



WCTC  
FOUNDATION INC.

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# ANNUAL REPORT

July 1, 2021- June 30, 2022



## **MISSION**

The mission of the WCTC Foundation is to secure charitable resources to assist WCTC students in achieving their educational goals. Through creativity, enthusiasm and collaboration, these efforts are in partnership with Waukesha County Technical College to foster lifelong learning and workforce development in our community.

## **2021-22 FOUNDATION BOARD OFFICERS**

The WCTC Foundation is governed by a volunteer Board who give their time and talent in support of WCTC students. The WCTC Foundation extends its sincere appreciation to each of these leaders for their dedication and support.



Sandy McGee  
Chairperson



Ellen Phillips  
President

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Ellen Phillips

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- Michael Shiels, WCTC Staff Representative
- Dawn Voigt, WCTC Staff Representative
- Edward Wierzbicki, WCTC Staff Representative





The WCTC Foundation provides support for students to access, continue and complete their educational journey at WCTC.

# 100%

of funds donated goes to help our students with their educational expenses, maintain and start new scholarships, and enhance learning opportunities.

## WCTC FOUNDATION HIGHLIGHTS

From 1997 through 2022:

- Donations totaled \$30,654,479
- Total Number of Gifts Received - 20,516
- Average Return on Investment (1997-2021), for every \$1.00 in operating, \$4.77 received in charitable gifts.

## FISCAL YEAR 2021-2022 HIGHLIGHTS

- 21 new Foundation funds established
- 9.4% increase in the amount of scholarships awarded
- \$391,985 in scholarship funding to 489 students

# STATEMENT OF ACTIVITIES

or the Years Ended June 30, 2022, 2021 and 2020

	2022	2021	2020
Revenue and Support			
Contributions	\$ 919,020	\$ 1,395,320	\$ 529,938
Program Support	\$ 333,594	\$ 444,071	\$ 982,254
Investment Income	\$ (883,215)	\$ 595,612	\$ 321,769
<b>Total Revenue and Support</b>	<b>\$ 369,399</b>	<b>\$ 1,833,961</b>	<b>\$1,833,961</b>
Expenses			
Scholarships	\$ 509,007	\$ 444,071	\$ 982,254
Grants to WCTC	\$ 200,013	\$ 451,322	\$ 78,371
Program Expenses	\$ *	\$ *	\$ 50,528
Administrative	\$ 294,304	\$ 308,736	\$ 300,431
<b>Total Expenses</b>	<b>\$ 1,003,324</b>	<b>\$ 1,204,129</b>	<b>\$1,411,584</b>
Net Assets, Beginning of Year	\$ 8,849,418	\$ 6,443,164	\$ 7,612,772
Net Assets, End of Year	\$ 8,215,493	\$ 8,849,418	\$ 6,443,164
<b>Change in Net Assets</b>	<b>\$ (633,925)</b>	<b>\$ 2,406,254</b>	<b>\$ (1,169,608)</b>

\*This expense ended in 2020 with the disposition of building





# BUILD FINANCIAL SUPPORT OVER TIME WITH AN ENDOWMENT FUND AT WCTC

An endowment is an excellent tool for making a perpetual scholarship gift that continues to give each year. With an investment of \$10,000, donors can establish a named endowment to benefit a specific category of students or a field of study of the donor's choice. Gift commitments may be completed over a five-year period. WCTC awards scholarships beginning the semester after the \$10,000 goal is reached, and this generous support helps College students achieve their academic goals.

"Getting Ahead Scholarship" preferences for scholarship recipient:

- First generation of a family to attend college
- Individuals who have completed the St. Vincent de Paul/Waukesha County "Getting Ahead Program"

Robert Mitchell Endowment Scholarship to provide general scholarship funding in all courses of study. This scholarship will be awarded annually to assist WCTC students with tuition, books and fees, in attaining their education.

To learn more about establishing an endowment or for other ways to provide scholarship support, visit [www.wctc.edu/foundation](http://www.wctc.edu/foundation).





WCTC's Maple Street location in 1956.

# 100 NEXT century of IMPACT

Next year - 2023 - marks the 100th anniversary of Waukesha County Technical College, and a number of celebrations will start in spring! Planning is in the works for events designed to engage the greater Waukesha County community, including a campus/community clean-up effort, golf outing, open house and ticketed, formal gala. Visit [wctc.edu](http://wctc.edu) in the coming months for details. ■



## Remembrance Scholarships Leave a Legacy

Sunflowers will forever be a reminder of Sarah Mindiola Barse. A native of Kansas, she always loved the cheerful state flower. She was a first-generation college graduate, earning her bachelor's degree from UW-La Crosse in 2004 and her Nursing degree from WCTC in 2007 and began working as a nurse shortly thereafter. In 2008, she married her husband, Mike, and nine months into their marriage, she was diagnosed with pancreatic cancer. She courageously battled the disease, but lost her fight in 2014. Her family established the Sarah Mindiola Barse Sunflower Scholarship and Endowment in her memory. This WCTC Foundation scholarship benefits a first-generation Nursing student in their final semester of study and honors Sarah's legacy. ■

To learn more about the WCTC Foundation Remembrance Program, please contact the Foundation Office at 262.691.5202 or [foundation@wctc.edu](mailto:foundation@wctc.edu).

## SCHEDULE OF EVENTS\*

March 2023

WCTC & Foundation Board Celebration Event

April 2023

Earth Day Campus & Community Clean-Up Event

May 2023

Child Development Center Golf Outing Collaboration

July 2023

Celebrity Chef Dinner & Fundraiser

November 2023

100<sup>th</sup> Anniversary Celebration Gala

\*Dates and events are tentative and subject to change. Please visit [wctc.edu](http://wctc.edu) for the most up-to-date information.



# NAMED SCHOLARSHIPS EASE FINANCIAL BURDEN



WCTC offers scholarships in nearly every program area, and the benefits to students are many. These gifts allow them to focus on their studies and reduce financial burden.

- Nearly 70 percent of applicants are awarded a WCTC Foundation scholarship.
- Awards range from \$250 to \$1,000, with the average being \$500.
- In 2021, the WCTC Foundation awarded \$358,249 in scholarships to 505 WCTC students, thanks to the generosity of donors.

Named scholarships are established to recognize a particular individual or organization. The donor advises the WCTC Foundation as to the specific name and criteria for the scholarship. A gift of \$3,000 or more over a three-year period will establish a named scholarship.

*Please visit [wctc.edu/foundation](https://wctc.edu/foundation) for more information.*



## REMEMBRANCE GIFT SUPPORT WCTC STUDENTS

The WCTC Foundation Remembrance Program provides charitable opportunities for memorials or special occasion remembrances. The Foundation would like to thank all those who made a gift in memory or in honor of a friend or loved one between July 1, 2021 and June 30, 2022. These special gifts are designed to support student scholarships and programs at WCTC.

If you would like to receive information regarding the WCTC Foundation Remembrance Program, please call the Foundation Office at 262-691-5202, or email us at [foundation@wctc.edu](mailto:foundation@wctc.edu).

### MEMORIALS

Richard T. A'Hearn  
Susan A. Bahr  
Thomas Cheesebro  
Gene F. and Janet M. Cook Herbert M. Cup  
Robert Fisher  
Miguel S. Gonzales  
Gail Grigg  
Doris S. Harrison  
Sarah Mindiola Barse  
Rolland Nelson  
Carolyn D. Taylor

### HONOR/SPECIAL RECOGNITION

Drew Luber  
Christine Stern





# GENEROUS GIVERS

On behalf of the WCTC Foundation Board of Directors, thank you for our donors during Fiscal Year 2021-22. It is through your generosity that we are able to provide quality education for the students at Waukesha County Technical College. Your support is truly needed and very much appreciated. Once again, thank you!

## \$250,000 +

Gene Haas Foundation

## \$100,000 +

Anonymous

## \$50,000 +

Kohler Company  
William R. Puchner  
Waukesha County Community Foundation  
We Energies

## \$25,000 - \$49,999

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## \$10,000 - \$24,999

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## \$5,000 - \$9,999

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WCTC  
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## \$1,000 - \$4,999

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## THANK YOU TO OUR DONORS

Thank you to all of our donors for their continued generous support of the WCTC Foundation's mission and goals. Without your support, we would not be able to offer scholarships to our students, enhance WCTC's educational programs, or support WCTC's institutional advancement.



**WCTC  
FOUNDATION INC.**

800 Main Street | Pewaukee, WI 53072

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**WEB** [www.wctc.edu/foundation](http://www.wctc.edu/foundation)