

Mortgage Lending

15-credit Technical Certificate

About the Certificate

Provides a sound fundamental basis in loan origination, loan processing, loan servicing, etc. A great preparation for the Wisconsin state exams.

What is a Technical Certificate?

A WCTC technical certificate provides an excellent means for those already employed in business to cross train or to expand their knowledge through short-term training opportunities.

For more information, call 262.691.5200.

Required Courses

Credits

First Semester

115-101	Mortgage Lending I	3
194-180	Real Estate Fundamentals	3
194-197	Real Estate Mathematics	3
Total semester credits		9

Second Semester

115-102	Mortgage Lending II	3
194-182	Real Estate Law	3
Total semester credits		6

Curriculum is current as of catalog printing.

The ability to complete a full certificate may be affected by low enrollment.

Mortgage Lending Required Courses

115-101 Mortgage Lending I 3

Geared to be an introduction to the mortgage lending process. An overview will assist the student in understanding and being able to explain the mortgage application process to consumers.

115-102 Mortgage Lending II 3

Examine how mortgage lenders handle mortgage loans from the time a loan is closed until the final payment is made. Focus on the legal aspects and actual procedures used in the daily operations of the loan servicing function.
Prerequisites: 115-101 Mortgage Lending I

194-180 Real Estate Fundamentals 3

Develop a decision-oriented approach to the basic concepts of real estate. Those going into real estate as a career as well as the owners and sellers of business, industrial, and residential property will benefit from this course.

194-182 Real Estate Law 3

Discuss the basic legal aspects of real estate with an emphasis on the nature of real estate and its ownership.

194-197 Real Estate Mathematics 3

Develop the math skills used in the real estate business, including basic math, mortgage coefficients and amortization schedules, analytical procedures used in real estate investment and valuation, the relationship of Ellwood approaches to capitalization, and purchase and lease-back calculations.