15) minutes in total. This is not a public hearing. Persons who wish to address the district Board may make a statement as long as it pertains to a specific current agenda item. The District Board Chairperson may or may not respond to statements made.

Public/Staff Remarks Procedure:

1. Public Comments must pertain to a current agenda item.
2. Comment request forms must be completed and submitted to the District Board Executive Assistant prior to the meeting.
3. The Board Chairperson will ask the requesting speaker to come forward to present their comments to the District Board.
4. Speakers must adhere to the three (3) minute limit per individual.
5. Total time allotted for all public remarks shall not exceed fifteen (15) minutes.
6. The Board Chairperson reserves the right to stop unprofessional discussion or discussion targeted toward a specific individual.

Unless requested by the Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the board meeting and/or discussion. Interruptions or disruptive behavior may result in security being notified. Public comments or communications may also be directed to the Board through the President’s office in Room C211.

Attention Individuals with Disabilities:

Every reasonable effort will be made for special accommodations for individuals with disabilities for public board meetings. Please contact the District Board Executive Assistant at 262/691-5211 at least 72 hours prior to the meeting if you require special accommodations.

November 2025



LET'S TACO 'BOUT A GREAT TIME!

In September, Student Leadership Council hosted the 3rd annual *Let's Taco 'Bout Cars* show, bringing together car enthusiasts from campus and the community. While participation was slightly lower this year, those who attended enjoyed a fun event filled with great cars, good company, and of course – tacos! We're already looking forward to building on this year's success and making next year's event even bigger and better.

DO YOU WANT FREE TUITION?

- 1 Attend at least 5 Student Leadership Council events throughout the semester
- 2 Get entered into a drawing to win reimbursed tuition for the semester!
- 3 1 winner will be selected at the end of each semester and notified via WCTC email

*Student must be in good academic and behavioral standing and be enrolled in a minimum of 6 credits to win.

STAY UP TO DATE WITH ALL EVENTS AND FOLLOW
@WCTCSLC
ON INSTAGRAM

OUT WITH THE OLD & IN WITH THE NEW!

SLC has retired the old punch card system - students rarely remembered to bring them anyway! In its place, SLC is now using an online platform to track event attendance.

Students who attend at least 5 SLC events each semester will automatically be entered into a drawing to win free tuition for the semester. This new system makes participation easier than ever and continues to promote student involvement and a strong sense of community on campus.

PAINT & SIP

Paint & Sip events have quickly become a campus favorite this year! Students enjoy a relaxing and creative atmosphere where all supplies (and step-by-step instruction) are provided. With a favorite beverage in hand (coffee, apple cider, hot cocoa, etc.), participants have had fun unleashing their inner artist and creating beautiful works of art to take home. Each month features a new project, giving students the chance to try something different and continue exploring their creativity all year long.



SLC BRINGS CONNECTION TO THE WAUKESHA CAMPUS

Each month, members of the Student Leadership Council visit the Waukesha campus to help students there feel more connected and engaged. The group has been leading fun craft projects that have been a big hit with participants. Building on that success, SLC is also excited to return this fall to host the second annual Thankful Lunch, which has always been a big hit at the Pewaukee campus. This will be another opportunity to bring students together to celebrate community and gratitude.



**Waukesha County Technical College
District Board Meeting Minutes
October 14, 2025 - 5:00 PM
Richard T. Anderson Education Center, C051/057**

Present:

Brian Baumgartner, Chairperson
Courtney Bauer, Board Vice Chairperson (virtual)
Ryan Clark, Secretary/Treasurer
Michael Cady, Board Member
Rob Ewing, Board Member
Stephanie Reisner, Board Member

Absent:

Amanda Busche, Board Member
Barb Dittrich, Board Member
Jamie Stahulak, Board Member

Also Present:

Richard Barnhouse
Ron Starke

17 guests

REGULAR MEETING

I. Call to Order – Brian Baumgartner 5:00 pm

II. Public/Staff Remarks*

A. None

Mr. Clark motioned to change the order of the agenda to have the Action Items at the start of the meeting, followed by Consent Agenda, the President's Report, and the Presentation/Discussion, receiving a second from Dr. Cady.

Approved, carried unanimously.

III. Action Items

- A. Resolution Awarding the Sale of \$4,650,000 General Obligation Promissory Notes, Series 2025C, of Waukesha County Area Technical College District, Wisconsin – Kristine Golz**
- This will fund building improvements including the nursing virtual reality lab, general site improvements, and equipment throughout the college.
 - Ms. Golz introduced Jordan Masnica from Baird who reported on the official notice of sale, bid tabulation, winning bid, pricing summary, debt service schedule and irrepealable tax levies.

Ms. Reisner motioned to approve the resolution awarding the sale of \$4,650,000 General Obligation Promissory Notes, Series 2025C, receiving a second from Mr. Ewing.

Approved, carried unanimously.

B. Resolution to Approve 2025/26 Tax Levy – Kristine Golz

- Ms. Golz reported that the college has now received the equalized valuation information from the Wisconsin Department of Revenue.
- Ms. Golz reported the total mill rate of \$0.24590. The impact on a \$325,000 home is \$79.92.

Mr. Ewing motioned to approve the 2025/26 tax levy, receiving a second from Dr. Cady.
Approved, carried unanimously.

C. Resolution to Modify the 2025/26 Budget – Kristine Golz

- Ms. Golz explained the college has a need to modify the budget due to modification of tax levy and expenditures, increase in Personal Property Tax Relief Aid, general fund expenditures, and transfer between funds.

Mr. Clark motioned to approve the 2025/26 budget modifications, receiving a second from Ms. Reisner. **Approved, carried unanimously.**

D. Resolution to Modify the 2024/25 Budget – Kristine Golz

- Ms. Golz explained the need to modify grant revenue and increase expenditures, transfers between functions within a fund, and fund transfer from the general fund to the capital projects fund to support infrastructure improvements.

Dr. Cady motioned to approve the 2024/25 budget modifications, receiving a second from Mr. Clark. **Approved, carried unanimously.**

E. Bid Information and Approval – H Building H220 Virtual Reality Lab Project – Rich Haen

- Mr. Haen reporting this project will renovate space in the H building to accommodate ten virtual training stations and one instructor station.
- A recently awarded grant will fund the purchase of equipment, instructional materials, and staffing.
- Funding for this renovation will come from FY26 Capital Borrowing.
- Construction is anticipated to begin mid-October with completion by the end of December.

Mr. Ewing motioned to award the H Building, H220 Nursing VR Lab Renovation project to the lowest responsible bidder, Allcon LLC, receiving a second from Ms. Reisner.
Approved, carried unanimously.

IV. Approval of Consent Agenda Items

- A. Minutes dated September 9, 2025
- B. Accounts Payable Summary September 2025
- C. 38.14 Contract Report September 2025
- D. Annual Security Report
- E. Resolution of Technical College Annual Board Officials Subject to State Code of Ethics
- F. 2024/25 Vendor Volume Report
- G. Approval of International Travel

Mr. Clark motioned to approve the Consent Agenda Items, receiving a second from Mr. Ewing.
Approved, carried unanimously.

V. President's Report – Dr. Richard G. Barnhouse

- A. Dr. Barnhouse welcomed everyone to the October WCTC District Board meeting.
- B. Dr. Barnhouse attended Legislative Summit at the WTCS System Office last month.

- C. Dr. Barnhouse met with the CEO of Aries Industries located in Waukesha regarding workforce opportunities.
- D. Dr. Barnhouse attended the WMC Executive Briefing regarding the different areas of manufacturing.
- E. Dr. Barnhouse attended Kenosha Innovation Neighborhood grand opening.
- F. Dr. Barnhouse reported the WCTC Foundation Executive Director, Robyn Ludtke, met with the WCTC Foundation Board and other stakeholders, including Dr. Barnhouse, to discuss the mission and vision of the Foundation.
- G. Dr. Barnhouse attended the Midwest Manufacturing AI Summit last week.
- H. Dr. Barnhouse attended the MMAC All Members meeting last week.
- I. Last month, Dr. Barnhouse attended the investiture of Ton Cruz, President, Milwaukee Area Technical College.
- J. Dr. Barnhouse reported that Chief of External Relations and Marketing, Andy Palen, conducted a tour of WCTC for the Waukesha County Board last month.
- K. Dr. Barnhouse and several PEC members met with Herzing University to discuss collaborative partnerships.

VI. Presentation/Discussion

- A. Early College Opportunities Update – Becky Kurter
 - Ms. Kurter gave an update on the Office of Early College Opportunities (ECO).
 - Ms. Kurter reported on the different programs and opportunities offered through ECO including:
 - Transcribed Credit allowing high school teachers to become approved WCTC instructors allowing them to teach our curriculum in their classes (average college success rate 93%).
 - Start College Now, a state statute program where school districts cover tuition costs to take courses not offered at their high school.
 - Dual Enrollment Academy, a 38.14 contract with high schools allowing students to join a cohort at WCTC for a full academic year.
 - Initiative and partnerships like Excelerate that allows high school juniors and seniors to enroll into a WCTC program.
 - Youth Apprenticeship allows students to take relevant courses that relate to their industry/career pathway.

VII. Adjournment – Brian Baumgartner

- A. Ms. Reisner motioned to adjourn the meeting, receiving a second from Mr. Cady. Meeting adjourned at 5:53pm.

Respectfully Submitted by
Ron Starke

Signed: _____
Ryan Clark, Board Secretary/Treasurer

ACCOUNTS PAYABLE SUMMARY
October 2025

To the Secretary/Treasurer of the Waukesha County Area Technical College District Board:

The Vice President of Finance and Administration submits for approval the attached claims for payment, which include payroll deductions, of \$3,442,724.66.

The Waukesha County Area Technical College District Board and President have examined these claims and approve their payment this 11th day of November, 2025

Chair

Secretary/Treasurer

President

Check Register Report

Accounts Payable account code "WA". Dated 10/31/25 Database instance PROD-Native

Number	Date	Payee	Amount
C0804965	10/7/2025	ABM Industries Inc	\$ 65,491.89
!0041745	10/9/2025	Apple Computer Inc	\$ 279,233.50
C0805416	10/30/2025	B & H Professional Photo	\$ 15,030.00
C0805417	10/30/2025	Boelter Companies Inc	\$ 45,226.39
!0041839	10/21/2025	Camera Corner	\$ 44,155.78
!0041942	10/30/2025	Camera Corner	\$ 21,649.92
!0041653	10/2/2025	Camera Corner	\$ 6,413.97
!0041697	10/7/2025	Capital Data Inc	\$ 310,095.70
!0041908	10/28/2025	Carahsoft Technology Corporation	\$ 8,012.20
C0804918	10/2/2025	CarMax Auto Superstores Inc	\$ 23,461.50
C0805419	10/30/2025	CarMax Auto Superstores Inc	\$ 18,671.50
!0041783	10/14/2025	Clear Channel	\$ 18,225.00
!0041700	10/7/2025	Consolidated Doors Inc	\$ 6,171.00
C0805086	10/14/2025	Deere & Company	\$ 45,073.65
!0041702	10/7/2025	Duet Resource Group	\$ 6,305.20
!0041703	10/7/2025	Ellucian Company LLC	\$ 36,052.00
!0041881	10/23/2025	Evisions LLC	\$ 8,306.00
!0041843	10/21/2025	Fire Detection Group	\$ 5,520.00
C0805363	10/28/2025	Froedtert Health Inc	\$ 5,640.00
!0041750	10/9/2025	Gallagher Student Health & Special Risk	\$ 5,494.50
!0041707	10/7/2025	Gannett Wisconsin LocaliQ	\$ 7,917.46
C0805026	10/9/2025	ggCircuit LLC	\$ 5,000.00
C0805207	10/21/2025	Global Industrial Equipment	\$ 37,925.36
!0041709	10/7/2025	Helm Service	\$ 7,686.60
C0805090	10/14/2025	Higher Learning Commission	\$ 15,000.00
C0805157	10/16/2025	Hooper Corporation	\$ 126,925.00
C0804972	10/7/2025	Infosilem	\$ 17,706.07
!0041918	10/28/2025	Instructure	\$ 26,250.00
!0041818	10/16/2025	Instructure	\$ 18,443.48
!0041886	10/23/2025	iSimulate	\$ 12,660.00
C0805091	10/14/2025	IWM Corporation	\$ 8,905.78
C0804924	10/2/2025	James Imaging Systems	\$ 8,937.18
!0041819	10/16/2025	KnowBe4 Inc	\$ 14,815.67
!0041952	10/30/2025	Lab Midwest Corp	\$ 155,992.00
!0041820	10/16/2025	Lab Midwest Corp	\$ 152,680.00
!0041821	10/16/2025	Madison National Life Insurance Co	\$ 9,252.35
!0041953	10/30/2025	McGraw Hill Education Inc	\$ 12,482.10
!0041787	10/14/2025	Michael Best Strategies LLC	\$ 19,500.00
!0041954	10/30/2025	Midwest Fiber Networks LLC	\$ 5,682.77
C0804925	10/2/2025	Momentum Technologies LLC	\$ 49,995.00
!0041788	10/14/2025	Moodys Investors Service	\$ 10,000.00
C0804926	10/2/2025	MP Quick Consulting LLC	\$ 11,000.00
!0041955	10/30/2025	Mueller Communications LLC	\$ 5,147.64
!0041715	10/7/2025	Paragon Development Systems (PDS)	\$ 7,076.25
!0041923	10/28/2025	PFM Asset Management LLC	\$ 6,149.46
C0805313	10/23/2025	Phoenix Metals Company	\$ 8,214.77
!0041791	10/14/2025	Pixelbox Visual Design LTD	\$ 9,500.00
!0041792	10/14/2025	Postmaster	\$ 7,000.00
!0041850	10/21/2025	PTL Fleet Sales Inc	\$ 43,430.00

Check Register Report

Accounts Payable account code "WA". Dated 10/31/25 Database instance PROD-Native

C0805035	10/9/2025	Salary.com LLC	\$	10,000.00
!0041925	10/28/2025	Simons Electrical Systems	\$	33,351.63
!0041959	10/30/2025	Simons Electrical Systems	\$	7,500.51
C0805037	10/9/2025	Southeast Sales Powersports	\$	11,553.00
C0805216	10/21/2025	Sunbelt Rentals Inc	\$	9,308.72
C0804928	10/2/2025	Sunbelt Rentals Inc	\$	7,536.71
!0041890	10/23/2025	Supervision Professionals	\$	15,400.00
!0041851	10/21/2025	Symetra Life Insurance Company	\$	25,229.30
C0805099	10/14/2025	Symlicity Corp	\$	11,500.00
!0041659	10/2/2025	The CTK Group	\$	7,200.00
!0041793	10/14/2025	Tim Plotts Consulting	\$	8,000.00
!0041852	10/21/2025	TouchNet Information Systems Inc	\$	249,990.00
C0805383	10/28/2025	Vicon Industries INC.	\$	13,685.75
C0805101	10/14/2025	Village of Pewaukee	\$	25,281.68
C0805384	10/28/2025	Village of Pewaukee Water Utility	\$	43,206.91
C0805102	10/14/2025	Virage Simulation Inc	\$	14,650.00
C0804981	10/7/2025	WE Energies	\$	52,112.39
C0805103	10/14/2025	Wil-Surge Electric	\$	851,593.67
!0041854	10/21/2025	Wil-Surge Electric	\$	168,530.00
C0805104	10/14/2025	Zimmerman Design Group	\$	53,957.25
C0805226	10/21/2025	Zimmerman Design Group	\$	9,825.00
C0805386	10/28/2025	Zimmerman Design Group	\$	9,672.50
C0805316	10/23/2025	Zimmerman Design Group	\$	8,135.00

72	Payments TOTAL:	\$	3,442,724.66
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WCTC CORPORATE TRAINING CENTER CONTRACT APPROVAL REPORT - OCTOBER, 2025

Contract #	Start Date	Customer	Service Description	Total Participants	Total Revenue	Direct Cost	Variance (1)	Full Cost	Variance (2)
Instructional Contracts									
9182	9/4/2025	Multiple Recipient	Medication Assistant	12	21,600	9,542	12,058	12,279	9,321
9159	9/2/2025	Church Metal	Leadership	5	5,888	3,052	2,836	2,615	3,273
9058	9/24/2025	Columbia Generating Station	Live Fire Training	14	9,100	4,518	4,582	5,649	3,451
Technical Assistance Contracts (Non-instructional activities provided to a company, no enrollment #s are available)									
9154	9/24/2025	Mukwonago Community Library	AI for Productivity	N/A	345	195	150	247	98
9195	9/8/2025	Village of Menomonee Falls	Alcohol & Drug Use Training for CDL Drivers	N/A	621	286	335	363	258
Center for Early College Opportunities (High School Transcribed Credit) WCTC Adm. Policy FIN-550 reflects that transcribed credit 38.14 contracts will not provide for full cost recovery									
9030	8/5/2025	Arrowhead School District	Nursing Assistant	9	7,750	4,764	2,986	4,708	3,042
9064	7/1/2025	Multiple Recipient	DEA School of Health	78	131,223	131,223	-	131,223	-
9063	7/1/2025	Multiple Recipient	DEA School of Protective & Human Services	396	382,380	382,380	-	382,380	-
9062	7/1/2025	Multiple Recipient	DEA School of Applied Technologies	530	420,510	420,510	-	420,510	-
9061	7/1/2025	Multiple Recipient	DEA School of Business	64	60,080	60,080	-	60,080	-
9047	8/5/2025	New Berlin Public Schools	Nursing Assistant	8	7,750	4,764	2,986	4,708	3,042
9115	9/8/2025	Franklin Public Schools	Nursing Assistant	10	7,750	5,777	1,973	5,992	1,758
9060	9/2/2025	Oconomowoc Area School District	Intro to Education Practices	15	6,953	3,846	3,107	3,603	3,350
CONTRACT TOTALS:					1,061,950	1,030,937	31,013	1,034,357	27,593


Definitions
Total Revenue: Contract Amount (Selling price based on Board's pricing structure) + any related revenue from grants Direct Cost: Salary and Benefits plus all Direct Expenses Full Cost calculation: [Salary & Benefits + (Salary & Benefits x the appropriate State Indirect Cost Factor)] Variance: (1) The difference between Total Revenue and Direct Cost Variance: (2) The difference between Total Revenue and Full Cost

To: WCTC Board
From: Kristine Golz, VP Finance & Administration/CFO

Date: October 31, 2025
Re: Preliminary Financial Summary Report as of June 30, 2025

Attached are fund summaries for the year ended June 30, 2025 and 2024, with comments identifying the significant variances.

General Fund

 Enrollments for fiscal year 2025 ended at 3,529 as compared to budgeted enrollments of 3,350. This represents an approximate increase of 4.6% from FY24 and 5.3% from Budget

Special Revenue Fund - Operating

Info Revenue and expenditures are in line with expectations.

Special Revenue Fund - Non-aidable

Info Revenue and expenditures are in line with expectations. Increases in student enrollment and awarded financial aid impacted revenues and expenses.

Capital Projects Fund

Info FY25 budget included significant grant and donation funded projects, increasing expenses from prior years. Fundraising for the Q 2nd floor was not completed during FY25 pushing the project into FY26.

Debt Service Fund

Info Revenue and expenditures are in line with expectations.

Enterprise Fund

Info Revenue and expenditures are in line with expectations.

Internal Service Fund

Info Revenue and expenditures are in line with expectations.

OPEB Trust

Info The OPEB trust is a blend of fixed income and equity investments. Investment performance mirrors the overall market.

All Funds
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	22,658,900	22,607,597	22,681,504	100.33%	20,909,719	21,200,117	21,212,951	100.06%	21,212,951	12,834
State	56,890,585	56,894,009	56,934,288	100.07%	55,075,228	55,469,139	55,575,160	100.19%	55,575,160	106,021
Program fees	12,441,000	12,441,000	14,202,538	114.16%	12,115,000	12,115,000	13,006,595	107.36%	13,006,595	891,595
Materials fees	749,440	749,440	815,209	108.78%	758,655	758,655	779,071	102.69%	779,071	20,416
Other student fees	1,786,100	1,786,100	2,111,357	118.21%	1,345,000	1,345,000	1,944,748	144.59%	1,944,748	599,748
Institutional fees	13,262,155	13,656,640	12,617,898	92.39%	8,791,200	9,524,500	11,700,015	122.84%	11,700,015	2,175,515
Federal	5,792,470	6,032,470	6,295,350	104.36%	5,736,000	5,986,000	4,903,931	81.92%	4,903,931	(1,082,069)
Total Revenues	113,580,650	114,167,256	115,658,144	101.31%	104,730,802	106,398,411	109,122,471	102.56%	109,122,471	2,724,060
EXPENDITURES										
Instruction	54,785,589	53,952,694	52,902,383	98.05%	52,322,680	50,886,810	49,466,449	97.21%	49,466,449	1,420,361
Instructional resources	1,334,736	1,350,561	1,244,706	92.16%	1,523,228	1,533,868	1,238,731	80.76%	1,238,731	295,137
Student services	17,603,692	17,388,397	16,985,084	97.68%	17,132,909	17,012,509	15,125,060	88.91%	15,125,060	1,887,449
General institutional	19,304,411	17,491,187	17,438,541	99.70%	19,536,454	17,733,918	17,043,984	96.11%	17,043,984	689,934
Physical plant	29,089,492	36,063,687	29,663,809	82.25%	22,747,131	24,237,906	23,548,595	97.16%	23,548,595	689,311
Auxiliary services	4,228,590	4,228,590	3,863,996	91.38%	4,383,095	4,383,095	3,751,229	85.58%	3,751,229	631,866
Total Expenditures	126,346,510	130,475,116	122,098,520	93.58%	117,645,497	115,788,106	110,174,048	95.15%	110,174,048	5,614,058
Excess (Deficiency) of Revenues Over Expenditures	(12,765,860)	(16,307,860)	(6,440,376)	39.49%	(12,914,695)	(9,389,695)	(1,051,577)	11.20%	(1,051,577)	8,338,118
OTHER SOURCES (USES)										
Transfer in	150,000	5,795,000	5,622,212	97.02%	150,000	4,150,000	4,150,000	100.00%	4,150,000	-
Transfer out	(150,000)	(5,795,000)	(5,622,212)	97.02%	(150,000)	(4,150,000)	(4,150,000)	100.00%	(4,150,000)	-
Proceeds of debt issuance	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	-
Net Change	(1,265,860)	(4,807,860)	5,059,624		(1,414,695)	2,110,305	10,448,423		10,448,423	8,338,118
Beginning Fund Balance	75,528,309	85,781,920	85,781,920		69,083,225	75,333,497	75,333,497		75,333,497	
Ending Fund Balance	74,262,449	80,974,060	90,841,544		67,668,530	77,443,802	85,781,920		85,781,920	

Revenues are comprised of tax levy and TID dissolution distributions less rescinded taxes from overlapping jurisdictions.

Increases in expenditures from FY24 primarily relate to capital projects, in particular the heating and cooling infrastructure project which was funded from capital reserves. Variance for year end from budget primarily relates to the Q 2nd floor which has been shifted to FY26.

Increased enrollment drove revenues ahead of FY24

General Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	11,850,000	11,298,697	11,372,604	100.65%	10,800,819	11,091,217	11,104,051	100.12%	11,104,051	12,834
State	52,631,535	52,632,089	52,986,038	100.67%	52,527,628	52,521,539	52,571,776	100.10%	52,571,776	50,237
Program fees	12,441,000	12,441,000	14,202,538	114.16%	12,115,000	12,115,000	13,006,595	107.36%	13,006,595	891,595
Materials fees	745,340	745,340	812,758	109.05%	755,655	755,655	777,343	102.87%	777,343	21,688
Other student fees	807,500	807,500	1,046,734	129.63%	756,000	756,000	985,389	130.34%	985,389	229,389
Institutional fees	3,324,000	3,324,000	4,759,876	143.20%	3,318,300	3,318,300	3,999,561	120.53%	3,999,561	681,261
Federal	-	-	24,012	100.00%	-	-	18,177	100.00%	18,177	18,177
Total Revenues	81,799,375	81,248,626	85,204,560	104.87%	80,273,402	80,557,711	82,462,892	102.36%	82,462,892	1,905,181
EXPENDITURES										
Instruction	48,298,884	45,767,364	44,757,353	97.79%	47,814,705	45,876,535	44,485,919	96.97%	44,485,919	1,390,616
Instructional resources	1,334,736	1,346,186	1,240,332	92.14%	1,523,228	1,531,968	1,236,844	80.74%	1,236,844	295,124
Student services	9,465,892	9,053,362	8,651,735	95.56%	9,067,809	8,829,709	8,444,301	95.64%	8,444,301	385,408
General institutional	16,586,311	14,642,242	14,604,876	99.74%	15,989,754	14,441,593	14,007,586	96.99%	14,007,586	434,007
Physical plant	6,263,552	5,789,472	5,695,087	98.37%	6,027,906	6,027,906	5,588,704	92.71%	5,588,704	439,202
Total Expenditures	81,949,375	76,598,626	74,949,383	97.85%	80,423,402	76,707,711	73,763,354	96.16%	73,763,354	2,944,357
Excess (Deficiency) of Revenues Over Expenditures	(150,000)	4,650,000	10,255,177	220.5%	(150,000)	3,850,000	8,699,538	226.0%	8,699,538	4,849,538
OTHER SOURCES (USES)										
Transfer in	150,000	150,000	-	0.00%	150,000	150,000	150,000	100.00%	150,000	-
Transfer out	-	(5,500,000)	(5,500,000)	100.00%	-	(4,000,000)	(4,000,000)	100.00%	(4,000,000)	-
Total Other Sources (Uses)	150,000	(5,350,000)	(5,500,000)	102.80%	150,000	(3,850,000)	(3,850,000)	100.00%	(3,850,000)	-
Net Change	-	(700,000)	4,755,177		-	-	4,849,538		4,849,538	4,849,538
Beginning Fund Balance	46,517,776	47,788,006	47,788,006		43,930,384	42,938,468	42,938,468		42,938,468	
Ending Fund Balance	46,517,776	47,088,006	52,543,183		43,930,384	42,938,468	47,788,006		47,788,006	

Revenues are comprised of tax levy and TID dissolution distributions less rescinded taxes from overlapping jurisdictions.

Increases in enrollment drove revenues ahead of FY24.

Special Revenue - Operating Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	757,400	757,400	757,400	100.00%	757,400	757,400	757,400	100.00%	757,400	-
State	1,302,260	1,302,260	1,445,388	110.99%	1,147,100	1,547,100	1,554,844	100.50%	1,554,844	7,744
Materials fees	4,100	4,100	2,451	59.78%	3,000	3,000	1,728	57.60%	1,728	(1,272)
Other student fees	78,600	78,600	78,321	99.64%	57,000	57,000	55,318	97.05%	55,318	(1,682)
Institutional fees	785,515	1,180,000	1,234,053	104.58%	305,200	1,038,500	1,137,151	109.50%	1,137,151	98,651
Federal	858,800	1,028,800	1,030,897	100.20%	808,200	1,058,200	1,059,810	100.15%	1,059,810	1,610
Total Revenues	3,786,675	4,351,160	4,548,510	104.54%	3,077,900	4,461,200	4,566,251	102.35%	4,566,251	105,051
EXPENDITURES										
Instruction	2,375,575	2,699,200	2,699,151	100.00%	1,672,700	2,785,000	2,780,798	99.85%	2,780,798	4,202
Instructional resources	-	4,375	4,374	100.00%	-	1,900	1,887	99.32%	1,887	13
Student services	1,083,000	1,191,510	1,191,477	100.00%	1,078,300	1,247,300	1,246,215	99.91%	1,246,215	1,085
General institutional	178,100	306,075	306,047	99.99%	176,900	277,000	276,318	99.75%	276,318	682
Total Expenditures	3,636,675	4,201,160	4,201,049	100.00%	2,927,900	4,311,200	4,305,218	99.86%	4,305,218	5,982
Excess (Deficiency) of Revenues Over Expenditures	150,000	150,000	347,461	231.64%	150,000	150,000	261,033	174.02%	261,033	111,033
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	(150,000)	100.00%	(150,000)	-
Total Other Sources (Uses)	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	(150,000)	0.00%	(150,000)	-
Net Change	-	-	347,461		-	-	111,033		111,033	111,033
Beginning Fund Balance	883,470	894,003	894,003		582,244	782,970	782,970		782,970	
Ending Fund Balance	883,470	894,003	1,241,464		582,244	782,970	894,003		894,003	

Special Revenue - Non-aidable Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	151,500	151,500	151,500	100.00%	151,500	151,500	151,500	100.00%	151,500	-
State	1,385,500	1,388,370	1,377,221	99.20%	1,400,500	1,400,500	1,209,820	86.38%	1,209,820	(190,680)
Other student fees	900,000	900,000	986,302	109.59%	532,000	532,000	904,041	169.93%	904,041	372,041
Institutional fees	10,000	10,000	11,878	118.78%	10,000	10,000	9,841	98.41%	9,841	(159)
Federal	4,908,670	4,978,670	5,185,669	104.16%	4,907,800	4,907,800	3,730,974	76.02%	3,730,974	(1,176,826)
Total Revenues	7,355,670	7,428,540	7,712,570	103.82%	7,001,800	7,001,800	6,006,176	85.78%	6,006,176	(995,624)
EXPENDITURES										
Instruction	305,870	305,870	269,346	88.06%	20,000	310,000	302,914	97.71%	302,914	7,086
Student services	7,054,800	7,124,800	7,123,150	99.98%	6,986,800	6,695,500	5,196,941	77.62%	5,196,941	1,498,559
General institutional	-	2,870	-	0.00%	-	1,300	1,260	96.96%	1,260	40
Total Expenditures	7,360,670	7,433,540	7,392,496	99.45%	7,006,800	7,006,800	5,501,115	78.51%	5,501,115	1,505,685
Excess (Deficiency) of Revenues Over Expenditures	(5,000)	(5,000)	320,074	-6401.48%	(5,000)	(5,000)	505,061	-10101.21%	505,061	510,061
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	(145,000)	(122,212)	84.28%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	-	(145,000)	(122,212)	84.28%	-	-	-	0.00%	-	-
Net Change	(5,000)	(150,000)	197,862		(5,000)	(5,000)	505,061		505,061	510,061
Beginning Fund Balance	1,194,274	1,232,306	1,232,306		1,153,403	727,245	727,245		727,245	
Ending Fund Balance	1,189,274	1,082,306	1,430,168		1,148,403	722,245	1,232,306		1,232,306	

Increases in enrollment have increased financial aid revenues and distributions. Additionally WCTC has seen a significant increase in students with Pell funding.

Capital Projects Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	-	500,000	500,000	100.00%	-	-	-	0.00%	-	-
State	1,571,290	1,571,290	1,125,641	71.64%	-	-	238,720	100.00%	238,720	238,720
Institutional fees	4,788,640	4,788,640	2,222,176	46.41%	650,000	650,000	1,996,996	307.23%	1,996,996	1,346,996
Federal	-	-	10,435	0.00%	-	-	17,774	0.00%	17,774	17,774
Total Revenues	6,359,930	6,859,930	3,858,252	56.24%	650,000	650,000	2,253,490	346.69%	2,253,490	1,603,490
EXPENDITURES										
Instruction	3,805,260	5,180,260	5,176,533	99.93%	2,815,275	1,915,275	1,896,818	99.04%	1,896,818	18,457
Student services	-	18,725	18,722	99.98%	-	240,000	237,603	99.00%	237,603	2,397
General institutional	2,540,000	2,540,000	2,527,618	99.51%	3,369,800	3,014,025	2,758,820	91.53%	2,758,820	255,205
Physical plant	12,598,940	20,047,215	13,962,946	69.65%	7,209,225	8,700,000	8,654,982	99.48%	8,654,982	45,018
Total Expenditures	18,944,200	27,786,200	21,685,819	78.05%	13,394,300	13,869,300	13,548,223	97.68%	13,548,223	321,077
Excess (Deficiency) of Revenues										
Over Expenditures	(12,584,270)	(20,926,270)	(17,827,567)	85.19%	(12,744,300)	(13,219,300)	(11,294,733)	85.44%	(11,294,733)	1,924,567
OTHER SOURCES (USES)										
Transfer in	-	5,645,000	5,622,212	99.60%	-	4,000,000	4,000,000	100.00%	4,000,000	-
Proceeds of debt issuance	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	11,500,000	11,500,000	100.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	17,145,000	17,122,212	99.87%	11,500,000	15,500,000	15,500,000	100.00%	15,500,000	-
Net Change	(1,084,270)	(3,781,270)	(705,355)		(1,244,300)	2,280,700	4,205,267		4,205,267	1,924,567
Beginning Fund Balance	20,645,095	29,038,162	29,038,162		17,883,611	24,832,895	24,832,895		24,832,895	
Ending Fund Balance	19,560,825	25,256,892	28,332,807		16,639,311	27,113,595	29,038,162		29,038,162	

Budgetary increase relates primarily to the mechanical infrastructure project which was budgeted to be completed utilizing reserves. Variance in actual to budget relates to the Q building 2nd floor addition which was pushed to FY26.

Adopted budget includes significant capital related donations. YTD revenues exceed prior year mainly due to better investment performance.

Debt Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	9,900,000	9,900,000	9,900,000	100.00%	9,200,000	9,200,000	9,200,000	100.00%	9,200,000	-
Institutional fees	175,000	175,000	551,524	315.16%	175,000	175,000	592,178	338.39%	592,178	417,178
Total Revenues	10,075,000	10,075,000	10,451,524	103.74%	9,375,000	9,375,000	9,792,178	104.45%	9,792,178	417,178
EXPENDITURES										
Physical plant	10,227,000	10,227,000	10,005,777	97.84%	9,510,000	9,510,000	9,304,909	97.84%	9,304,909	205,091
Total Expenditures	10,227,000	10,227,000	10,005,777	97.84%	9,510,000	9,510,000	9,304,909	97.84%	9,304,909	205,091
Excess (Deficiency) of Revenues Over Expenditures	(152,000)	(152,000)	445,747	-293.25%	(135,000)	(135,000)	487,269	-360.94%	487,269	622,269
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-
Net Change	(152,000)	(152,000)	445,747		(135,000)	(135,000)	487,269		487,269	622,269
Beginning Fund Balance	1,286,800	1,577,164	1,577,164		936,460	1,089,895	1,089,895		1,089,895	
Ending Fund Balance	1,134,800	1,425,164	2,022,911		801,460	954,895	1,577,164		1,577,164	

Variance primarily related to the premium received on debt issuance, along with strong investment performance.

Enterprise Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	3,539,000	3,539,000	3,134,042	88.56%	3,707,700	3,707,700	3,277,587	88.40%	3,277,587	(430,113)
Federal	25,000	25,000	44,337	177.35%	20,000	20,000	77,196	385.98%	77,196	57,196
Total Revenues	<u>3,564,000</u>	<u>3,564,000</u>	<u>3,178,379</u>	<u>89.18%</u>	<u>3,727,700</u>	<u>3,727,700</u>	<u>3,354,783</u>	<u>90.00%</u>	<u>3,354,783</u>	<u>(372,917)</u>
EXPENDITURES										
Auxiliary services	3,563,210	3,563,210	3,249,002	91.18%	3,726,595	3,726,595	3,178,833	85.30%	3,178,833	547,762
Total Expenditures	<u>3,563,210</u>	<u>3,563,210</u>	<u>3,249,002</u>	<u>91.18%</u>	<u>3,726,595</u>	<u>3,726,595</u>	<u>3,178,833</u>	<u>85.30%</u>	<u>3,178,833</u>	<u>547,762</u>
Excess (Deficiency) of Revenues Over Expenditures	790	790	(70,623)	-8939.59%	1,105	1,105	175,950	15923.11%	175,950	174,845
OTHER SOURCES (USES)							-			
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Net Change	790	790	(70,623)		1,105	1,105	175,950		175,950	174,845
Beginning Fund Balance	<u>2,023,271</u>	<u>2,170,951</u>	<u>2,170,951</u>		<u>1,660,336</u>	<u>1,995,001</u>	<u>1,995,001</u>		<u>1,995,001</u>	
Ending Fund Balance	<u>2,024,061</u>	<u>2,171,741</u>	<u>2,100,328</u>		<u>1,661,441</u>	<u>1,996,106</u>	<u>2,170,951</u>		<u>2,170,951</u>	

Internal Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	640,000	640,000	704,349	110.05%	625,000	625,000	686,701	109.87%	686,701	61,701
Federal	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Revenues	640,000	640,000	704,349	110.05%	625,000	625,000	686,701	109.87%	686,701	61,701
EXPENDITURES										
Auxiliary services	665,380	665,380	614,994	92.43%	656,500	656,500	572,396	87.19%	572,396	84,104
Total Expenditures	665,380	665,380	614,994	92.43%	656,500	656,500	572,396	87.19%	572,396	84,104
Excess (Deficiency) of Revenues Over Expenditures	(25,380)	(25,380)	89,355	-352.07%	(31,500)	(31,500)	114,305	-362.87%	114,305	145,805
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-
Net Change	(25,380)	(25,380)	89,355		(31,500)	(31,500)	114,305		114,305	145,805
Beginning Fund Balance	2,977,623	3,081,328	3,081,328		2,936,787	2,967,023	2,967,023		2,967,023	
Ending Fund Balance	2,952,243	3,055,948	3,170,683		2,905,287	2,935,523	3,081,328		3,081,328	

OPEB Trust
Comparative Statement of Revenues and Expenditures
For the Months Ended June 30, 2025 and 2024

	2025				2024				2024 Final	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	1,500,000	1,500,000	4,574,112	304.94%	750,000	750,000	3,309,776	441.30%	3,309,776	2,559,776
Total Revenues	1,500,000	1,500,000	4,574,112	304.94%	750,000	750,000	52,571,776	7009.57%	3,309,776	2,559,776
EXPENDITURES										
General institutional	3,570,000	3,570,000	2,975,844	83.36%	3,570,000	3,570,000	3,100,514	86.85%	3,100,514	469,486
Total Expenditures	3,570,000	3,570,000	2,975,844	83.36%	3,570,000	3,570,000	3,999,561	112.03%	3,100,514	469,486
							18,177			
Change in Plan Assets	(2,070,000)	(2,070,000)	1,598,268		(2,820,000)	(2,820,000)	48,572,215		209,262	2,090,290
Beginning Plan Assets	59,420,262	61,629,524	61,629,524		60,911,998	61,420,262	61,420,262		61,420,262	
							-			
Ending Plan Assets	57,350,262	59,559,524	63,227,792		58,091,998	58,600,262	109,992,477		61,629,524	

Investment performance for FY25 was more favorable than experienced in the FY24.

NOTE: OPEB Trust is not part of adopted budget. Budget provided for informational purposes only.

To: WCTC Board
From: Kristine Golz, VP Finance & Administration/CFO
Date: November 4, 2025
Re: Financial Summary Report as of September 30, 2025

Attached are fund summaries for the three months ended September 30, 2025 and 2024, with comments identifying the significant variances.

General Fund



Enrollments were budgeted at 3,375 and current projections are 3,365 for FY26. This projection represents an approximate decrease of 4.6% from FY25 final enrollment of 3,529.

Special Revenue Fund - Operating

Info Revenue and expenditures are in line with expectations

Special Revenue Fund - Non-aidable

Info Revenue and expenditures are in line with expectations

Capital Projects Fund

Info Timing of projects impacts when spending occurs.

Debt Service Fund

Info Revenue and expenditures are in line with expectations.

Enterprise Fund

Info Revenue and expenditures are in line with expectations.

Internal Service Fund

Info Revenue and expenditures are in line with expectations.

OPEB Trust

Info The OPEB trust is a blend of fixed income and equity investments. Investment performance mirrors the overall market.

All Funds
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	23,294,400	23,294,400	759	0.00%	22,658,900	22,658,900	(257)	0.00%	22,681,504	22,604
State	55,485,492	55,485,492	2,966,244	5.35%	56,890,585	56,890,585	2,813,276	4.95%	56,934,288	43,703
Program fees	13,125,000	13,125,000	7,807,928	59.49%	12,441,000	12,441,000	10,393,236	83.54%	14,202,538	1,761,538
Materials fees	778,000	778,000	438,630	56.38%	749,440	749,440	578,544	77.20%	815,209	65,769
Other student fees	1,764,500	1,764,500	923,324	52.33%	1,786,100	1,786,100	1,019,693	57.09%	2,111,357	325,257
Institutional fees	13,067,250	13,067,250	2,725,457	20.86%	13,262,155	13,262,155	2,580,099	19.45%	12,617,898	(644,257)
Federal	6,160,103	6,160,103	2,693,731	43.73%	5,792,470	5,792,470	2,729,873	47.13%	6,295,350	502,880
Total Revenues	113,674,745	113,674,745	17,556,073	15.44%	113,580,650	113,580,650	20,114,464	17.71%	115,658,144	2,077,494
EXPENDITURES										
Instruction	55,255,735	55,255,735	11,687,405	21.15%	54,785,589	54,785,589	11,329,912	20.68%	52,902,383	1,883,206
Instructional resources	1,426,410	1,426,410	407,328	28.56%	1,334,736	1,334,736	406,434	30.45%	1,244,706	90,030
Student services	18,032,107	18,032,107	5,318,259	29.49%	17,603,692	17,623,692	5,540,033	31.44%	16,985,084	638,608
General institutional	20,498,086	20,498,086	5,864,620	28.61%	19,304,411	19,304,411	6,242,263	32.34%	17,438,541	1,865,870
Physical plant	28,211,212	28,211,212	3,198,167	11.34%	29,089,492	36,964,492	14,458,733	39.12%	29,663,810	7,300,682
Auxiliary services	4,167,305	4,167,305	842,314	20.21%	4,228,590	4,228,590	941,731	22.27%	3,863,996	364,594
Total Expenditures	127,590,855	127,590,855	27,318,092	21.41%	126,346,510	134,241,510	38,919,105	28.99%	122,098,520	12,142,990
Excess (Deficiency) of Revenues Over Expenditures	(13,916,110)	(13,916,110)	(9,762,019)	70.15%	(12,765,860)	(20,660,860)	(18,804,641)	91.02%	(6,440,376)	14,220,484
OTHER SOURCES (USES)										
Transfer in	150,000	150,000	-	0.00%	150,000	290,000	-	0.00%	5,622,212	5,332,212
Transfer out	(150,000)	(150,000)	-	0.00%	(150,000)	(290,000)	-	0.00%	(5,622,212)	(5,332,212)
Proceeds of debt issuance	11,500,000	11,500,000	-	0.00%	11,500,000	11,500,000	115,000	1.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	11,500,000	-	0.00%	11,500,000	11,500,000	115,000	1.00%	11,500,000	-
Net Change	(2,416,110)	(2,416,110)	(9,762,019)		(1,265,860)	(9,160,860)	(18,689,641)		5,059,624	14,220,484
Beginning Fund Balance	82,736,954	90,841,544	90,841,544		75,528,309	85,781,920	85,781,920		85,781,920	
Ending Fund Balance	80,320,844	88,425,434	81,079,525		74,262,449	76,621,060	67,092,279		90,841,544	

Revenues are comprised of tax levy and TID dissolution distributions less rescinded taxes from overlapping jurisdictions. Tax levies received between January and August of each year. Spring enrollment registration for FY26 was moved back by seven weeks from previous years, which has lead to a decrease in program fees and related materials fees in Q1 compared to FY25 Q1. While FTE's are tracking behind last year much of this variance is timing related. Variance in YTD expenses relates to the timing of capital projects which varies year to year.

General Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	12,406,200	12,406,200	759	0.01%	11,850,000	11,850,000	(257)	0.00%	11,372,604	(477,396)
State	52,756,535	52,756,535	2,273,338	4.31%	52,631,535	52,631,535	2,189,459	4.16%	52,986,038	354,503
Program fees	13,125,000	13,125,000	7,807,928	59.49%	12,441,000	12,441,000	10,393,236	83.54%	14,202,538	1,761,538
Materials fees	775,000	775,000	438,630	56.60%	745,340	745,340	578,544	77.62%	812,758	67,418
Other student fees	807,500	807,500	332,687	41.20%	807,500	807,500	242,896	30.08%	1,046,734	239,234
Institutional fees	3,650,000	3,650,000	608,772	16.68%	3,324,000	3,324,000	458,728	13.80%	4,759,876	1,435,876
Federal	-	-	-	0.00%	-	-	-	0.00%	24,012	24,012
Total Revenues	83,520,235	83,520,235	11,462,114	13.72%	81,799,375	81,799,375	13,862,605	16.95%	85,204,560	3,405,185
EXPENDITURES										
Instruction	49,579,190	49,579,190	10,081,718	20.33%	48,298,884	48,298,884	9,364,680	19.39%	44,757,353	3,541,531
Instructional resources	1,426,410	1,426,410	407,328	28.56%	1,334,736	1,334,736	405,354	30.37%	1,240,332	94,404
Student services	9,633,607	9,633,607	1,836,215	19.06%	9,465,892	9,465,892	1,931,531	20.41%	8,651,735	814,157
General institutional	16,855,816	16,855,816	5,031,529	29.85%	16,586,311	16,586,311	4,981,271	30.03%	14,604,876	1,981,435
Physical plant	6,175,212	6,175,212	2,277,260	36.88%	6,263,552	6,263,552	2,899,182	46.29%	5,695,087	568,465
Total Expenditures	83,670,235	83,670,235	19,634,050	23.47%	81,949,375	81,949,375	19,582,018	23.90%	74,949,383	6,999,992
Excess (Deficiency) of Revenues Over Expenditures	(150,000)	(150,000)	(8,171,936)	5447.96%	(150,000)	(150,000)	(5,719,413)	3812.94%	10,255,177	10,405,177
OTHER SOURCES (USES)										
Transfer in	150,000	150,000	-	0.00%	150,000	150,000	-	0.00%	-	(150,000)
Transfer out	-	-	-	0.00%	-	-	-	0.00%	(5,500,000)	(5,500,000)
Total Other Sources (Uses)	150,000	150,000	-	0.00%	150,000	150,000	-	0.00%	(5,500,000)	(5,650,000)
Net Change	-	-	(8,171,936)		-	-	(5,719,413)		4,755,177	4,755,177
Beginning Fund Balance	52,508,443	52,543,183	52,543,183		46,517,776	47,788,006	47,788,006		47,788,006	
Ending Fund Balance	52,508,443	52,543,183	44,371,247		46,517,776	47,788,006	42,068,593		52,543,183	

Revenues are comprised of tax levy and TID dissolution distributions less rescinded taxes from overlapping jurisdictions. Tax levies received between January and August of each year. Spring enrollment registration for FY26 was moved back by seven weeks from previous years, which has lead to a decrease in program fees and related materials fees in Q1 compared to FY25 Q1. While FTE's are tracking behind last year much of this variance is timing related.

Special Revenue - Operating Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	536,700	536,700	-	0.00%	757,400	757,400	-	0.00%	757,400	-
State	1,362,200	1,362,200	182,325	13.38%	1,302,260	1,302,260	158,483	12.17%	1,445,388	143,128
Materials fees	3,000	3,000	-	0.00%	4,100	4,100	-	0.00%	2,451	(1,649)
Other student fees	57,000	57,000	42,586	74.71%	78,600	78,600	45,453	57.83%	78,321	(279)
Institutional fees	990,000	990,000	68,015	6.87%	785,515	785,515	106,150	100.00%	1,234,053	448,538
Federal	836,400	836,400	162,932	19.48%	858,800	858,800	156,946	18.28%	1,030,897	172,097
Total Revenues	3,785,300	3,785,300	455,857	12.04%	3,786,675	3,786,675	467,032	12.33%	4,548,510	761,835
EXPENDITURES										
Instruction	2,478,300	2,478,300	513,103	20.70%	2,375,575	2,375,575	484,426	20.39%	2,699,151	(323,576)
Instructional resources	-	-	-	0.00%	-	-	1,080	0.00%	4,374	(4,374)
Student services	1,026,200	1,026,200	259,753	25.31%	1,083,000	1,083,000	249,629	23.05%	1,191,477	(108,477)
General institutional	130,800	130,800	45,755	34.98%	178,100	178,100	39,432	22.14%	306,047	(127,947)
Total Expenditures	3,635,300	3,635,300	818,611	22.52%	3,636,675	3,636,675	774,568	21.30%	4,201,049	(564,374)
Excess (Deficiency) of Revenues Over Expenditures	150,000	150,000	(362,754)	-241.84%	150,000	150,000	(307,535)	-100.00%	347,461	197,461
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	-	0.00%	-	150,000
Total Other Sources (Uses)	(150,000)	(150,000)	-	0.00%	(150,000)	(150,000)	-	0.00%	-	150,000
Net Change	-	-	(362,754)		-	-	(307,535)		347,461	347,461
Beginning Fund Balance	1,010,963	1,241,464	1,241,464		883,470	894,003	894,003		894,003	
Ending Fund Balance	1,010,963	1,241,464	878,710		883,470	894,003	586,468		1,241,464	

Tax levies received between January and August of each year.

Special Revenue - Non-aidable Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	151,500	151,500	-	0.00%	151,500	151,500	-	0.00%	151,500	-
State	1,366,757	1,366,757	406,158	29.72%	1,385,500	1,385,500	465,333	33.59%	1,377,221	(8,279)
Other student fees	900,000	900,000	548,052	60.89%	900,000	900,000	731,344	81.26%	986,302	86,302
Institutional fees	10,000	10,000	928	9.28%	10,000	10,000	1,108	11.08%	11,878	1,878
Federal	5,274,703	5,274,703	2,525,462	47.88%	4,908,670	4,908,670	2,555,556	52.06%	5,185,669	276,999
Total Revenues	7,702,960	7,702,960	3,480,600	45.19%	7,355,670	7,355,670	3,753,341	51.03%	7,712,570	356,900
EXPENDITURES										
Instruction	333,160	333,160	10,400	3.12%	305,870	305,870	-	0.00%	269,346	36,524
Student services	7,372,300	7,372,300	3,222,291	43.71%	7,054,800	7,054,800	3,358,872	47.61%	7,123,150	(68,350)
General institutional	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Expenditures	7,705,460	7,705,460	3,232,691	41.95%	7,360,670	7,360,670	3,358,872	45.63%	7,392,496	(31,826)
Excess (Deficiency) of Revenues Over Expenditures	(2,500)	(2,500)	247,909	-9916.35%	(5,000)	(5,000)	394,469	-7889.37%	320,074	325,074
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	(140,000)	-	0.00%	(122,212)	17,788
Total Other Sources (Uses)	-	-	-	0.00%	-	(140,000)	-	0.00%	(122,212)	17,788
Net Change	(2,500)	(2,500)	247,909		(5,000)	(145,000)	394,469		197,862	342,862
Beginning Fund Balance	1,580,763	1,430,168	1,430,168		1,194,274	1,232,306	1,232,306		1,232,306	
Ending Fund Balance	1,578,263	1,427,668	1,678,077		1,189,274	1,087,306	1,626,775		1,430,168	

Tax levies received between January and August of each year.

Capital Projects Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	-	-	-	0.00%	-	-	-	0.00%	500,000	500,000
State	-	-	104,423	100.00%	1,571,290	1,571,290	-	0.00%	1,125,641	(445,649)
Institutional fees	4,150,000	4,150,000	505,573	12.18%	4,788,640	4,788,640	672,797	14.05%	2,222,176	(2,566,464)
Federal	-	-	-	0.00%	-	-	-	0.00%	10,435	10,435
Total Revenues	4,150,000	4,150,000	609,996	14.70%	6,359,930	6,359,930	672,797	10.58%	3,858,252	(2,501,678)
EXPENDITURES										
Instruction	2,865,085	2,865,085	1,082,183	37.77%	3,805,260	3,805,260	1,480,805	38.91%	5,176,533	(1,371,273)
Student services	-	-	-	0.00%	-	20,000	-	0.00%	18,722	1,278
General institutional	3,511,470	3,511,470	787,336	22.42%	2,540,000	2,540,000	1,221,560	48.09%	2,527,618	12,382
Physical plant	11,249,000	11,249,000	920,907	8.19%	12,598,940	20,473,940	11,236,297	54.88%	13,962,946	6,510,994
Total Expenditures	17,625,555	17,625,555	2,790,426	15.83%	18,944,200	26,839,200	13,938,662	51.93%	21,685,819	5,153,381
Excess (Deficiency) of Revenues Over Expenditures	(13,475,555)	(13,475,555)	(2,180,429)	16.18%	(12,584,270)	(20,479,270)	(13,265,864)	64.78%	(17,827,567)	2,651,703
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	140,000	-	0.00%	5,622,212	5,482,212
Proceeds of debt issuance	11,500,000	11,500,000	-	0.00%	11,500,000	11,500,000	115,000	1.00%	11,500,000	-
Total Other Sources (Uses)	11,500,000	11,500,000	-	0.00%	11,500,000	11,640,000	115,000	0.99%	17,122,212	5,482,212
Net Change	(1,975,555)	(1,975,555)	(2,180,429)		(1,084,270)	(8,839,270)	(13,150,864)		(705,355)	8,133,915
Beginning Fund Balance	20,458,162	28,332,807	28,332,807		20,645,095	29,038,162	29,038,162		29,038,162	
Ending Fund Balance	18,482,607	26,357,252	26,152,378		19,560,825	20,198,892	15,887,298		28,332,807	

Tax levies received between January and August of each year.

FY26 year-to-date balance includes activity related to the dental hygiene expansion grant carried over from FY25.

Capital project timing can vary from year to year.

Debt Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Local government	10,200,000	10,200,000	-	0.00%	9,900,000	9,900,000	-	0.00%	9,900,000	-
Institutional fees	175,000	175,000	15,529	8.87%	175,000	175,000	21,649	12.37%	551,524	376,524
Total Revenues	10,375,000	10,375,000	15,529	0.15%	10,075,000	10,075,000	21,649	0.21%	10,451,524	376,524
EXPENDITURES										
Physical plant	10,787,000	10,787,000	-	0.00%	10,227,000	10,227,000	323,254	3.16%	10,005,777	221,223
Total Expenditures	10,787,000	10,787,000	-	0.00%	10,227,000	10,227,000	323,254	3.16%	10,005,777	221,223
Excess (Deficiency) of Revenues Over Expenditures	(412,000)	(412,000)	15,529	-3.77%	(152,000)	(152,000)	(301,606)	198.42%	445,747	597,747
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	-	-	-	0.00%	-	-	-	0.00%	-	-
Net Change	(412,000)	(412,000)	15,529		(152,000)	(152,000)	(301,606)		445,747	597,747
Beginning Fund Balance	1,837,164	2,022,911	2,022,911		1,286,800	1,577,164	1,577,164		1,577,164	
Ending Fund Balance	1,425,164	1,610,911	2,038,440		1,134,800	1,425,164	1,275,558		2,022,911	

Tax levies received between January and August of each year.

Variance in YTD expenses relates to timing of recognition of debt payment, will resolve in following reports.

Enterprise Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	3,477,250	3,477,250	1,372,804	39.48%	3,539,000	3,539,000	1,146,036	32.38%	3,134,042	(404,958)
Federal	49,000	49,000	5,337	10.89%	25,000	25,000	17,372	69.49%	44,337	19,337
Total Revenues	<u>3,526,250</u>	<u>3,526,250</u>	<u>1,378,141</u>	<u>39.08%</u>	<u>3,564,000</u>	<u>3,564,000</u>	<u>1,163,408</u>	<u>32.64%</u>	<u>3,178,379</u>	<u>(385,621)</u>
EXPENDITURES										
Auxiliary services	3,526,250	3,526,250	746,112	21.16%	3,563,210	3,563,210	864,915	24.27%	3,249,002	314,208
Total Expenditures	<u>3,526,250</u>	<u>3,526,250</u>	<u>746,112</u>	<u>21.16%</u>	<u>3,563,210</u>	<u>3,563,210</u>	<u>864,915</u>	<u>24.27%</u>	<u>3,249,002</u>	<u>314,208</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	632,028	100.00%	790	790	298,493	37783.88%	(70,623)	(71,413)
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Net Change	-	-	632,028		790	790	298,493		(70,623)	(71,413)
Beginning Fund Balance	<u>2,240,272</u>	<u>2,100,328</u>	<u>2,100,328</u>		<u>2,023,271</u>	<u>2,170,951</u>	<u>2,170,951</u>		<u>2,170,951</u>	
Ending Fund Balance	<u>2,240,272</u>	<u>2,100,328</u>	<u>2,732,356</u>		<u>2,024,061</u>	<u>2,171,741</u>	<u>2,469,444</u>		<u>2,100,328</u>	

Internal Service Fund
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	615,000	615,000	153,835	25.01%	640,000	640,000	173,631	27.13%	704,349	64,349
Federal	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Revenues	<u>615,000</u>	<u>615,000</u>	<u>153,835</u>	<u>25.01%</u>	<u>640,000</u>	<u>640,000</u>	<u>173,631</u>	<u>27.13%</u>	<u>704,349</u>	<u>64,349</u>
EXPENDITURES										
Auxiliary services	<u>641,055</u>	<u>641,055</u>	<u>96,201</u>	<u>15.01%</u>	<u>665,380</u>	<u>665,380</u>	<u>76,815</u>	<u>11.54%</u>	<u>614,994</u>	<u>50,386</u>
Total Expenditures	<u>641,055</u>	<u>641,055</u>	<u>96,201</u>	<u>15.01%</u>	<u>665,380</u>	<u>665,380</u>	<u>76,815</u>	<u>11.54%</u>	<u>614,994</u>	<u>50,386</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(26,055)</u>	<u>(26,055)</u>	<u>57,634</u>	<u>-221.20%</u>	<u>(25,380)</u>	<u>(25,380)</u>	<u>96,816</u>	<u>-381.47%</u>	<u>89,355</u>	<u>114,735</u>
OTHER SOURCES (USES)										
Transfer in	-	-	-	0.00%	-	-	-	0.00%	-	-
Transfer out	-	-	-	0.00%	-	-	-	0.00%	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Net Change	<u>(26,055)</u>	<u>(26,055)</u>	<u>57,634</u>		<u>(25,380)</u>	<u>(25,380)</u>	<u>96,816</u>		<u>89,355</u>	<u>114,735</u>
Beginning Fund Balance	<u>3,101,187</u>	<u>3,170,683</u>	<u>3,170,683</u>		<u>2,977,623</u>	<u>3,081,328</u>	<u>3,081,328</u>		<u>3,081,328</u>	
Ending Fund Balance	<u>3,075,132</u>	<u>3,144,628</u>	<u>3,228,317</u>		<u>2,952,243</u>	<u>3,055,948</u>	<u>3,178,144</u>		<u>3,170,683</u>	

OPEB Trust
Comparative Statement of Revenues and Expenditures
For the Months Ended September 30, 2026 and 2025

	2026				2025				2025 Preliminary	
	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Adopted Budget	Modified Budget	YTD Actual	Percent of Budget	Year-end Actual	Amount Variance
REVENUES										
Institutional fees	1,500,000	1,500,000	842,940	56.20%	1,500,000	1,500,000	1,835,667	122.38%	4,574,112	3,074,112
Total Revenues	1,500,000	1,500,000	842,940	56.20%	1,500,000	1,500,000	1,835,667	122.38%	4,574,112	3,074,112
EXPENDITURES										
General institutional	3,570,000	3,570,000	9,851	0.28%	3,570,000	3,570,000	6,583	0.18%	2,975,844	594,156
Total Expenditures	3,570,000	3,570,000	9,851	0.28%	3,570,000	3,570,000	6,583	0.18%	2,975,844	594,156
Change in Plan Assets	(2,070,000)	(2,070,000)	833,089		(2,070,000)	(2,070,000)	1,829,084		1,598,268	2,479,956
Beginning Plan Assets	57,350,262	63,227,792	63,227,792		59,420,262	61,629,524	61,629,524		61,629,524	
Ending Plan Assets	55,280,262	61,157,792	64,060,881		57,350,262	59,559,524	63,458,608		63,227,792	

Investment performance in the beginning of FY25 was more favorable than experienced in the beginning of FY26.

NOTE: OPEB Trust is not part of adopted budget. Budget provided for informational purposes only.



MEMORANDUM

TO: WCTC District Board of Trustees
FROM: Laura Krohn, Chief of Staff
Jennifer Hagen, Sr. Executive Assistant to the President and Board
DATE: 11/11/25
RE: Board Policy Review: 1.9-1.10

As presented at the July 14, 2025 WCTC District Board Meeting, the WCTC District Board Policies will be reviewed in the coming year and proposed changes will be brought before the Board in the consent agenda. Following this memo are the original policies and the proposed changes to:

- 1.9 Board Members' Code of Conduct
- 1.10 Professional Development

We recommend the attached changes to Policy 1.10 to reflect current professional development opportunities and process. There are also minor changes in both policies to provide consistency in language, font, and formatting

Staff are available to answer any questions or facilitate discussion.

GOVERNANCE PROCESS
POLICY 1.9
BOARD MEMBERS' CODE OF CONDUCT

1. Statement of Expectations. It is the policy and expectation that each Board member shall provide leadership, guidance, and direction for the college by promoting the vision and mission, upholding the reputation, and fostering the economic well-being of the college. Each Board member shall:
 - A. Act in the best interest of our students and the entire college community. Exercise the duties and responsibilities with integrity, collegiality, and care.
 - B. Represent the college in a positive and supportive manner at all times on and off campus.
 - C. Act according to Board policies and the laws of the United States and the state of Wisconsin, and local ordinances.
 - D. Create an atmosphere in which diversity of opinion is welcomed and respected, controversial issues or different philosophical stances can be presented fairly, and in which the dignity of each individual is maintained.
 - E. Cultivate a sense of group responsibility for collective rather than individual decisions.
 - F. Refrain from engaging in conduct that may embarrass the college or adversely affect its reputation or the Board's governance.
 - G. Enforce upon itself whatever discipline is needed to govern with excellence.
 - H. Attend all regular and special Board meetings, unless excused from attendance.
 - I. Comply with policy governance.
 - J. Accept the responsibility of being informed of the major initiatives of the college, the global perspective of the Wisconsin Technical College System, and related national activities such that each Board member is better able to make the necessary decisions that maintain or strengthen our commitment to students of the college.
2. Code of Ethics. The Board expects ethical conduct by itself and its members. This includes proper use of authority. Board members shall carry out their duties with the highest ethical conduct and shall follow those policies and Sec. 19.45, Wis. Stat. entitled *Standards of Conduct: State Public Officials and the Wisconsin Code of Ethics for Public Officials and Employees*, Secs. 19.41-19.59, Wis. Stats.

Board members shall:

- A. Maintain unconflicted loyalty to the interests of the College. This accountability supersedes any conflicting loyalty such as that to advocacy or interest groups and membership on other boards or staffs. This accountability supersedes the personal interest of any Board member acting as an individual consumer of college services.
 - B. Observe the *Wisconsin Open Meeting Law*, Secs. 19.81-19.98, Wis. Stats., adhere to agenda items for each meeting, and not knowingly participate in closed meeting except as permitted by the *Open Meetings Law*. Board members shall observe the *Wisconsin Public Records and Property Law*, Secs. 19.21-39, Wis. Stats.
 - C. Avoid any exercise of individual authority over the college except as explicitly set forth in Board policies or with specific Board authorization. A Board member's interaction with the President, staff, public, press and other entities must recognize the lack of authority in any individual Board member or group of Board members except as noted in board policies or by specific Board authorization. No Board member or Board members may speak for the whole Board unless so designated by the Board.
 - D. Not use the Board member's position to obtain financial gain or anything of value for his/her private benefit or that of a family member for the purpose of influencing a decision or action in the discharge of the Board member's official duties. A "family member" is defined in Chapter 19, Wis. Stat. and in College policy.
3. Confidentiality. Board members shall maintain confidentiality of privileged information and shall not use confidential information for personal gain or benefit or for the benefit of family or others. Board members shall maintain the confidentiality of discussions which occur at legally held closed meetings of the Board and shall not discuss personnel or performance matters in public except in accordance with board policies or as may be required by law.
4. Conflict of Interest.
- A. Board members owe a duty of loyalty to the college and to the community. Board members must avoid conflicts of interest or the appearance of a conflict of interest with respect to performance of their duties and fiduciary responsibilities.
 - B. A conflict of interest exists when the Board member is in a position to influence, directly or indirectly, college business or college-related decisions which does or could result in personal financial gain for the Board member or that of a family member, subject to Sec. 946.13, Wis. Stat.
 - C. A Board member shall timely disclose a conflict of interest to the Board, or for reasons of confidentiality, to the Board Chairperson. When the Board will consider a matter as to which a Member has an unavoidable conflict of interest, the Member shall abstain himself/herself from that portion of the meeting at which the matter is considered and voted upon. The Member shall not participate in the discussion or vote on the matter.
 - D. Board members shall not use their positions to obtain employment at the college for themselves or family members, as defined in Chapter 19 Wis. Stat. and in

College policy. Board members shall not use their positions to protect or maintain employment at the college for themselves or family members, as defined herein.

5. Sexual Misconduct. The college has a zero tolerance policy for gender and sex-based discrimination, and seeks to create and maintain a campus free from sexual misconduct. [HUM-602 Prohibiting Sex Harassment and Sex Discrimination] Board members shall comply with this policy and avoid all prohibited activity.
6. Sexual Harassment. [HUM-602 Prohibiting Sex Harassment and Sex Discrimination] Board members shall comply with this policy and avoid all prohibited activity.
7. Harassment. [HUM-601 Equal Opportunity-Affirmative Action Discrimination/Harassment/Retaliation] Board members shall comply with this policy in their conduct with staff, students, Board members, vendors, and the general public and shall avoid all prohibited activity.
8. Abuse of Power. A Board member shall not, by virtue of the position as a Board member, expect, demand or coerce special favors, attention or treatment from any other Board member or employee or student of the college, or any other Entity or Individual.
9. Consensual Relationships.
 - A. A Board member is strongly discouraged from engaging in a consensual relationship of a romantic or sexual nature involving another Board member, employee or student. Such relationship may constitute or create a situation of alleged abuse of power, sexual or other harassment, conflict of interest, or other conduct prohibited by these policies.
 - B. A Board member who is in a consensual relationship shall disclose the nature of the relationship to the Board chairperson and/or President.
10. Board Member Reporting Requirements.
 - A. A Board member who has a reasonable basis to believe another Board member has violated a Board policy shall report the alleged violation to the College President, Chairperson of the Board, or any officer of the Board.
 - B. A Board member shall report his/her own alleged violation of Board policy according to the provisions of Section 10(a). This includes, but is not limited to, conduct that may embarrass the college or adversely affect its reputation or the Board's governance under section 1(g) of this policy, including, but not limited to, designation of sex offender status, pending charges under state or federal criminal law, or conviction under state or federal criminal law.
11. Complaint Procedure.
 - A. This procedure applies to a Board member who allegedly violates this Board policy or any other Board policy. The College President, Chairperson of the Board or Officer of the Board who has received a report of an alleged violation is responsible for determining the appropriate procedure to be followed, which may include any procedure specified in the underlying policy.

- B. A report of violation under Section 10 Board Member Reporting Requirements made to the College President, Chairperson of the Board or Officer of the Board shall be promptly referred to the College President. An alleged violation which involves the College President shall be referred to the Chairperson of the Board. An alleged violation which involves the Chairperson of the Board shall be referred to the Board Advisory Council or Officers of the Board. The process under subsections (c) through (g) shall be followed.
- C. The College President shall inform the Board member against whom the allegation is made of the allegation and shall meet with the Board member and attempt to resolve the matter. If the matter is not resolved, it shall proceed to subsection (d).
- D. The Board Chairperson shall inform the Board member against whom the allegation is made of the allegation if subsection (c) is not applicable. The Board Chairperson, in his/her sole discretion, may meet with the Board member at any time prior to, during, or following any investigation to discuss and resolve the matter. If the matter is not resolved, the Board Chairperson shall refer the matter to the Board Advisory Council or the Officers of the Board.
- E. The Board Advisory Council or the Officers of the Board shall inform the Board member against whom the allegation is made of the allegation if subsections (c) and (d) are not applicable. The Board Advisory Council or the Officers of the Board may meet with the Board member to discuss and resolve the matter.
- F. The President, Board Chairperson, Board Advisory Council, or the Officers of the Board, at any time, may authorize an investigation of the matter by a qualified investigator, internal or external to the College. The final report of the investigation, if any, shall be provided to the Board.
- G. If the matter is not resolved, the Board may vote, by a majority of the full Board, to refer the matter, with or without a recommendation, to the Board Appointment Committee as then constituted pursuant to Sec. 38.10(1) Wis. Stat. The Appointment Committee may, by majority vote, remove the Board member at pleasure pursuant to Sec. 17.13(1) Wis. Stat.
- H. This policy acknowledges Sec. 17.13(3) Wis. Stat. which provides a Board member is subject to removal by the judge of the appropriate circuit court, for cause.

DRAFTED: JUNE 7, 1996

REVISED: NOVEMBER 22, 2005; JULY 13, 2009; JUNE 9, 2015; OCTOBER 12, 2021

LAST REVIEWED: FEBRUARY 7, 2002

APPROVED: JANUARY 28, 1997

See Wisconsin State Statute Chapter 19 – General Duties of Public Officials

See Wisconsin State Statute Chapter 946 – Crimes Against Government and Its Administration

GOVERNANCE PROCESS
POLICY 1.9
BOARD MEMBERS' CODE OF CONDUCT

1. Statement of Expectations. It is the policy and expectation that each District Board member shall provide leadership, guidance, and direction for the College by promoting the vision and mission, upholding the reputation, and fostering the economic well-being of the collegeCollege. Each Board member shall:
 - A. Act in the best interest of our students and the entire college community. Exercise the duties and responsibilities with integrity, collegiality, and care.
 - B. Represent the collegeCollege in a positive and supportive manner at all times, on and off campus.
 - C. Act according to District Board policies and the laws of the United States, ~~and~~ the state of Wisconsin, and local ordinances.
 - D. Create an atmosphere in which diversity of opinion is welcomed and respected, controversial issues or different philosophical stances can be presented fairly, and in which the dignity of each individual is maintained.
 - E. Cultivate a sense of group responsibility for collective rather than individual decisions.
 - F. Refrain from engaging in conduct that may embarrass the collegeCollege or adversely affect its reputation or the District Board's governance.
 - G. Enforce upon itself whatever discipline is needed to govern with excellence.
 - H. Attend all regular and special District Board meetings, unless excused from attendance.
 - I. Comply with policy governance.
 - J. Accept the responsibility of being informed of the major initiatives of the collegeCollege, the global perspective of the Wisconsin Technical College System, and related national activities such that each District Board member is better able to make the necessary decisions that maintain or strengthen our commitment to students of the collegeCollege.
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membership on other boards or staffs. This accountability supersedes the personal interest of any District Board member acting as an individual consumer of college services.

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 - C. Avoid any exercise of individual authority over the ~~college~~ College except as explicitly set forth in District Board policies or with specific District Board authorization. A District Board member's interaction with the President, staff, public, press, and other entities must recognize the lack of authority in any individual District Board member or group of District Board members except as noted in District Board policies or by specific District Board authorization. No District Board member(s) ~~or Board members~~ may speak for the whole District Board unless so designated by the District Board.
 - D. Not use the District Board member's position to obtain financial gain or anything of value for his/her private benefit or that of a family member for the purpose of influencing a decision or action in the discharge of the District Board member's official duties. A "family member" is defined in Chapter 19, Wis. Stat. and in College policy.
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6. Sexual Harassment. [~~HUMHR-LA-602 Prohibiting~~ Sex Harassment and Sex Discrimination] District Board members shall comply with this policy and avoid all prohibited activity.
7. Harassment. [~~HUMHR-LA-601 Equal Opportunity, Harassment, and Discrimination-Affirmative Action-Discrimination/Harassment/Retaliation~~] District Board members shall comply with this policy in their conduct with staff, students, District Board members, vendors, and the general public; and shall avoid all prohibited activity.
8. Abuse of Power. A District Board member shall not, by virtue of the position as a District Board member, expect, demand or coerce special favors, attention, or treatment from any other District Board member, ~~or~~ employee, or student of the ~~C~~ college, or any other ~~e~~ Entity or ~~i~~ individual.
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- B. A report of violation under Section 10 District Board Member Reporting Requirements made to the College President, District Board Chairperson~~Chairperson of the Board~~, or any District Board officer~~Officer of the Board~~ shall be promptly referred to the College President. An alleged violation which involves the College President shall be referred to the District Board Chairperson~~of the Board~~. An alleged violation which involves the District Board Chairperson ~~of the Board~~ shall be referred to the District Board Advisory Council or any other District Board officer~~Officers of the Board~~. The process under subsections (c) through (g) shall be followed.
- C. The College President shall inform the District Board member against whom the allegation is made of the allegation and shall meet with the District Board member and attempt to resolve the matter. If the matter is not resolved, it shall proceed to subsection (d).
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- E. The District Board Advisory Council or the District Board ~~Officers-officers of the Board~~ shall inform the District Board member against whom the allegation is made of the allegation if subsections (c) and (d) are not applicable. The District Board Advisory Council or the District Board ~~Officers-officers of the Board~~ may meet with the District Board member to discuss and resolve the matter.
- F. The President, District Board Chairperson, District Board Advisory Council, or the District Board ~~Officers of the Board~~, at any time, may authorize an investigation of the matter by a qualified investigator, internal or external to the College. The final report of the investigation, if any, shall be provided to the District Board.
- G. If the matter is not resolved, the District Board may vote, by a majority of the full District Board, to refer the matter, with or without a recommendation, to the District Board Appointment Committee, as then constituted, pursuant to Sec. 38.10(1) Wis. Stat. The Appointment Committee may, by majority vote, remove the District Board member at its pleasure, pursuant to Sec. 17.13(1) Wis. Stat.
- H. This policy acknowledges Sec. 17.13(3) Wis. Stat., which provides that a District Board member is subject to removal by the judge of the appropriate circuit court, for cause.

DRAFTED: JUNE 7, 1996
REVISED: NOVEMBER 22, 2005; JULY 13, 2009; JUNE 9, 2015; OCTOBER 12, 2021
LAST REVIEWED: FEBRUARY 7, 2002
APPROVED: JANUARY 28, 1997
REVISED: NOVEMBER XX, 2025

See Wisconsin State Statute Chapter 19 – General Duties of Public Officials

See Wisconsin State Statute Chapter 946 – Crimes Against Government and Its Administration

**GOVERNANCE PROCESS
POLICY 1.10
PROFESSIONAL DEVELOPMENT**

The Board recognizes it is important and necessary for the welfare and governance of the College that all Board members engage in educational and professional development opportunities beyond the local and state level as well as serving as advocates for the Wisconsin Technical Colleges.

It further acknowledges that the need for Board member professional development and advocacy must be balanced by fiscal responsibility.

All Board members are encouraged to attend Wisconsin Technical College District Boards Association meetings and events. For out-of-state Board development opportunities, participation will be determined as follows:

1. At the beginning of each budget year, the Board Chair will provide each Board member with a descriptive list of Board professional development opportunities and confer with each Board member to determine his or her interest in attending one or more of the scheduled Board development conferences or meetings.
2. Each year, the Board will set the budget for Board member development and receive a recommendation from the Board Advisory Council on which Board members should attend professional development opportunities during the course of the year. Determining factors may include availability and willingness to attend, record of attendance at Board meetings, record of attendance at College events and activities, previous travel and professional development opportunities attended, etc.
3. Ordinarily, no more than two Board members will attend any one professional development opportunity. The Board Chair may authorize an exception when deemed appropriate and adequate funds are available.
4. After participating in a professional development opportunity, the Board member will report to the full Board on what he/she learned and what value it brings to the Board.

Board members will be reimbursed for their travel expenses in accordance with WCTC's travel reimbursement policy.

DRAFTED:

ADOPTED:

REVISED: MAY 2011

REVISED: NOVEMBER 2011

REVISED: JUNE 9, 2015

REVISED: JULY 2021

See Administrative Policy FIN 250 – Travel Expense Reimbursement
See Administrative Procedure FIN 250-01 - Travel Expense Reimbursement

GOVERNANCE PROCESS
POLICY 1.10
PROFESSIONAL DEVELOPMENT

The District Board recognizes it is important and necessary for the welfare and governance of the College that all District Board members engage in educational and professional development opportunities beyond the local and state level, as well as serving as advocates for the Wisconsin Technical College Systems.

It further acknowledges that the need for District Board member professional development and advocacy must be balanced by fiscal responsibility.

All District Board members ~~have the opportunity are encouraged~~ to attend Wisconsin Technical College System District Boards Association meetings and events. For out-of-state Board development opportunities, participation will be determined as follows:

1. ~~The Senior Executive Assistant to the District Board will notify District Board members of applicable professional development conferences or meetings, as well as the amount of funding available in the professional development budget. At the beginning of each budget year, the Board Chair will provide each Board member with a descriptive list of Board professional development opportunities and confer with each Board member to determine his or her interest in attending one or more of the scheduled Board development conferences or meetings.~~
2. ~~Each year, the Board will set the budget for Board member development and receive a recommendation from the~~ The District Board Advisory Council will determine on which District Board members should attend professional development opportunities, ~~during the course of the year.~~ Determining factors may include availability and willingness to attend, record of attendance at District Board meetings, record of attendance at College events and activities, previous travel and professional development opportunities attended, etc.
3. Ordinarily, no more than two District Board members will attend any one professional development opportunity. The District Board Chair person may authorize an exception when deemed appropriate and adequate funds are available.
4. After participating in a professional development opportunity, the District Board member will report to the full District Board on what he/she learned and what value it brings to the District Board.

District Board members will be reimbursed for their travel expenses in accordance with WCTC's travel reimbursement policy.

DRAFTED:
ADOPTED:

REVISED: MAY 2011

REVISED: NOVEMBER 2011

REVISED: JUNE 9, 2015

REVISED: JULY 2021

REVISED: NOVEMBER 11, 2025

~~See Administrative Policy FIN 250—Travel Expense Reimbursement~~

~~See Administrative Procedure FIN 250-01—Travel Expense Reimbursement~~

Commented [MS1]: Jennifer, I have generally been removing these references to other policies.



MEMORANDUM

TO: WCTC District Board of Trustees
FROM: Kristine Golz, VP Finance & Administration
DATE: November 11, 2025
RE: Resolution to Modify the 2025/26 Budget

WCTC has a need to modify the 2025/26 budget due to:

- **Authorize Use of Fund Balance in the General Fund and Modify Expenditures** – On November 7, 2025, WCTC completed the employee investment authorized at the July board meeting. This one-time stipend recognizes the vital role of our employees at the College; our employees have and will continue to position us for future success. This budget amendment authorizes the use of general fund reserves and increases the budgeted expenditures related to this payment (\$2,068,000).
- **Increase Institutional Revenues and Related Expenditures for Donated Funds** – The College has received donations of funds to provide equipment in various academic areas. This amendment increases the institutional revenue related to those donations and provides the needed budgetary expenditure lines for those purchases (\$291,000).

Staff is seeking your approval of these budget modifications and will be available to answer questions.

Attachment

RESOLUTION

WHEREAS in June 2025, the Waukesha County Area Technical College District Board adopted the 2025/26 budget, and

WHEREAS the WCTC board approved payment of a one-time stipend to eligible staff funded through the use of general fund reserves (\$2,068,000), and

WHEREAS WCTC has received donations of funds to provide for capital equipment (291,000)

WHEREAS these modifications will not impact the tax levy, and

THEREFORE, BE IT RESOLVED that the Waukesha County Area Technical College District Board approves the modifications summarized on the Class I Legal Notice below.

Class I Legal Notice Waukesha County Technical College 2025/26 Budget Modifications			
	Current <u>Budget</u>	Revised <u>Budget</u>	Amount of <u>Change</u>
General Fund			
Revenues			
Reserved for Operations	\$ -	\$ 2,068,000	\$ 2,068,000
Expenditures			
Instruction	49,579,190	50,963,190	1,384,000
Instructional Support	1,426,410	1,460,410	34,000
Student Services	8,832,144	9,093,144	261,000
General Institutional	17,010,224	17,322,224	312,000
Physical Plant	6,175,212	6,252,212	77,000
Capital Projects Fund			
Revenues			
Institutional	4,150,000	4,441,000	291,000
Expenditures			
Instruction	2,865,085	3,156,085	291,000